

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2016**  
**for**  
**British Money Limited**

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for the Year Ended 31 December 2016**

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**British Money Limited**  
**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:** Mrs S A Burgess  
S L Burgess

**SECRETARY:** A W Burgess

**REGISTERED OFFICE:** 4th Floor  
115 George Street  
Edinburgh  
EH2 4JN

**REGISTERED NUMBER:** SC003234 (Scotland)

**ACCOUNTANTS:** Paterson Brodie  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		2,393		1,855
Tangible assets	4		-		-
Investments	5		<u>14</u>		<u>14</u>
			2,407		1,869
<b>CURRENT ASSETS</b>					
Debtors	6	14,407		15,039	
Cash at bank		<u>-</u>		<u>10,022</u>	
		14,407		25,061	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>2,309</u>		<u>3,064</u>	
<b>NET CURRENT ASSETS</b>			<u>12,098</u>		<u>21,997</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>14,505</u>		<u>23,866</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,500		1,500
Subordinated loan - Mr S Burgess			80,000		80,000
Subordinated loan - Mrs S Burgess			80,000		80,000
Directors loan accounts			470		-
Retained earnings			<u>(147,465)</u>		<u>(137,634)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,505</u>		<u>23,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2017 and were signed on its behalf by:

S L Burgess - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

1. **STATUTORY INFORMATION**

British Money Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks and domain names are being amortised evenly over their estimated useful life of two years.

Computer software is being amortised evenly over its estimated useful life of two years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**3. INTANGIBLE FIXED ASSETS**

	Trademarks and domain names £	Computer software £	Totals £
<b>COST</b>			
At 1 January 2016	23,014	17,712	40,726
Additions	<u>3,238</u>	<u>1,008</u>	<u>4,246</u>
At 31 December 2016	<u>26,252</u>	<u>18,720</u>	<u>44,972</u>
<b>AMORTISATION</b>			
At 1 January 2016	22,724	16,147	38,871
Amortisation for year	<u>1,909</u>	<u>1,799</u>	<u>3,708</u>
At 31 December 2016	<u>24,633</u>	<u>17,946</u>	<u>42,579</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>1,619</u>	<u>774</u>	<u>2,393</u>
At 31 December 2015	<u>290</u>	<u>1,565</u>	<u>1,855</u>

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>7,197</u>
<b>DEPRECIATION</b>	
At 1 January 2016 and 31 December 2016	<u>7,197</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	<u>14</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>14</u>
At 31 December 2015	<u>14</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.16	31.12.15
	£	£
Amounts owed by group undertakings	14,407	14,407
Prepayments	-	632
	<u>14,407</u>	<u>15,039</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.16	31.12.15
	£	£
Trade creditors	-	139
Accrued expenses	2,309	2,925
	<u>2,309</u>	<u>3,064</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.