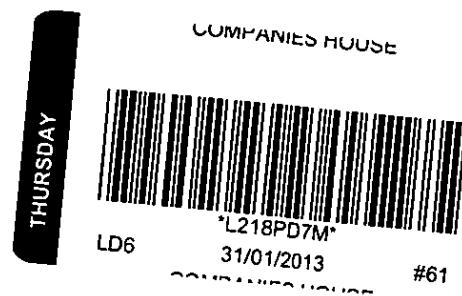


Registration number 3221756

Sir Rocco Forte Limited

Director's Report and Unaudited Financial Statements

Year Ended 30 April 2012



Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

Sir Rocco Forte Limited
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Year Ended 30 April 2012

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Sir Rocco Forte Limited
Company Information
Year Ended 30 April 2012

Director The Hon Sir Rocco Forte

Company secretary The Hon Mrs O M L A Polizzi di Sorrentino

Registered office 70 Jermyn Street
London
SW1Y 6NY

Bankers Clydesdale Bank Plc
Piccadilly Circus
35 Regent Street
London
SW1Y 4ND

Accountants Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

Sir Rocco Forte Limited
Director's Report
Year Ended 30 April 2012

The director presents his report and the unaudited financial statements for the year ended 30 April 2012

Director of the company

The director who held office during the year was as follows

The Hon Sir Rocco Forte

Principal activity

The principal activity of the company is the provision of trademark and brand management services

Charitable donations

During the year the company made charitable donations of £6,698 Individual donations were

	£
Civitas Limited	1,000
Greater London Fund for the Blind	1,698
BIBIC	1,000
Ming-Ai Association	1,500
Starlight Children's Foundation	1,000
Hospitality Action	500
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Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the director on 30/1/13


The Hon Sir Rocco Forte
Director

Sir Rocco Forte Limited
Accountants' Report
Year Ended 30 April 2012

Chartered Accountants' report to the director on the preparation of the unaudited statutory accounts of Sir Rocco Forte Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sir Rocco Forte Limited for the year ended 30 April 2012 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Sir Rocco Forte Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Sir Rocco Forte Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sir Rocco Forte Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sir Rocco Forte Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sir Rocco Forte Limited. You consider that Sir Rocco Forte Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sir Rocco Forte Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Dixon Wilson
22 Chancery Lane
London
WC2A 1LS

Date 30.1.13

Sir Rocco Forte Limited
Profit and Loss Account
Year Ended 30 April 2012

	Note	2012 £	2011 £
Turnover	2	372,358	367,116
Administrative expenses		<u>(139,733)</u>	<u>(96,220)</u>
Operating profit	3	232,625	270,896
Other interest receivable and similar income		3,898	2,090
Interest payable and similar charges		<u>(12,646)</u>	<u>(10,557)</u>
Profit on ordinary activities before taxation		223,877	262,429
Tax on profit on ordinary activities	5	<u>(71,369)</u>	<u>(72,898)</u>
Profit for the financial year	12	<u>152,508</u>	<u>189,531</u>

Sir Rocco Forte Limited
(Registration number: 3221756)
Balance Sheet at 30 April 2012

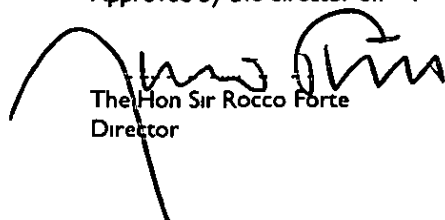
	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	6	2,342	3,041
Investments	7	711,868	711,868
		<u>714,210</u>	<u>714,909</u>
Current assets			
Debtors	8	300,784	280,746
Cash at bank and in hand		64,178	-
		<u>364,962</u>	<u>280,746</u>
Creditors Amounts falling due within one year	9	<u>(430,409)</u>	<u>(444,400)</u>
Net current liabilities		<u>(65,447)</u>	<u>(163,654)</u>
Net assets		<u>648,763</u>	<u>551,255</u>
Capital and reserves			
Called up share capital	10	500,000	500,000
Profit and loss account	12	148,763	51,255
Shareholders' funds		<u>648,763</u>	<u>551,255</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on 30/1/13



The Hon Sir Rocco Forte
 Director

Sir Rocco Forte Limited
Notes to the Financial Statements
Year Ended 30 April 2012

I Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Income for trademark and brand management services is recognised as earned

Depreciation

Depreciation is provided on all equipment at the rate of 33 1/3% per annum on a straight line basis in order to write off the cost less residual value of each asset over its expected useful life

Asset class	Depreciation method and rate
Equipment	33 1/3% straight line per annum

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value

Sir Rocco Forte Limited
Notes to the Financial Statements
Year Ended 30 April 2012

2 Turnover

Turnover represents invoiced services provided in the UK in the year

3 Operating profit

Operating profit is stated after charging/(crediting)

	2012 £	2011 £
Depreciation of tangible fixed assets	<u>2,001</u>	<u>1,376</u>

4 Director's remuneration

The director's remuneration for the year was as follows

	2012 £	2011 £
Remuneration	<u>10,000</u>	<u>10,000</u>

5 Taxation

Tax on profit on ordinary activities

	2012 £	2011 £
Current tax		
Corporation tax charge	70,759	73,508
Adjustments in respect of previous years	<u>610</u>	<u>(610)</u>
UK Corporation tax	<u>71,369</u>	<u>72,898</u>

Sir Rocco Forte Limited
Notes to the Financial Statements
Year Ended 30 April 2012

6 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 May 2011	39,460	39,460
Additions	1,302	1,302
At 30 April 2012	<u>40,762</u>	<u>40,762</u>
Depreciation		
At 1 May 2011	36,419	36,419
Charge for the year	2,001	2,001
At 30 April 2012	<u>38,420</u>	<u>38,420</u>
Net book value		
At 30 April 2012	<u>2,342</u>	<u>2,342</u>
At 30 April 2011	<u>3,041</u>	<u>3,041</u>

Sir Rocco Forte Limited
Notes to the Financial Statements
Year Ended 30 April 2012

7 Investments held as fixed assets

	2012 £	2011 £
Shares in associated undertakings	206,868	206,868
Other investments	505,000	505,000
	<u>711,868</u>	<u>711,868</u>

Associated undertakings

The company holds 47.7% of the ordinary share capital of Catholic Herald Limited whose principal place of business is Herald House, Lambs Passage, Bunhill Row, London, EC1Y 8TQ. The aggregate capital and reserves of this company at 31 December 2011 were £347,863 (2010 - £300,010) and the profit for the year then ended was £47,853 (2010 - profit £9,941).

Other Investments

The company holds 2,338,433 shares in Rocco Forte & Family Ltd which comprises 4% (2011 - 3%) of the ordinary share capital of the company. In addition the company has invested £105,000 as a partner in the Ryde Farm Partnership, a partnership in which the Hon Sir Rocco Forte, a director of the company, and his wife are also partners.

8 Debtors

	2012 £	2011 £
Trade debtors	92,703	98,733
Other debtors	208,081	182,013
	<u>300,784</u>	<u>280,746</u>

Debtors includes £133,818 (2011 - £129,920) receivable after more than one year

Sir Rocco Forte Limited
Notes to the Financial Statements
Year Ended 30 April 2012

9 Creditors: Amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts	150,000	164,046
Corporation tax	29,995	44,056
Other taxes and social security	20,497	20,776
Other creditors	229,917	215,522
	<u>430,409</u>	<u>444,400</u>

The loan from N M Rothschild of £150,000 is secured by a personal guarantee from the director

10 Share capital

Allotted, called up and fully paid shares

	No.	2012 £	No.	2011 £
Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>

11 Dividends

	2012 £	2011 £
Dividends paid		
Prior year final dividend paid	<u>55,000</u>	<u>120,000</u>

Sir Rocco Forte Limited
Notes to the Financial Statements
Year Ended 30 April 2012

12 Reserves

	Profit and loss account £	Total £
At 1 May 2011	51,255	51,255
Profit for the year	152,508	152,508
Dividends	(55,000)	(55,000)
At 30 April 2012	<u>148,763</u>	<u>148,763</u>

13 Related party transactions

During the year the company made the following related party transactions

R F Hotels Limited (a subsidiary of Rocco Forte & Family Limited and a company in which the Hon Sir Rocco is a director) charged Sir Rocco Forte Limited £7,669 (2011 - £5,959) of interest in respect of amounts due from the company. At the balance sheet date the amount due to R F Hotels Limited was £221,647 (2011 - £213,522)

Rocco Forte & Family Limited and subsidiaries (a group in which Sir Rocco Forte is a director) was charged £372,358 (2011 - £367,116) for trademark and brand management services. At the balance sheet date the amount due from Rocco Forte & Family Limited and subsidiaries was £92,703 (2011 - £98,733)

Ryde Farm Partnership (a partnership in which the company, the Hon Sir Rocco Forte, a director of the company, and his wife, are partners) was charged interest of £3,898 (2011 - £1,920). At the balance sheet date the amount due from Ryde Farm Partnership was £133,818 (2011 - £129,920)

The Hon Sir Rocco Forte (a director of the company) had expenses of £68,078 (2011 - £182,624) paid by the company on his behalf. He was also paid a dividend of £55,000 (2011 - £120,000). At the balance sheet date the amount due from The Hon Sir Rocco Forte was £60,924 (2011 - £47,846)

14 Control

The company is controlled by the director who owns 100% of the called up share capital
