

Quarterly Financial Statement Results Form(Q1)
Kuwaiti Company(KWD)

نموذج نتائج البيانات المالية المرحلية (الربع الأول)
الشركات الكويتية (د.ك.)

Financial Quarter Ended on	31/03/2018	الفترة المرحلية المنتهية في
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Company Name	اسم الشركة
Salbookh Trading Company K.S.C.P	شركة الصلбоخ التجارية ش.م.ك.ع
Board of Directors Meeting Date	تاريخ اجتماع مجلس الإدارة
15/05/2018	

التغيير (%)	الربع الأول المقارن	الربع الأول الحالي	البيان
Change (%)	First Quarter Comparative Period	First Quarter Current Period	Statement
	31/03/2017	31/03/2018	
(204.82)%	178,574	(187,189)	صافي الربح/الخسارة الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
(204.55)%	1.76	(1.84)	ربحية/خسارة السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
(5.22)%	9,643,488	9,139,854	الموجودات المتداولة Current Assets
(7.51)%	15,206,009	14,064,381	إجمالي الموجودات Total Assets
(1.72)%	3,919,895	3,852,652	المطلوبات المتداولة Current Liabilities
(5.75)%	4,569,892	4,307,336	إجمالي المطلوبات Total Liabilities
(8.26)%	10,636,117	9,757,045	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
(2.24)%	2,251,277	2,200,907	إجمالي الإيرادات التشغيلية Total Operating Revenue
(90.52)%	441,980	41,917	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
(204.82)%	178,574	(187,189)	أرباح (خسائر) مرحلة / رأس المال المدفوع Retained Profit (Loss)/ Paid-Up Share Capital

Increase/Decrease in Net Profit/(Loss) is due to	سبب ارتفاع/انخفاض صافي الربح/الخسارة
Due to the decline in the value of sales due to the impact of demand in external markets with the stability of ratios in the value of costs, which affected the profitability of operations.	بسبب حدوث انخفاض قيمة المبيعات نظرا لتأثر الطلب في الاسواق الخارجية مع الثبات النسبي في قيمة التكاليف مما اثر على ربحية العمليات.
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
Nil	لا يوجد
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
7,585 KD	7,585 KD

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيس مجلس الإدارة	شبنان فهد المطيري

- Auditor Report Attached

- مرفق تقرير مراقب الحسابات



INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF AL-SALBOOKH TRADING COMPANY K.S.C.P. AND ITS SUBSIDIARY

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Al-Salbookh Trading Company K.S.C.P. ("the Parent Company") and its subsidiary (together referred to as "the Group") as at 31 March 2018 and the related interim condensed consolidated statements of income, comprehensive income, changes in equity and cash flows for the three month period then ended. The Parent Company's management is responsible for the preparation and fair presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34 "Interim Financial Reporting" (IAS 34). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

Emphasis of Matter

We draw attention to note 17 to the interim condensed consolidated financial information, which describes the nature of an ongoing lawsuit relating to the Parent Company. Legal proceedings related to the lawsuit are in progress and the ultimate outcome of the matter cannot be presently determined. Our conclusion is not modified in respect of this matter.

PRICEWATERHOUSECOOPERS
Al-Shatti & Co.
See our report dated

15 MAY 2018

INITIALLED FOR IDENTIFICATION
PwC



INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF AL-SALBOOKH TRADING COMPANY K.S.C.P. AND ITS SUBSIDIARY (CONTINUED)

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the accounting records. We further report that nothing has come to our attention indicating any contravention during the three month period ended 31 March 2018 of the Companies Law no. 1 of 2016 and its executive bylaws and by the Parent Company's Articles of Association has occurred during the three month period ended 31 March 2018 that might have had a material effect on the business of the Group or on its financial position.

We further report that, during the course of our review, we have not become aware of any material violations during the three month period ended 31 March 2018 of the provision of Law No. 7 of 2010 concerning the Establishment of the Capital Markets Authority and the Regulation of Securities' Activity and its related regulations.

Khalid Ebrahim Al-Shatti
License No. 175 A
PricewaterhouseCoopers (Al-Shatti and Co.)

XX May 2018
Kuwait

PRICEWATERHOUSECOOPERS 
Al-Shatti & Co.
See our report dated

15 MAY 2018


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PURPOSES ONLY