

29 April 2019

Mrs. Shikha Al Zayani

Director of Listening & Issuers Affairs
Bahrain Bourse
P.O. Box 3203, Manama
Kingdom of Bahrain
Fax: +973-17226012

Subject: Declaration of Esterad's holding in Duty Free

Dear Mrs. Shikha,

Please be advised that Bahrain Esterad Investment Company holding in Bahrain Duty Free Company is as follows:

	No. of shares	percentage of paid up capital
Beginning Balance	9,658,000	6.79%
Shares Sold 29 April 2019	100,000	
Ending Balance	9,558,000	6.72%

Kind regards,



Chandan Gupta
General Manager

CC: Mrs. Abeer Al Saad – Central Bank of Bahrain
CC: Mrs. Aisha AlBalushi– Securities & Investment Co. (SICO)

