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1st April 2019

Ms. Shaikha Al Zayani
Director of Listing & Disclosure
Bahrain Bourse
P.O. Box 3203
Manama
Kingdom of Bahrain

Purchase Up to 10% of Treasury Shares

Esterad would like to inform the shareholders and the market that it has obtained No Objection from the Central Bank's Capital Markets Supervision Directorate to purchase up to 10% of its issued shares, effective for up to 90 days from today.

Yours sincerely,

R. A. Abbasi

Rashda Al Abbasi
Compliance Officer
Tel: 17 585401
Fax: 17585444
Email: j.alabbasi@esterad.net

