

**Registered Number 06325773**

**AAA INFLATABLES LIMITED**

**Abbreviated Accounts**

**30 September 2015**

## Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	158,062	146,687
		<u>158,062</u>	<u>146,687</u>
<b>Current assets</b>			
Stocks		153,363	126,091
Debtors		123,956	25,726
Cash at bank and in hand		135,632	136,081
		<u>412,951</u>	<u>287,898</u>
<b>Creditors: amounts falling due within one year</b>		<u>(359,282)</u>	<u>(299,652)</u>
<b>Net current assets (liabilities)</b>		<u>53,669</u>	<u>(11,754)</u>
<b>Total assets less current liabilities</b>		<u>211,731</u>	<u>134,933</u>
<b>Provisions for liabilities</b>		<u>(31,612)</u>	<u>(29,337)</u>
<b>Total net assets (liabilities)</b>		<u>180,119</u>	<u>105,596</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		180,019	105,496
<b>Shareholders' funds</b>		<u>180,119</u>	<u>105,596</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2016

And signed on their behalf by:

**C Keen, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing balance

Fixtures & Fittings - 15% Reducing balance

Motor Vehicles - 25% Reducing balance

Equipment - 25% Reducing balance

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**2 Tangible fixed assets**

£

Cost

At 1 October 2014	251,992
Additions	82,080
Disposals	(71,649)
Revaluations	-
Transfers	-
At 30 September 2015	<u>262,423</u>
<b>Depreciation</b>	
At 1 October 2014	105,305
Charge for the year	31,652
On disposals	(32,596)
At 30 September 2015	<u>104,361</u>
<b>Net book values</b>	
At 30 September 2015	<u>158,062</u>
At 30 September 2014	<u>146,687</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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