

REGISTERED NUMBER: 04675373 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
A & K FENCING CONTRACTORS LTD

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FOR THE YEAR ENDED 31ST MARCH 2017

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A & K FENCING CONTRACTORS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS:

Mr A S Cooper
Mrs G I Cooper

REGISTERED OFFICE:

59 Main Street
Yaxley
Peterborough
PE7 3LZ

REGISTERED NUMBER:

04675373 (England and Wales)

ACCOUNTANTS:

Harvey Winning & Co
Accountants & Tax Advisors
11 Thorpe Road
Peterborough
PE3 6AB

A & K FENCING CONTRACTORS LTD (REGISTERED NUMBER: 04675373)

BALANCE SHEET
31ST MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,787		15,288
CURRENT ASSETS					
Stocks	5	6,200		9,166	
Debtors	6	55,898		52,793	
Cash in hand		819		743	
		<u>62,917</u>		<u>62,702</u>	
CREDITORS					
Amounts falling due within one year	7	<u>48,013</u>		<u>73,189</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>14,904</u>		<u>(10,487)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,691		4,801
CREDITORS					
Amounts falling due after more than one year	8		<u>26,411</u>		<u>4,666</u>
NET ASSETS			<u>280</u>		<u>135</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>278</u>		<u>133</u>
SHAREHOLDERS' FUNDS			<u>280</u>		<u>135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A & K FENCING CONTRACTORS LTD (REGISTERED NUMBER: 04675373)

BALANCE SHEET - continued
31ST MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16th February 2018 and were signed on its behalf by:

Mrs G I Cooper - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017**

1. STATUTORY INFORMATION

A & K Fencing Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2016	57,042	8,756	36,072	101,870
Additions	430	-	-	430
At 31st March 2017	<u>57,472</u>	<u>8,756</u>	<u>36,072</u>	<u>102,300</u>
DEPRECIATION				
At 1st April 2016	54,202	8,238	24,142	86,582
Charge for year	818	130	2,983	3,931
At 31st March 2017	<u>55,020</u>	<u>8,368</u>	<u>27,125</u>	<u>90,513</u>
NET BOOK VALUE				
At 31st March 2017	<u>2,452</u>	<u>388</u>	<u>8,947</u>	<u>11,787</u>
At 31st March 2016	<u>2,840</u>	<u>518</u>	<u>11,930</u>	<u>15,288</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st April 2016	31,072
Transfer to ownership	<u>(31,072)</u>
At 31st March 2017	<u>-</u>
DEPRECIATION	
At 1st April 2016	20,545
Charge for year	1,800
Transfer to ownership	<u>(22,345)</u>
At 31st March 2017	<u>-</u>
NET BOOK VALUE	
At 31st March 2017	<u>-</u>
At 31st March 2016	<u>10,527</u>

5. STOCKS

	2017 £	2016 £
Stocks	6,200	8,333
Work-in-progress	<u>-</u>	<u>833</u>
	<u>6,200</u>	<u>9,166</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	21,651	29,683
Other debtors	<u>34,247</u>	<u>23,110</u>
	<u>55,898</u>	<u>52,793</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	10,398	37,023
Hire purchase contracts	-	3,726
Trade creditors	12,369	18,158
Taxation and social security	24,530	12,400
Other creditors	716	1,882
	<u>48,013</u>	<u>73,189</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>26,411</u>	<u>4,666</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings £
At 1st April 2016	133
Profit for the year	14,145
Dividends	<u>(14,000)</u>
At 31st March 2017	<u>278</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.