

Company Registration No. 07707155 (England and Wales)

CAREY LONDON LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014

CAREY LONDON LIMITED

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CAREY LONDON LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,367,139		360,501
Current assets					
Debtors	3	3,335,407		898,062	
Cash at bank and in hand		1,270,058		56,706	
		<u>4,605,465</u>		<u>954,768</u>	
Creditors: amounts falling due within one year	4	<u>(3,228,665)</u>		<u>(867,424)</u>	
Net current assets			<u>1,376,800</u>		<u>87,344</u>
Total assets less current liabilities			<u>2,743,939</u>		<u>447,845</u>
Creditors: amounts falling due after more than one year	5		(595,717)		(122,672)
Provisions for liabilities			<u>(121,795)</u>		<u>(24,452)</u>
			<u>2,026,427</u>		<u>300,721</u>
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss account			<u>2,025,427</u>		<u>299,721</u>
Shareholders' funds			<u>2,026,427</u>		<u>300,721</u>

CAREY LONDON LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2014

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 September 2014

Mr M J Carey

Director

Company Registration No. 07707155

CAREY LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on the reducing balance
Fixtures, fittings & equipment	25% on the reducing balance
Motor vehicles	25% on the reducing balance

1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 August 2013	375,196
Additions	1,275,312
At 31 July 2014	1,650,508
Depreciation	
At 1 August 2013	14,695
Charge for the year	268,674
At 31 July 2014	283,369
Net book value	
At 31 July 2014	1,367,139
At 31 July 2013	360,501

CAREY LONDON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

3 Debtors

Debtors include an amount of £293,441 (2013 - £-) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £396,031 (2013 - £0).

5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £595,717 (2013 - £0).

6 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

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