

21 April 2019

**Mrs. Shikha Al Zayani**  
Director of Listening & Issuers Affairs  
Bahrain Bourse  
P.O. Box 3203, Manama  
Kingdom of Bahrain  
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**Subject: Declaration of Esterad's holding in Duty Free**

Dear Mrs. Shikha,

Please be advised that Bahrain Esterad Investment Company holding in Bahrain Duty Free Company is as follows:

	No. of shares	percentage of paid up capital
Beginning Balance	9,758,000	6.86%
Shares Sold 21 April 2019	100,000	
Ending Balance	9,658,000	6.79%

Kind regards,

  
**Chandan Gupta**  
General Manager



CC: Mrs. Abeer Al Saad – Central Bank of Bahrain  
CC: Mrs. Aisha AlBalushi – Securities & Investment Co. (SICO)

