

Abbot Research Limited

Company Registration Number
02752110

Report of the Directors and
Abbreviated Unaudited Financial Statements

Period of accounts

Start date 01/05/2015

End date 30/04/2016

Abbot Research Limited

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for the Period Ended 30 April 2016

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Abbot Research Limited

Company Information

for the Period Ended 30 April 2016

Directors	Mr S C Sinclair
Company secretary	Mrs E J Sinclair
Registered office	008 Berwick WorkSpace 90 Marygate Berwick Upon Tweed TD15 1BN

Company Registration Number	02752110
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Accountants	Name	Optimus Accounting Limited
	Address	Berwick WorkSpace 90 Marygate Berwick Upon Tweed TD15 1BN

Abbot Research Limited

Accountants' Report

for the Period Ended 30 April 2016

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 30 April 2016. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 30 April 2016 as set out on pages 3 to 10 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the

accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Optimus Accounting Limited
Berwick WorkSpace
90 Marygate
Berwick Upon Tweed
TD15 1BN

Date

2017-01-26

Abbot Research Limited

Balance Sheet

for the Period Ended 30 April 2016

Company registration number 02752110

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	386	515
Total fixed assets		<u>386</u>	<u>515</u>
Current assets			
Debtors	3	16,165	33,734
Cash at bank and in hand		6,029	802
Total current assets/(liabilities)		<u>22,194</u>	<u>34,536</u>
Creditors			
Creditors - amounts falling due within one year	4	5,066	13,230
Net current assets		<u>17,128</u>	<u>21,306</u>
Total assets less current liabilities		<u>17,514</u>	<u>21,821</u>
Net assets/(liabilities)		<u>17,514</u>	<u>21,821</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	17,512	21,819
Total shareholders funds		<u>17,514</u>	<u>21,821</u>

Abbot Research Limited

Balance Sheet

for the Period Ended 30 April 2016

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2017-01-26

SIGNED ON BEHALF OF THE BOARD BY

Name Mr S C Sinclair

The notes form part of these financial statements

Abbot Research Limited

Notes to the Financial Statements

for the Period Ended 30 April 2016

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	25% reducing balance
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Abbot Research Limited
Notes to the Financial Statements
for the Period Ended 30 April 2016

2. Tangible fixed assets

	Office equipment	Total
Cost	£	£
At 1 May 2015	4,551	4,551
At 30 April 2016	<u>4,551</u>	<u>4,551</u>
Depreciation		
At 1 May 2015	4,036	4,036
Charge for year	129	129
At 30 April 2016	<u>4,165</u>	<u>4,165</u>
Net book value		
At 30 April 2016	386	386
At 30 April 2015	515	515

Abbot Research Limited
Notes to the Financial Statements
for the Period Ended 30 April 2016

	2016	2015
3. Debtors		
Trade debtors	16,165	32,666
Other debtors		1,068
	<u>16,165</u>	<u>33,734</u>
4. Creditors amounts falling due within one year	2016	2015
Trade creditors	110	
Corporation tax	135	359
Other taxation and social security	3,232	8,367
Accruals and deferred income	450	1,425
Other creditors	1,139	3,079
	<u>5,066</u>	<u>13,230</u>
Total		

Abbot Research Limited
Notes to the Financial Statements
for the Period Ended 30 April 2016

	2016	2015
5. Share capital		
Allotted, called up and paid	£	£
Ord £ 1	2	2
	–	–
Total	2	2
6. Reserves/Retained profit		
Retained profit reconciliation	£	
Reserves at 1 May 2015	21,819	
Profit/(Loss) for year	293	
Dividends paid	4,600	
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Retained Profit/(Loss) at 30 April 2016	17,512	