

## Covid-19 support and information for businesses in Scotland



If you are a borrower with LendingCrowd and have any questions, or think you may have difficulties in meeting your loan repayments, please [get in touch](#) as soon as possible. We're here to help, and it's best to speak to us early if you foresee any problems.

The Scottish and UK governments have announced a range of Covid-19 support measures, some of which we have highlighted below. The situation continues to evolve, so you can keep up to date with the latest developments on [FindBusinessSupport.gov.scot](#) and the [UK Government](#) website.

You can also find out more using the UK Government's [online business support finder](#).

### Recovery Loan Scheme

The Recovery Loan Scheme (RLS) is available to support businesses affected by Covid-19 as they recover and grow following the pandemic. RLS will run until 31 December 2021, subject to review.

RLS supports a maximum facility size of up to £10m, with minimum facility sizes starting at £1,000 for invoice and asset finance and £25,001 for term loans and overdrafts. Find more information about RLS on the [British Business Bank website](#).

### Sick pay

If your business has fewer than 250 staff, you will be able to [reclaim Statutory Sick Pay](#) (SSP) for sickness absence due to Covid-19 on or before 30 September 2021. The refund will cover up to two weeks' SSP per eligible employee.

### Non-domestic rates relief

If you are struggling to pay your non-domestic rates bill you should contact your local council and ask them about your payment options. Retail, hospitality and leisure businesses will get rates relief until at least 31 March 2022. To find out more, visit [mygov.scot](#)

### VAT

Businesses in the tourism and hospitality sectors were eligible for a reduced VAT rate of 5% until 30 September 2021. From 1 October 2021 to 31 March 2022, a rate of 12.5% will apply.

If you are concerned about being able to pay your tax due to Covid-19, call HMRC's dedicated helpline on 0800 024 1222. Lines are open from Monday to Friday, 8am to 4pm.

### Advice

LendingCrowd cannot provide legal or financial advice. If you need advice from a Chartered Accountant, the [Institute of Chartered Accountants of Scotland](#) (ICAS) has an online directory.

[Business Gateway](#) and the [Federation of Small Businesses](#) are valuable sources of guidance.

### Contact LendingCrowd

You can call us on 0345 564 1600 from 9am to 5:30pm, Monday to Friday.

LendingCrowd cannot guarantee the completeness or accuracy of this information and shall not be responsible for any errors, omissions or inaccuracies and accepts no liabilities whatsoever for any loss or damage arising.

LendingCrowd is the trading name of Edinburgh Alternative Finance Limited, Company Number SC468392, authorised and regulated by the Financial Conduct Authority (Firm reference number 670991). LendingCrowd and its products are not covered by the Financial Services Compensation Scheme. The company's registered office is 23 Manor Place, Edinburgh, EH3 7DX. Copyright © LendingCrowd 2021. All rights reserved.

This information is current as of 4 October 2021. Version number 04.10.21pdf S