

**A & E CONTRACTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Skyline Accountancy Services Ltd

Unit A, Rigby Close
Heathcote Industrial Estate
Warwick
Warwickshire
CV34 6TH

A & E Contracts Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1–2
Statement of Changes in Equity	3
Notes to the Financial Statements	4–6

A & E Contracts Ltd
Balance Sheet
As at 31 March 2017

Registered number: 04233904

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	6		176,705		177,949
			<u>176,705</u>		<u>177,949</u>
CURRENT ASSETS					
Debtors	7	12,547		37,547	
Cash at bank and in hand		456		1,264	
		<u>13,003</u>		<u>38,811</u>	
Creditors: Amounts Falling Due Within One Year	8		(27,821)		(24,566)
			<u>(14,818)</u>		<u>14,245</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(14,818)</u>		<u>14,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>161,887</u>		<u>192,194</u>
Creditors: Amounts Falling Due After More Than One Year	9		(341,258)		(378,407)
			<u>(179,371)</u>		<u>(186,213)</u>
NET ASSETS			<u>(179,371)</u>		<u>(186,213)</u>
CAPITAL AND RESERVES					
Called up share capital	10		110		110
Profit and loss account			(179,481)		(186,323)
			<u>(179,371)</u>		<u>(186,213)</u>
SHAREHOLDERS' FUNDS			<u>(179,371)</u>		<u>(186,213)</u>

A & E Contracts Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Anthony Ellard

31/12/2017

The notes on pages 4 to 6 form part of these financial statements.

A & E Contracts Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	110	(228,675)	(228,565)
Profit for the year and total comprehensive income	-	42,352	42,352
As at 31 March 2016 and 1 April 2016	110	(186,323)	(186,213)
Profit for the year and total comprehensive income	-	6,842	6,842
As at 31 March 2017	110	(179,481)	(179,371)

A & E Contracts Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

1.4. Government grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

A & E Contracts Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2016	172,966	5,919	29,798	8,262
As at 31 March 2017	172,966	5,919	29,798	8,262
Depreciation				
As at 1 April 2016	-	4,215	28,017	7,728
Provided during the period	-	426	445	133
As at 31 March 2017	-	4,641	28,462	7,861
Net Book Value				
As at 31 March 2017	172,966	1,278	1,336	401
As at 1 April 2016	172,966	1,704	1,781	534
			Computer Equipment	Total
			£	£
Cost				
As at 1 April 2016			14,548	231,493
As at 31 March 2017			14,548	231,493
Depreciation				
As at 1 April 2016			13,584	53,544
Provided during the period			240	1,244
As at 31 March 2017			13,824	54,788
Net Book Value				
As at 31 March 2017			724	176,705
As at 1 April 2016			964	177,949
7. Debtors			2017	2016
			£	£
Due within one year				
Trade debtors			12,547	37,547
			12,547	37,547

A & E Contracts Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	4,174	2,429
VAT	2,322	2,322
Accruals and deferred income	6,400	6,050
A & E Construction Inter Co Account	1,160	-
Mortgage (Current liabilities - creditors < 1 year)	13,765	13,765
	<u>27,821</u>	<u>24,566</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Directors loan account	305,238	330,239
Mortgage (Long term liabilities - creditors > 1 year)	36,020	48,168
	<u>341,258</u>	<u>378,407</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
Ordinary B shares	1,000	10	10	10
		<u>110</u>	<u>110</u>	<u>110</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

A & E Contracts Ltd Registered number 04233904 is a limited by shares company incorporated in England & Wales. The Registered Office is 13 Woodcote Road, Leamington Spa, Warwickshire, CV32 6PZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.