

THINK OUTSIDE THE BANK

Business finance for Scottish SMEs

Supported by



Since we launched in 2014, LendingCrowd has grown rapidly, facilitating more than £45 million in loans to SMEs. We're specialists in fintech lending, and the only one with headquarters in Scotland. We access finance from private investors to provide competitive loans of up to £500,000 to Scottish SMEs.

We're fully authorised by the Financial Conduct Authority and can arrange loans for every type of small business, including sole traders, partnerships and limited companies. Loans can be for any legitimate business purpose, except for property development or property investment.

Our lending agreement with Scottish Enterprise, delivered through its investment arm, the Scottish Investment Bank (SIB), enables us to support more businesses across Scotland.

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**LendingCrowd and Scottish Enterprise
offer a real alternative for business
borrowers**

Great news for Scottish SMEs

SIB has ambitious plans to address the funding challenges faced by SMEs, and to give them more choice when it comes to borrowing.

This is the first and only initiative of its kind in Scotland, and SIB funding allows LendingCrowd to invest in more qualifying Scottish companies alongside private sector investors, providing real knock-on benefits for the wider economy.

Since forming our ground-breaking partnership with Scottish Enterprise, we've completed more than 80 loan deals to Scottish companies to the tune of over £8 million.

Find out more: www.lendingcrowd.com/borrower

Real benefits for the Scottish economy

Our partnership helps leverage significant private sector investment, and substantially increases the availability of finance. Scottish Enterprise expects it to stimulate total lending of up to £35 million to Scottish SMEs, and help to fill the funding gap experienced by businesses looking to borrow between £25,000 and £500,000.

How it works

We assess your business for loan suitability. If our team of experts approve your application, they apply a credit rating from A+ to C+ and we place your loan on our auction site, which we call our Loan Market.

Investors then compete to finance your loan, selecting an interest rate within the range indicated by its credit rating. Loan auctions typically last one day. Market forces ensure the best rate of interest for every loan – the more investors who bid, the lower the rate.

Credit rating	Interest rate from
A+	5.95%
A	7.95%
B+	8.95%
B	10.35%
C+	12.25%

Application to drawdown takes an average of 10 days.



Kerry Sharp, head of the Scottish Investment Bank

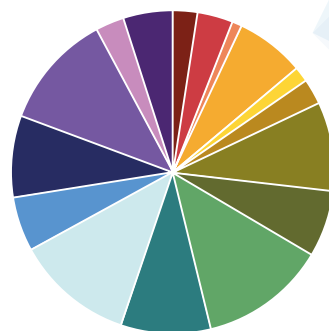
"Peer-to-peer lending is one of the fastest growing areas of alternative finance and this initiative with LendingCrowd will increase competition in the marketplace and provide greater diversity and choice for Scottish SMEs."



Stuart Lunn, CEO and co-founder of LendingCrowd

"Our partnership with Scottish Enterprise will help to fund the next stage of growth for some of Scotland's most exciting SMEs. It recognises the increasing importance of peer-to-peer lending and will allow a significant number of SMEs to pursue their ambitions."

Our loan book by sector



FINTECH LENDING

Our customer base

More than **520** loans to date

Average loan of **£90,000**

46-month average term

Lending rates from **5.95%**

Loans across **multiple sectors**



Why fintech lending?

It's the new way to fund your business. LendingCrowd brings lenders and borrowers together, speeding up the financing process and introducing your business to a new type of lender. It's a modern and flexible alternative to bank borrowing, and it's faster too.

How it's different

- Quick and easy to apply
- Fast approval process
- Application to drawdown takes an average of 10 days
- No early repayment charges
- Transparent arrangement fees
- Direct access to our credit experts
- Friendly, efficient and easy to navigate

A rapidly growing sector

Research from the government-owned British Business Bank shows that the total value of peer-to-peer (or fintech) business lending across the UK rose by 51% to almost £1.8 billion in 2017.

CLIENTS THAT THOUGHT OUTSIDE THE BANK

'From start to finish the process took less than 14 days – the speed and level of customer service was a refreshing approach compared to conventional funding sources and the rates offered were competitive. I would have no hesitation in recommending LendingCrowd and will happily use them again in the future.'

Steven Maitles, director, First Choice Lighting

'We have used LendingCrowd twice now. As a fast-growing company, regardless of revenue and profit growth, cashflow is the key to survival. LendingCrowd has made the process of borrowing so quick and simple for us. Even better second time round. Fast, cheap and friendly borrowing. We will use again for our capital needs.'

Andy Winning, executive director, Boilers On Finance

'Not only have we been impressed with the speed and standards of customer service from LendingCrowd, it's also refreshing when you get such a personalised approach to understanding the requirements of your business and a feeling of working in partnership to help realise the best results.'

Matthew Gammell, director and co-founder, Summerhall Distillery

'The LendingCrowd team were excellent to deal with and showed great interest in what we were trying to achieve. They worked closely with us to create a solid pitch document in order to get our loan listed on their marketplace. They provided excellent customer service and I can't recommend them highly enough.'

Gordon Sayers, managing director, SortmyPC



Image from LendingCrowd television advert

APPLY FOR A BUSINESS LOAN

Quick and hassle free

- It takes less than 30 minutes to complete our loan application
- Our experienced Credit Team aims to get back to you in 24 hours
- Investors then bid to meet your loan target – all loans are successfully funded
- You accept the loan terms and complete the paperwork
- The money could be in your account within two working days

An eligibility check takes just 60 seconds. You can apply in 30 minutes. We know you're busy, so we aim to make a decision within 24 hours. Once your loan is fully funded and the paperwork is completed, the money could be in your account within two working days.

Loan terms range from six months to five years. You make one repayment a month, made up of capital and interest. At any point during the loan term you can make overpayments of at least £5,000 on top of your regular monthly repayment, with no penalty, enabling you to reduce the term and the total interest payable. You can also repay the outstanding balance in full at any time, with no early repayment fees or penalties.

Is my business eligible?

- You'll have been trading for at least **two years**
- Your turnover will be at least **£100,000** a year

How much can I borrow?

Limited company or a limited liability partnership - **£5,000 to £500,000**

Sole trader or partnership - **£25,001 to £500,000**

We'll consider a higher amount in some circumstances, so get in touch to find out how we can help.

Our low and transparent fees start from 2%*, depending on the term, and you have the option to add them to your loan.

Loan term	Fee*
6 to 18 months	2%
24 to 36 months	3%
48 to 60 months	4%

* Fees and rates subject to change

CHECK YOUR
ELIGIBILITY IN

60
SECONDS

YOU'RE MORE THAN JUST A NUMBER

You'll have direct access to our credit team, so you'll always be able to speak to an expert and get the answers you need.

When you apply for a loan with LendingCrowd, you're not on your own. We'll support you throughout the application process and offer insights on what kind of arrangement would be best for your business.

We value relationships, we're efficient and easy to navigate.

Find out more: www.lendingcrowd.com/borrower



ABOUT US

LendingCrowd launched in 2014 and is the only fintech lending platform with headquarters in Scotland. We provide a fast and flexible service connecting investors and borrowers, providing affordable loans to SMEs.

We'd love to help you finance your business growth, so check your eligibility in **60** seconds.

IT'S TIME TO THINK OUTSIDE THE BANK

GET IN TOUCH

borrower@lendingcrowd.com

www.lendingcrowd.com

0131 564 1600



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