

**ABC CARE AND EDUCATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Accounts Matters Limited

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ABC Care and Education Limited
Unaudited Financial Statements
For The Year Ended 31 December 2016

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ABC Care and Education Limited
Balance Sheet
As at 31 December 2016

Registered number: 06035257

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		12,011		15,560
			<u>12,011</u>		<u>15,560</u>
CURRENT ASSETS					
Debtors	7	120,830		159,130	
Cash at bank and in hand		15,794		8,777	
		<u>136,624</u>		<u>167,907</u>	
Creditors: Amounts Falling Due Within One Year	8		<u>(199,934)</u>		<u>(264,425)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(63,310)</u>		<u>(96,518)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(51,299)</u>		<u>(80,958)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		<u>(2,402)</u>		<u>(3,112)</u>
NET ASSETS			<u>(53,701)</u>		<u>(84,070)</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account			<u>(53,703)</u>		<u>(84,071)</u>
SHAREHOLDERS' FUNDS			<u>(53,701)</u>		<u>(84,069)</u>

ABC Care and Education Limited
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Christopher S Kennedy

19th December 2017

The notes on pages 4 to 6 form part of these financial statements.

ABC Care and Education Limited
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	2	(56,022)	(56,020)
Loss for the year and total comprehensive income	-	(28,049)	(28,049)
As at 31 December 2015 and 1 January 2016	<u>2</u>	<u>(84,071)</u>	<u>(84,069)</u>
Profit for the year and total comprehensive income	-	30,368	30,368
As at 31 December 2016	<u>2</u>	<u>(53,703)</u>	<u>(53,701)</u>

ABC Care and Education Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate and the company has performed much better this year than in the previous year.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line and 15% reducing balance
Fixtures & Fittings	15% reducing balance

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	19	25
	<u>19</u>	<u>25</u>

ABC Care and Education Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

6. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 January 2016	23,184	19,730	42,914
Additions	770	-	770
As at 31 December 2016	<u>23,954</u>	<u>19,730</u>	<u>43,684</u>
Depreciation			
As at 1 January 2016	15,987	11,367	27,354
Provided during the period	3,065	1,254	4,319
As at 31 December 2016	<u>19,052</u>	<u>12,621</u>	<u>31,673</u>
Net Book Value			
As at 31 December 2016	<u>4,902</u>	<u>7,109</u>	<u>12,011</u>
As at 1 January 2016	<u>7,197</u>	<u>8,363</u>	<u>15,560</u>

7. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	113,806	150,997
Prepayments and accrued income	5,750	7,750
Other debtors	1,274	-
Corporation tax recoverable assets	-	383
	<u>120,830</u>	<u>159,130</u>

8. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	480	208
Bank loans and overdrafts	52,255	90,613
Other taxes and social security	29,558	34,881
Factor account	80,047	103,548
Pension creditor	939	-
Credit card	8,512	-
Accruals and deferred income	9,600	6,250
Directors' loan accounts	<u>18,543</u>	<u>28,925</u>
	<u>199,934</u>	<u>264,425</u>

ABC Care and Education Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

9. Deferred Taxation

	2016	2015
	£	£
As at 1 January 2016	3,112	3,984
Deferred taxation	(710)	(872)
	2,402	3,112

The provision for deferred taxation is made up of accelerated capital allowances.

10. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1,000	2	2	2
		2	2	2

11. General Information

ABC Care and Education Limited Registered number 06035257 is a limited by shares company incorporated in England & Wales. The Registered Office is 5 Leyburn Road, Lancaster, Lancashire, LA1 2HZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.