



التاريخ : 14 مايو 2018.

إشارة رقم: SGHC/2018/CH/ 048

المحترم

السيد / خالد عبدالرزاق الخالد

الرئيس التنفيذي

شركة بورصة الكويت

تحية طيبة وبعد ...

الموضوع : إفصاح من (الخصوصية)

نتائج اجتماع مجلس الإدارة

بالإشارة إلى الموضوع أعلاه ، نحيطكم علماً بأن مجلس إدارة شركة مجموعة الخصوصية القابضة قد عقد إجتماعه يوم الإثنين الموافق 14 مايو 2018 في تمام الساعه 1:00 ظهراً ، وقد تم إعتداد البيانات المالية المرحلية للشركة عن الربع الأول المنتهي في 2018/03/31 ، ونرفق لكم طيه نموذج إعلان نتائج البيانات المالية.

وتفضلوا بقبول فائق الإحترام والتقدير ...

مبارك الوقيان

الرئيس التنفيذي للمجموعة



المرفقات:-

نموذج إعلان نتائج البيانات المالية



ملحق رقم (11)

نموذج الإفصاح عن المعلومات الجوهرية

التاريخ	2018/05/14
اسم الشركة المدرجة	شركة مجموعة الخصوصية القابضة .
المعلومة الجوهرية	<p>تم عقد إجتماع مجلس إدارة شركة مجموعة الخصوصية القابضة يوم الاثنين الموافق 2018/05/14 في تمام الساعة 01:00 ظهراً وتمت مناقشة وإعتماد البيانات المالية المرحلية للشركة عن الربع الأول المنتهي في 2018/03/31.</p>
أثر المعلومة الجوهرية على المركز المالي للشركة	لا يوجد .





Quarterly Financial Statement Results Form(QI) Kuwaiti Company(KWD)		نموذج نتائج البيانات المالية المرحلية (الربع الأول) الشركات الكويتية (د.ك.)	
Financial Quarter Ended on	2018-03-31	2018-03-31	الفترة المرحلية المنتهية في

Company Name	اسم الشركة
Specialities Group Holding Co.	شركة مجموعة الخصوصية القابضة
Board of Directors Meeting Date	تاريخ اجتماع مجلس الإدارة
2018-05-14	14-05-2018

التغيير (%) Change (%)	الربع الأول المقارن First Quarter Comparative Period 2017/03/31	الربع الأول الحالي First Quarter Current Period 2018/03/31	البيان Statement
49.7%	150,810	225,753	صافي الربح/(الخسارة) الخاص بمساهمي الشركة الأم Net Profit (Loss) represents the amount attributable to the owners of the parent Company
49.7%	1.06	1.58	ربحية/(خسارة) السهم الأساسية والمخفضة (فلس) Basic & Diluted Earnings per Share (fils)
(1.4%)	20,881,534	20,590,986	الموجودات المتداولة Current Assets
(3.9%)	33,174,987	31,882,032	إجمالي الموجودات Total Assets
56.9%	2,813,466	4,414,970	المطلوبات المتداولة Current Liabilities
57.1%	3,331,820	5,235,025	إجمالي المطلوبات Total Liabilities
(10.7%)	29,576,582	26,399,355	إجمالي حقوق الملكية الخاصة بمساهمي الشركة الأم Total Equity attributable to the owners of the Parent Company
17%	4,039,724	4,725,506	إجمالي الإيرادات التشغيلية Total Operating Revenue
4.4%	658,215	687,214	صافي الربح (الخسارة) التشغيلية Net Operating Profit (Loss)
(27.9%)	(0.280)	(0.202)	أرباح (خسائر) مرحلة / رأس المال المدفوع Retained Profit (Loss)/ Paid-Up Share Capital



Increase/Decrease in Net Profit/(Loss) is due to	سبب ارتفاع/انخفاض صافي الربح/الخسارة
Increase in other revenues also decrease in operating expenses.	يعود إلى ارتفاع الإيرادات الأخرى وانخفاض بعض المصاريف التشغيلية
Total Revenue realized from dealing with related parties (value, KWD)	بلغ إجمالي الإيرادات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
/	/
Total Expenditures incurred from dealing with related parties (value, KWD)	بلغ إجمالي المصروفات من التعاملات مع الأطراف ذات الصلة (المبلغ د.ك.)
20,620	20,620

ختم الشركة Company Seal	التوقيع Signature	المسمى الوظيفي Title	الاسم Name
		رئيس مجلس الإدارة	باسم عبدالله العثمان

• Auditor Report Attached

• مرفق تقرير مراقب الحسابات

Independent Auditor's Report on Review of Interim Condensed Consolidated Financial Information

**To the Board of Directors of Specialities Group Holding Company K.S.C.P
State of Kuwait**

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Specialities Group Holding Company K.S.C.P. (the "Parent Company") and its Subsidiaries (together referred to as "the Group") as of March 31, 2018, and the related interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income, and the related interim condensed consolidated statements of changes in equity and cash flows for the three months period then ended. Management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard 34, 'Interim Financial Reporting'. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The interim condensed consolidated financial information of the Group includes the financial information of one of the Group's subsidiaries, Specialties Real Estate Company W.L.L. located in Saudi Arabia ("SREC"), which was based on management accounts as of December 31, 2012. The total assets and total liabilities of SREC included in the Group's interim condensed consolidated financial information as of March 31, 2018 are KD 2,790,217 and KD 76,361, respectively. The total assets of SREC mainly consists of an investment in Warehousing Projects and Logistics Company W.L.L. (Saudi Arabia) ("WPL") that has been accounted for as an associate with a carrying value of KD 2,729,046. Further, the Group did not record the financial information of SREC post December 31, 2012 as management of the Group believes that the financial information of SREC requires further analysis and clarification. Consequently, we were unable to obtain sufficient appropriate information to satisfy ourselves on the amounts and balances included in the interim condensed consolidated financial information relating to this subsidiary. We have qualified our audit opinion and review conclusion in this regard on the consolidated financial statements and interim condensed consolidated financial information for the prior years and periods since December 31, 2013.

Qualified Conclusion

Based on our review, except for the possible effects of the matters described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34.

Report on other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company, except for the matter described in "Basis for Qualified Conclusion" section above. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, and its Executive Regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the three months period ended March 31, 2018 that might have had a material effect on the Parent Company's financial position or result of its operations.

Qais M. Al-Nisf
License No. 38-A
BDO Al Nisf & Partners

Kuwait: May -----2018

Specialities Group Holding Company K.S.C.P. and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Financial Position (Unaudited)
As at 31 March 2018

(All amounts are in Kuwaiti Dinars)

		31 March	31 December	31 March
	Notes	2018	2017	2017
			(Audited)	
ASSETS				
Non-current assets:				
Property, plant and equipment		1,931,818	1,954,631	2,032,918
Intangible assets		239,041	585,670	865,445
Investment properties		2,000,765	533,818	696,263
Investment in associates	3	4,656,971	4,652,571	6,893,442
Financial assets at fair value through other comprehensive income		10,788	-	-
Financial assets available for sale		-	10,788	10,788
Accounts receivable and other debit balances	4	2,451,663	2,413,964	1,794,597
		<u>11,291,046</u>	<u>10,151,442</u>	<u>12,293,453</u>
Current assets:				
Inventory		1,938,155	1,870,886	2,117,978
Trading properties	5	2,147,332	2,210,214	2,940,615
Accounts receivable and other debit balances	4	8,745,574	8,920,474	7,424,204
Due from related parties	6	1,320	1,320	18,876
Financial assets at fair value through profit or loss		62,406	63,922	92,562
Cash and cash equivalents		6,511,149	6,905,841	8,287,299
		<u>19,405,936</u>	<u>19,972,657</u>	<u>20,881,534</u>
Assets classified as held for sale	7	1,185,050	1,306,790	-
		<u>20,590,986</u>	<u>21,279,447</u>	<u>20,881,534</u>
Total assets		<u>31,882,032</u>	<u>31,430,889</u>	<u>33,174,987</u>
EQUITY AND LIABILITIES				
Equity:				
Share capital		15,000,000	15,000,000	15,000,000
Share premium	13	15,598,981	15,598,981	17,500,000
Statutory reserve	13	-	-	1,981,563
Voluntary reserve	13	-	-	473,319
Other components of equity	8	1,251,045	1,149,929	1,239,024
Treasury shares	9	(2,418,587)	(2,418,587)	(2,418,587)
Accumulated losses		(3,032,084)	(2,978,191)	(4,198,737)
Equity attributable to shareholders of the Parent Company		26,399,355	26,352,132	29,576,582
Non-controlling interests		247,652	247,964	266,585
Total equity		<u>26,647,007</u>	<u>26,600,096</u>	<u>29,843,167</u>
Non-current liabilities:				
Provision for end of service indemnity		632,005	629,219	518,354
Accounts payable and other credit balances	10	188,050	270,906	-
		<u>820,055</u>	<u>900,125</u>	<u>518,354</u>
Current liabilities:				
Accounts payable and other credit balances	10	3,914,970	3,930,668	2,813,466
		<u>3,914,970</u>	<u>3,930,668</u>	<u>2,813,466</u>
Liabilities classified as held for sale	7	500,000	-	-
		<u>4,414,970</u>	<u>3,930,668</u>	<u>2,813,466</u>
Total liabilities		<u>5,235,025</u>	<u>4,830,793</u>	<u>3,331,820</u>
Total equity and liabilities		<u>31,882,032</u>	<u>31,430,889</u>	<u>33,174,987</u>

The notes on pages 7 to 24 form an integral part of this interim condensed consolidated financial information.

Mr. Bassem Abdullah M. Al - Othman
Chairman

Mr. Mubarak Woqayan Al - Woqayan
Chief Executive Officer

Specialities Group Holding Company K.S.C.P. and its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Profit or Loss (Unaudited)
For the period ended 31 March 2018

(All amounts are in Kuwaiti Dinars)

	Notes	For the three months period ended 31 March	
		2018	2017
Continuing operations:			
Revenues	11	4,726,506	4,039,724
Costs of revenues		(4,039,292)	(3,381,509)
Gross profit		687,214	658,215
Rental income		15,750	15,750
Other income		108,002	70,447
Provision no longer required	4	4,110	-
Staff costs		(282,957)	(300,778)
Depreciation and amortisation		(28,895)	(128,640)
General and administrative expenses		(146,350)	(227,025)
Selling and distribution expenses		(9,134)	(10,126)
Profit from operations		347,740	77,843
Share of results from associates	3	12,274	61,779
Unrealised (loss) / gain on financial assets at fair value through profit or loss		(1,516)	10,524
Foreign currency exchange (loss)/gain		(142)	722
Profit for the period from continuing operations before contributions to National Labor Support Tax and Zakat		358,356	150,868
National Labor Support Tax		(6,426)	(3,576)
Zakat		(2,570)	(1,430)
Profit for the period from continuing operations		349,360	145,862
Discontinuing operations:			
Loss for the period from discontinuing operations	7	(121,740)	-
Profit for the period		227,620	145,862
Attributable to:			
Shareholders of the Parent Company		225,753	150,810
Non-controlling interests		1,867	(4,948)
		227,620	145,862
Basic and diluted earnings per share from continuing operations attributable to Shareholders of the Parent Company	12	2.43 fils	1.06 fils
Basic and diluted loss per share from discontinued operations attributable to Shareholders of the Parent Company	12	(0.85) fils	-
Total basic and diluted earnings per share operations attributable to Shareholders of the Parent Company	12	1.58 fils	1.06 fils

The notes on pages 7 to 24 form an integral part of this interim condensed consolidated financial information.

Notes to Interim Condensed Consolidated Financial Information (Unaudited)
For the period ended 31 March 2018

(All amounts are in Kuwaiti Dinars)

6. Related party disclosures (continued)

(i) Balances included in the interim condensed consolidated statement of financial position:

	31 March 2018			31 December 2017 (audited)	31 March 2017
	Associates	Other related parties	Total		
<u>Due from related parties:</u>					
Equipment Holding Company – K.S.C.P.	-	-	-	-	17,556
Warehousing Project and logistics Company – W.L.L.*	2,406,000	-	2,406,000	2,406,000	2,406,000
Al-Khadda International General Trading and Contracting Company – W.L.L.	-	1,320	1,320	1,320	1,320
	2,406,000	1,320	2,407,320	2,407,320	2,424,876
Less: Provision for doubtful debts*	(2,406,000)	-	(2,406,000)	(2,406,000)	(2,406,000)
	-	1,320	1,320	1,320	18,876
<u>Liabilities classified as held for sale</u>					
Equipment Holding Company – K.S.C.P.	(500,000)	-	(500,000)	-	-
	(500,000)	-	(500,000)	-	-

*The amount due from Warehousing Projects and Logistics Company W.L.L. represents an unsecured loan granted by the Parent Company which matured on April 30, 2015 and has not been renewed. The loan carries profit at a rate charged on similar loans by Islamic banks in Kuwait. The management has provided a full provision against this balance amounting to KD 2,406,000. Management of the Parent Company has filed a legal case against the investee company in order to recover this balance, for which no final court verdict has been issued up to the date of issuing this interim condensed consolidated financial information.

(ii) Compensation to key management personnel

	For the three month period ended 31 March	
	2018	2017
Salaries and other short term benefits	20,620	18,257
	20,620	18,257

7. Discontinued operation

The management of the Parent Company had a plan to actively pursue the disposal of its investment in the associate Equipment Holding Company – K.S.C.P. as at March 31, 2018 which has been approved by its Board of Directors in their meeting on October 17, 2017. As a result, the carrying amount of the investment at March 31, 2018 of KD 1,306,676 and the related current account due from the associate of KD 114 were classified as noncurrent assets held for sale after booking an impairment loss of KD 121,740 on the latest bid price in the market to bring down the carrying amount of the investment to its fair value. Accordingly the impairment loss was recorded as loss for the period from discontinuing operations and due to related parties were classified as noncurrent liabilities held for sale of KD 500,000.