

REGISTERED NUMBER: SC239267

REGISTRAR'S
COPY

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2013
FOR
A & P MACINTYRE LIMITED

COMPANIES HOUSE

24 DEC 2013

EDINBURGH

TUESDAY



SCT *S2NWH0U1* #248
24/12/2013
COMPANIES HOUSE

BANNERMAN
JOHNSTONE
MACLAY

Chartered Accountants
Business Advisers

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DIRECTOR: A A Macintyre

SECRETARY: Mrs P Macintyre

REGISTERED OFFICE: Burnside Pharmacy
273 Stonelaw Road
Burnside
Glasgow
G73 3RN

REGISTERED NUMBER: SC239267

ACCOUNTANTS: Bannerman Johnstone Maclay
213 St Vincent Street
Glasgow
G2 5QY

ABBREVIATED BALANCE SHEET
31ST MARCH 2013

BANNERMAN JOHNSTONE MACLAY

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	384,000	533,800
Tangible assets	3	172,616	153,539
Investments	4	500	500
		<u>557,116</u>	<u>687,839</u>
CURRENT ASSETS			
Stocks		94,276	87,849
Debtors		203,350	199,137
Prepayments and accrued income		8,544	8,464
Cash at bank and in hand		390,161	433,560
		<u>696,331</u>	<u>729,010</u>
CREDITORS			
Amounts falling due within one year		<u>325,928</u>	<u>364,051</u>
NET CURRENT ASSETS		<u>370,403</u>	<u>364,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		927,519	1,052,798
CREDITORS			
Amounts falling due after more than one year	5	(420,016)	(522,715)
PROVISIONS FOR LIABILITIES		<u>(1,500)</u>	<u>(1,500)</u>
NET ASSETS		<u><u>506,003</u></u>	<u><u>528,583</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>505,903</u>	<u>528,483</u>
SHAREHOLDERS' FUNDS		<u><u>506,003</u></u>	<u><u>528,583</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11th November 2013 and were signed by:



A A Macintyre - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012 and 31st March 2013	1,498,000
AMORTISATION	
At 1st April 2012	964,200
Amortisation for year	149,800
At 31st March 2013	1,114,000
NET BOOK VALUE	
At 31st March 2013	384,000
At 31st March 2012	533,800

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	218,091
Additions	40,998
Disposals	(6,988)
At 31st March 2013	252,101
DEPRECIATION	
At 1st April 2012	64,552
Charge for year	17,554
Eliminated on disposal	(2,621)
At 31st March 2013	79,485
NET BOOK VALUE	
At 31st March 2013	172,616
At 31st March 2012	153,539

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1st April 2012 and 31st March 2013	500
NET BOOK VALUE	
At 31st March 2013	500
At 31st March 2012	500

5. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	15,376	124,234

6. **CALLED UP SHARE CAPITAL**

Aliotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	100	100

7. **CONTROL**

The company is under the control of the director who beneficially holds 100% of the issued share capital.