

Registered number

04598025

Abacus Design and Fabrication Limited

Abbreviated Accounts

30 November 2011

Chartered Certified Accountants

6 Hutton Terrace

Jesmond

Newcastle upon Tyne

Tyne & Wear

NE2 1QT

Abacus Design and Fabrication Limited**Registered number:** 04598025**Abbreviated Balance Sheet****as at 30 November 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	11,810	15,014
Current assets			
Stocks		5,613	6,016
Debtors		89,060	69,890
Cash at bank and in hand		4,097	4,202
		<u>98,770</u>	<u>80,108</u>
Creditors: amounts falling due within one year		<u>(108,915)</u>	<u>(89,235)</u>
Net current liabilities		(10,145)	(9,127)
Total assets less current liabilities		<u>1,665</u>	<u>5,887</u>
Creditors: amounts falling due after more than one year		(1,256)	(4,067)
Net assets		<u>409</u>	<u>1,820</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		309	1,720
Shareholders' funds		<u>409</u>	<u>1,820</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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MJ Barker

Director

Approved by the board on 22 February 2012

Abacus Design and Fabrication Limited

Notes to the Abbreviated Accounts

for the year ended 30 November 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 December 2010	43,460
At 30 November 2011	<u>43,460</u>

Depreciation

At 1 December 2010	28,446
Charge for the year	<u>3,204</u>
At 30 November 2011	<u>31,650</u>

Net book value

At 30 November 2011	<u>11,810</u>
At 30 November 2010	<u>15,014</u>

3 Share capital

Nominal

2011

2011

2010

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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