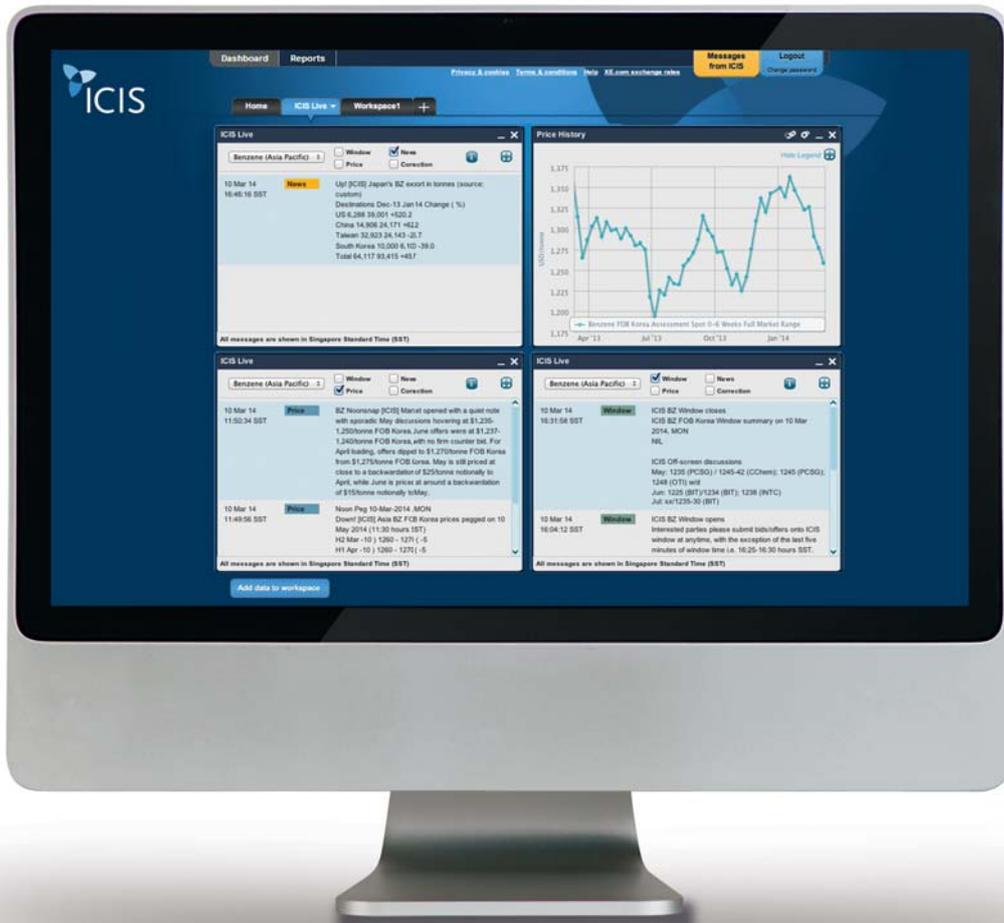


Live information feeds via the ICIS dashboard

See real-time updates on prices, deals and news as they happen



Be the first to know what is driving prices in your market

You can now access live information feeds via a new feature in our dashboard called ICIS Live.

ICIS Live is a data window within the ICIS dashboard where ICIS editors post updates of all the latest trades and market activity as they find out. ICIS Live window shows real-time information on prices during and outside of the usual market window time, as well as breaking news. Ideal for keeping a close eye on liquid markets, subscribers receive updates throughout the day.

ICIS Live gives you competitive advantages

- Opportunities to respond straightaway to price changes and new deals
- See the market in action including the factors prompting price movements as they occur
- Save time by accessing live trades and market information from one source
- Immediate access to import and export data as well as news on plant updates
- Make more informed commercial decisions using real time data

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Live information for Benzene Asia

News



Receive market news snippets in real time covering production updates, inventory levels, upstream and downstream news and import/export data. News/updates on the Chinese domestic market are also included and will be posted in both English and Chinese languages.



Price History



Chart and export price history data using your preferred currency and units. Build trends that give you a view of where prices might be heading.

Prices



See **real-time bids, offers, deals and pegged prices** throughout the day including CFR and FOB deals in Asia.

The Asia benzene prices assessed are FOB Korea, CFR China, east China ex-tank, CFR northeast Asia and CFR southeast Asia.

Prices are updated a minimum of three times daily, and more frequently if markets are volatile. Updates include: **Noon Peg** at 11:30 SST, **Pre-Window Peg** at 15:30 SST and **Evening Peg** at 17:00 SST. All prices are on a USD/tonne basis.

Window



View the **price window** - a timed opportunity that occurs every trading day when market players announce their bids, offers and deals to the rest of the market.

The Asia Pacific benzene window takes place from 16:00 – 16:30 SST when benzene market players use the open platform to showcase their bids, offers and deals on a FOB Korea basis. Company names are shown.

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Live information for Benzene Asia

Frequently asked questions – Benzene Asia live window

Q: What is the purpose of the live window?

A: The window is an important part of the price discovery process in the Asia benzene market as it offers the basis for price assessment methodology. Via an open platform, within a set time period, you are able to see:

- The progression of the ICIS benzene **FOB Korea assessment** window
- Regional **deals** reported throughout the day
- Pre and post assessment window **pegged prices** (Noon Peg, Pre-Window Peg, Evening Peg)
- Selected **import/export data, production news** and related news to Asian benzene
- From 16:00-16:30 SST: **bids, offers and deals** on an FOB Korea basis with their company names

Q: What does BZ stand for?

A: Benzene. With the fast-paced nature of the benzene markets, ICIS Live allows a privileged viewing gallery on the day-to-day activities in this market.

Q: Why are most price updates for FOB Korea?

A: FOB Korea is the benchmark for benzene in Asia, although ICIS also posts in the window other price assessments that are widely used in contract negotiations for Asian benzene.

Q: How many times a day are BZ FOB Korea prices updated on ICIS Live?

A: These will be updated a minimum of three times each day and more frequently if markets become volatile. Daily updates are the Noon Peg at 11:30 hours SST, Pre-Window Peg at 15:30 hours SST and Evening Peg at 17:00 hours SST. All prices are based on a USD/tonne basis.

Q: What does the Noon Peg comprise?

A: An example of a typical Noon Peg is shown below. It includes assessments of seven half-months loading forward plus a short description of the market. The deltas, or the change in prices are compared with the previous day's close.

Noon Peg 12-Nov-2013, Tue

[ICIS] Asia BZ FOB Korea prices pegged on 12 Nov 2013 (11:30 hours SST)

H2 Nov 0) 1225 - 1230 (0
 H1 Dec 0) 1225 - 1230 (0
 H2 Dec 0) 1225 - 1230 (0
 H1 Jan'14 0) 1210 - 1215 (0
 H2 Jan'14 0) 1210 - 1215 (0
 H1 Feb'14 0) 1208 - 1213 (0
 H2 Feb'14 0) 1208 - 1213 (0

Discussions were subdued, despite slight gains in overseas markets. January offers were at \$1,218-1,220/tonne FOB Korea that were countered with bids at \$1,200/tonne FOB Korea. Large offer-big gap hampered trades.

* deltas are compared with the previous day's close

Q: What does the Evening Peg comprise?

A: An example of a typical Evening Peg is shown below. Assessments of seven half-months loading forward are covered and the deltas, or the change in prices, are compared with the previous day's close.

Evening Peg 08-Nov, Fri

[ICIS] Asia BZ FOB Korea prices on 08 Nov 2013 (17:00 hours SST)

H2 Nov -15) 1215 - 1218 (-14
 H1 Dec -15) 1215 - 1218 (-14
 H2 Dec -15) 1215 - 1218 (-14
 H1 Jan'14 -5) 1200 - 1203 (-9
 H2 Jan'14 -5) 1200 - 1203 (-9
 H1 Feb'14 -4) 1198 - 1200 (-10
 H2 Feb'14 -4) 1198 - 1200 (-10

* deltas are compared with the previous day's close

Q: What does w/d stand for?

A: The offer or the bid is withdrawn.

Q: What does this format e.g. Jan: 1240-45/1250-48 mean?

A: It means that January bids increased from \$1,240/tonne FOB Korea to \$1,245/tonne FOB Korea and offers decreased from \$1,250/tonne FOB Korea to \$1,248/tonne FOB Korea during the window period.

Q: What does this format e.g. Dec/Jan: +15/+20 on mean?

A: This refers to the bid (\$15/tonne) and offer (\$20/tonne) price in an intermonth swap deal in which a counterparty proposes to pay \$15/tonne for taking a December cargo in return for delivering a January cargo, and a counterparty proposes to receive \$20/tonne for delivering a December cargo in return for receiving a January cargo. Positive numbers in an intermonth swap indicate a market in backwardation; negative numbers indicate a market in contango.

Q: What does this format e.g. Dec/Jan: +17 on mean?

A: This refers to the transaction price (\$17/tonne) in an intermonth swap deal in which a counterparty pays \$17/tonne for buying a December cargo in return for selling a January cargo, and a counterparty receives \$17/tonne for selling a December cargo in return for buying a January cargo.

Access to Benzene Asia live window comes free with your subscription to the ICIS Benzene Asia-Pacific daily report.

Already a subscriber?

Click here to access the step-by-step guide in setting up the ICIS Live window in your dashboard.

Interested to have a free trial?

Please complete this short form. Once we receive your request, an ICIS sales person will be in touch to explain the process.

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