

Ref. No.446/2018

8/11/2018

Ms. Shaikha Alzayani,
Listing and Issuers affairs,
Bahrain Bourse
Kingdom of Bahrain.

Dear Madam,

**Sub: Clarification regarding articles in GDN, Al Ayam, Al Bilad and Daily
Tribune Newspapers and in www.gulfargaam.com
Ref: Your email dated 7/11/2018**

With reference to the articles that have been published in Gulf Daily News, Al Ayam, Al Bilad and Daily Tribune Newspapers dated 8.11.2018 and the article dated 7.11.2018 in www.gulfargaam.com, we are very glad to inform to the shareholders and the market that the Bahrain Cinema Company (BCC) has inaugurated new Cineplex on 25th October, 2018 in Oasis Mall, Juffair to increase the total number of Bahrain Cinema's screens to 57 in Bahrain and 47 in other GCC Countries.

This new Cineplex encompasses 10 screens in an area approximately 3,000 square meters that includes two new concepts. Firstly, "Cinekids" -a kids' cinema which is first in Bahrain. "Cinekids" includes a play area where parents can trust their children to the care of professional nannies and do some relaxed shopping. Secondly, a "Cine Gourmet", an exclusive VIP fine dining opportunity. "Cine Gourmet" serves VIP customers in an outlet in the cinema lobby that is separate from the regular cinema concession counters and VIP customers can enjoy in the VIP Cinema lounge.

This new Cineplex has increased the total investment of Cineco in Kingdom of Bahrain by BD2.6 million and this will enable Bahrain Cinema to further cement its current position as Bahrain's number one entertainment provider.

This Cineplex provides embellished cinema experience with its state-of-the-art technology and comprehensive services exemplified by Dolby Atmos systems and its 3D technology with the aim of bringing high quality movie screening closer to our valuable customers.

This is part of our expansion strategy to open more Cineplex in Bahrain and in other GCC Countries.

Bahrain Cinema is also planning to launch shortly promotional campaigns highlighting the special features of Cineplex in Oasis Mall to make the public abreast of this Cineplex. Bahrain Cinema is also planning to publish many articles about this Cineplex in other websites.

We believe this new Cineplex in Oasis Mall will create value for the shareholders and it is expected to reflect positively on the financial statements of the company from the fourth quarter of the financial year, 2018.

We assure that we will inform the market and the shareholders of any new development that may have effect on the profitability of the company.

Hope the above suffices your query.

Yours sincerely,
Bahrain Cinema Company BSC


Ahmed A. Rashed
MD & CEO