

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2014
for
Abib Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31st December 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

Abib Ltd

**Company Information
for the Year Ended 31st December 2014**

DIRECTORS: I Burnett
Mrs L Burnett

SECRETARY: Mrs L Burnett

REGISTERED OFFICE: 20 Wellington Square
Ayr
Ayrshire
KA7 1EZ

REGISTERED NUMBER: SC192197 (Scotland)

ACCOUNTANTS: James Bell & Co.
20 Wellington Square
Ayr
Ayrshire
KA7 1EZ

Abib Ltd (Registered number: SC192197)

Abbreviated Balance Sheet
31st December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		25		34
CURRENT ASSETS					
Debtors		336		1,953	
Cash at bank and in hand		<u>31,978</u>		<u>40,902</u>	
		32,314		42,855	
CREDITORS					
Amounts falling due within one year		<u>19,826</u>		<u>26,129</u>	
NET CURRENT ASSETS			<u>12,488</u>		<u>16,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,513</u>		<u>16,760</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>12,509</u>		<u>16,756</u>
SHAREHOLDERS' FUNDS			<u>12,513</u>		<u>16,760</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th June 2015 and were signed on its behalf by:

I Burnett - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st December 2014**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced amounts of services provided during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2014 and 31st December 2014	<u>2,597</u>
DEPRECIATION	
At 1st January 2014	2,563
Charge for year	<u>9</u>
At 31st December 2014	<u>2,572</u>
NET BOOK VALUE	
At 31st December 2014	<u>25</u>
At 31st December 2013	<u>34</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abib Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abib Ltd for the year ended 31st December 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Abib Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abib Ltd and state those matters that we have agreed to state to the Board of Directors of Abib Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abib Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abib Ltd. You consider that Abib Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abib Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James Bell & Co.
20 Wellington Square
Ayr
Ayrshire
KA7 1EZ

5th June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.