

الكويت: 2018/3/28

الإشارة رقم : ش.د.ص.غ.م.ج.ن / 2018/026

المحترمين

السادة/ شركة بورصة الكويت

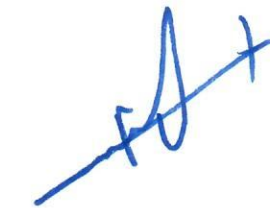
تحية طيبة وبعد ،،،

الموضوع : البيانات المالية عن الفترة المنتهية في

2017/12/31

بالإشارة إلى الموضوع أعلاه نود إفادتكم أن مجلس الإدارة قد اجتمع اليوم واعتمد البيانات المالية لشركة دانة الصفاف الغذائية عن الفترة المنتهية في 2017/12/31، وذلك كما هو موضح في النموذج المرفق .

وتفضلوا بقبول فائق الإحترام، ،،



مشعل أحمد الجاركي

الرئيس التنفيذي



شركة دانة الصفاف الغذائية  
Danah AlSafat Foodstuff Co

نسخة إلى:

• هيئة أسواق المال

Interim Financial Information for the fourth Period Ended 31/12/2017			نموذج نتائج البيانات المالية المرحلية عن فترة الربع الرابع المنتهية 2017/12/31
شركة دانة الصفاة الغذائية			اسم الشركة
DANAH ALSAFAT FOOD STUFF CO.			Company's Name
2018/3/28 الأربعاء Wednesday 28/3/2018			تاريخ اجتماع مجلس الإدارة The Date of Board of Directors Meeting
نسبة التغير Change Percentage	السنة المقارنة Comparative Year 2016/12/31	السنة الحالية Current Year 2017/12/31	البيان Statement
% (4,340)	140,016	(5,936,552)	صافي الربح (الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
% (4,340)	0.49	(20.90)	ربحية / (خسارة) السهم الأساسية والمخففة - فلس Diluted Earnings per share - Fils
% 49	15,316,695	22,897,308	الموجودات المتداولة Current Assets
% (42)	54,869,860	31,822,435	إجمالي الموجودات Total Assets
% (74)	11,758,865	3,044,001	المطلوبات المتداولة Current Liabilities
% (81)	19,926,058	3,703,100	إجمالي المطلوبات Total Liabilities
% (20)	34,813,251	28,000,000	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
%(27)	10,488,591	7,634,226	إجمالي الإيرادات التشغيلية Total Operating Revenue
% (52)	2,293,095	1,103,718	صافي الربح (الخسارة) التشغيلي Net Operating Profit (Loss)
% (2,627)	0.74	(18.71)	صافي الربح (الخسارة) / رأس المال المدفوع Net Profit (Loss)/ Paid-up Share Capital

• يعود سبب الارتفاع / (الانخفاض) في صافي الربح / (الخسارة) إلى:

..... انخفاض المبيعات وأخذ بعض المخصصات .....

- The increase (decrease) in the net profit/(loss) is due to the followings:

..... Sales Reduce and provisions .....

- بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة مبلغ 0 دينار كويتي.

- Total revenues realized from dealing with related parties amounting to KD. 0

- بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة مبلغ 144,456 دينار كويتي.

- Total expenditures incurred from dealing with related parties amounting to KD. 144,456

النسبة	البيان	Dividend	توزيعات الارباح
	—	cash dividend	توزيعات نقدية
	—	stock dividend	أسهم منحة
	—	Other dividend	توزيعات اخري
	—	No dividend	عدم توزيع أرباح

		Capital Increase	زيادة رأس المال
مبلغ العلاوة:	—		
	—	Capital Decrease	تخفيض رأس المال

	Record Date	تاريخ الاستحقاق
	Payment Date	تاريخ التوزيع

الاسم	المسمى الوظيفي	التوقيع	ختم الشركة
مشعل أحمد الجاركي	الرئيس التنفيذي		

شركة دانة الصفاف الغذائية  
Danah Alsafat Foodstuff Co

**Danah Al Safat Foodstuff Company K.P.S.C. and its subsidiaries**  
**State of Kuwait**

**Consolidated statement of financial position**

As at 31 December 2017

	Notes	2017 KD	2016 KD
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	4,394,166	28,865,922
Biological assets	8	-	1,204,574
Goodwill	9	1,598,813	2,565,546
Intangible assets	10	31,000	45,000
Investment in associates	11	2,460,297	3,374,249
Available for sale investments	12	440,851	605,919
Restricted cash against credit facilities	13	-	2,891,955
		<u>8,925,127</u>	<u>39,553,165</u>
<b>Current assets</b>			
Inventories	14	2,910,561	5,031,658
Debtors and other debit balances	15	4,372,934	7,230,311
Investments at fair value through profit and loss	16	614,509	803,859
Bank balances and cash	17	14,999,304	2,250,867
		<u>22,897,308</u>	<u>15,316,695</u>
<b>Total assets</b>		<u>31,822,435</u>	<u>54,869,860</u>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Share capital	18	28,875,000	28,875,000
Share premium	19	5,090,000	5,090,000
Treasury shares	20	(36,000)	(1,367,753)
Treasury shares reserve		33,484	1,272,158
Statutory reserve	21	241,625	241,625
Voluntary reserve	22	14,452	14,452
Foreign currency translation reserve		(816,036)	473,935
(Accumulated losses) / retained earnings		(5,402,525)	213,834
<b>Equity attributable to equity holders of the Parent Company</b>		<u>28,000,000</u>	<u>34,813,251</u>
Non-controlling interests		119,335	130,551
<b>Total equity</b>		<u>28,119,335</u>	<u>34,943,802</u>
<b>Non-current liabilities</b>			
Employees' end of service indemnity		659,099	1,179,304
Term loans	23	-	6,987,889
		<u>659,099</u>	<u>8,167,193</u>
<b>Current liabilities</b>			
Term loans	23	-	1,239,712
Due to banks	17	257,669	5,010,025
Notes payable	24	1,111,769	334,364
Due to a related party	25	2,425	2,401
Dividends payable		205,931	207,707
Creditors and other credit balances	26	1,466,207	4,964,656
		<u>3,044,001</u>	<u>11,758,865</u>
<b>Total liabilities</b>		<u>3,703,100</u>	<u>19,926,058</u>
<b>Total equity and liabilities</b>		<u>31,822,435</u>	<u>54,869,860</u>

The notes on pages 10 to 48 form an integral part of these consolidated financial statements.

**Danah Al Safat Foodstuff Company K.P.S.C. and its subsidiaries**  
**State of Kuwait**

**Consolidated statement of income**

For the year ended 31 December 2017

	Notes	2017 KD	2016 KD
<b>Continuing operation</b>			
Sales		7,634,226	10,488,591
Cost of sales		(6,530,508)	(8,195,496)
<b>Gross profit</b>		<u>1,103,718</u>	<u>2,293,095</u>
Net investment loss	27	(188,799)	(83,104)
Share of results of associates		211,048	207,320
Gain on disposal of property, plant and equipment		-	1,172
Other income	28	246,760	39,902
Depreciation and amortization		(384,429)	(505,474)
Impairment losses	29	(1,642,068)	(2,513,926)
Provisions	30	(1,023,486)	(71,419)
General and administrative expenses	31	(2,005,973)	(2,055,810)
Selling and marketing expenses	32	(1,147,068)	(985,972)
Finance costs		(972)	(3,994)
<b>Loss for the year before contribution to Kuwait</b>			
<b>Foundation for the Advancement of Sciences ("KFAS"), National</b>			
<b>Labour Support Tax ("NLST") and Zakat</b>		(4,831,269)	(3,678,210)
Contribution to KFAS		-	(1,811)
NLST		-	(1,920)
Zakat		-	(768)
<b>Loss for the year from continuing operations</b>		<u>(4,831,269)</u>	<u>(3,682,709)</u>
<b>Discontinued operations</b>			
(Loss) / profit for the year from discontinued operations	33	(1,124,501)	3,879,485
<b>(Loss) / profit for the year</b>		<u>(5,955,770)</u>	<u>196,776</u>
<b>Attributable to :</b>			
Equity holders of the Parent Company		(5,936,552)	140,016
Non-controlling interests		(19,218)	56,760
		<u>(5,955,770)</u>	<u>196,776</u>
<b>Basic and diluted (losses) / earnings per share attributable to equity holders of the Parent Company:</b>	34		
From continuing and discontinuing operations (fils)		(20.90)	0.49
From continuing operations (fils)		(16.95)	(12.95)
From discontinued operations(fils)		(3.95)	13.44

The notes on pages 10 to 48 form an integral part of these consolidated financial statements.

**Danah Al Safat Foodstuff Company K.P.S.C. and its subsidiaries**  
**State of Kuwait**

**Notes to the consolidated financial statements**  
For the year ended 31 December 2017

**25. Related party transactions (continued)**

Amounts due from/to related parties are interest free and are receivable / payables on demand.

	<u>2017</u>	<u>2016</u>
	KD	KD
<b>Consolidated statement of income:</b>		
Management fees	X 3,563	7,082

The compensation of key management personal and directors during the year are as follows:

	<u>2017</u>	<u>2016</u>
	KD	KD
<b>Compensation of key management personnel:</b>		
Salaries and short-term benefits	X 135,167	409,953
Employees' end of service indemnity	X 5,726	10,066

**26. Creditors and other credit balances**

	<u>2017</u>	<u>2016</u>
	KD	KD
Trade creditors	599,975	2,965,401
Accrued expenses	292,416	1,208,907
Leave payables	169,106	156,930
Sundry creditors	394,176	513,168
Staff payables	5,837	113,416
Others	4,697	6,834
	<u>1,466,207</u>	<u>4,964,656</u>

**27. Net investments loss**

	<u>2017</u>	<u>2016</u>
	KD	KD
Net unrealized loss on investments at fair value through profit and loss	(189,350)	(15,727)
Realized loss on sale of investments at fair value through profit and loss	-	(58,857)
Realized loss on sale of available for sale investment	-	(8,961)
Dividends income	551	441
	<u>(188,799)</u>	<u>(83,104)</u>

**28. Other income**

	<u>2017</u>	<u>2016</u>
	KD	KD
Yield income from Islamic deposits	31,488	2,816
Vessel rent	-	25,200
Others	215,272	11,886
	<u>246,760</u>	<u>39,902</u>

**29. Impairment losses**

During the year, management has carried out impairment testing on a variety of assets to assess the recoverability of these assets. Summarized below are the impairment losses recognized as at year end.

	<u>2017</u>	<u>2016</u>
	KD	KD
Due from related party	-	(103,704)
Goodwill (Note 9)	(250,000)	(2,078,681)
Investment in associate (Note 11)	(1,000,000)	-
Available for sale investments (Note 12)	(165,068)	(26,057)
Property, plant and equipment (Note 7)	(227,000)	-
Intangible assets (Note 10)	-	(305,484)
	<u>(1,642,068)</u>	<u>(2,513,926)</u>