

A & S Agricultural Services Ltd

Registration number 05950506

Abbreviated accounts

for the year ended 30 September 2008



Michael Greenhalgh & Co Ltd
Chartered Accountants

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A & S Agricultural Services Ltd

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**Abbreviated balance sheet
as at 30 September 2008**

		30/09/08		30/09/07	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		11,189		11,568
Current assets					
Stocks		800		720	
Debtors		30,823		30,210	
Cash at bank and in hand		16,123		7,621	
		47,746		38,551	
Creditors: amounts falling due within one year		(57,563)		(49,436)	
Net current liabilities			(9,817)		(10,885)
Total assets less current liabilities			1,372		683
Provisions for liabilities			(205)		(250)
Net assets			1,167		433
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,165		431
Shareholders' funds			1,167		433

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

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Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 September 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 4 December 2008 and signed on its behalf by

Andrew William Limb
Director



Stephen James Limb
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

A & S Agricultural Services Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2008**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% - reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

A & S Agricultural Services Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2008

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Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2007	15,422
Additions	4,850
Disposals	(1,999)
At 30 September 2008	<u>18,273</u>
Depreciation	
At 1 October 2007	3,854
On disposals	(500)
Charge for year	3,730
At 30 September 2008	<u>7,084</u>
Net book values	
At 30 September 2008	<u>11,189</u>
At 30 September 2007	<u>11,568</u>

A & S Agricultural Services Ltd

**Notes to the abbreviated financial statements
for the year ended 30 September 2008**

..... continued

3. Share capital	30/09/08	30/09/07
	£	£
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>