

Company Registration Number 4458139

Abstract Music Productions Limited

Abbreviated Accounts

Year Ended

30th June 2013

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Abstract Music Productions Limited

Abbreviated Accounts

Year Ended 30th June 2013

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Abstract Music Productions Limited

Abbreviated Balance Sheet

30th June 2013

	Note	2013 £	£	2012 £	£
Fixed Assets	2				
Intangible assets			-		-
Tangible assets			<u>12,607</u>		<u>16,402</u>
			12,607		16,402
Current Assets					
Debtors		2,028		2,698	
Cash at bank and in hand		<u>2,910</u>		<u>5,522</u>	
		4,938		8,220	
Creditors. Amounts Falling due Within One Year		<u>10,690</u>		<u>15,936</u>	
Net Current Liabilities			(5,752)		(7,716)
Total Assets Less Current Liabilities			6,855		8,686
Creditors: Amounts Falling due after More than One Year			4,611		6,276
Provisions for Liabilities			<u>1,676</u>		<u>2,250</u>
			<u>568</u>		<u>160</u>
Capital and Reserves					
Called-up equity share capital	3		100		100
Profit and loss account			<u>468</u>		<u>60</u>
Shareholders' Funds			<u>568</u>		<u>160</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

Abstract Music Productions Limited
Abbreviated Balance Sheet (continued)

30th June 2013


For the year ended 30th June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 18th March 2014



Mr R D Flowers
Director

Company Registration Number 4458139

The notes on pages 3 to 4 form part of these abbreviated accounts.

Abstract Music Productions Limited

Notes to the Abbreviated Accounts

Year Ended 30th June 2013

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total value of sales made during the year, excluding Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 10 years

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% reducing balance

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Abstract Music Productions Limited

Notes to the Abbreviated Accounts

Year Ended 30th June 2013

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st July 2012	20,000	66,313	86,313
Additions	-	407	407
At 30th June 2013	<u>20,000</u>	<u>66,720</u>	<u>86,720</u>
Depreciation			
At 1st July 2012	20,000	49,911	69,911
Charge for year	-	4,202	4,202
At 30th June 2013	<u>20,000</u>	<u>54,113</u>	<u>74,113</u>
Net Book Value			
At 30th June 2013	<u>-</u>	<u>12,607</u>	<u>12,607</u>
At 30th June 2012	<u>-</u>	<u>16,402</u>	<u>16,402</u>

3. Share Capital

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>