

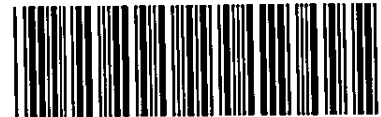
Registered number
3790090

Abbott Training & Support Services Ltd

Report and Accounts

31 March 2010

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Abbott Training & Support Services Ltd
Registered number: 3790090
Directors' Report

The directors present their report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be computer programming and training, and provision of consultancy and compliance in financial services

Directors

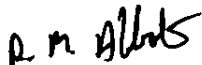
The following persons served as directors during the year

M L Abbott
Mrs D Abbott

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 22 December 2010 and signed on its behalf



Mrs D M Abbott
Director

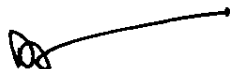
**Abbott Training & Support Services Ltd
Accountants' Report**

**Accountants' report to the directors of
Abbott Training & Support Services Ltd**

You consider that the company is exempt from an audit for the year ended 31 March 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



D J Remington Ltd
Accountants

2 Bowness Way
Gunthorpe
Peterborough
PE4 7NG

22 December 2010

Abbott Training & Support Services Ltd
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		27,515	23,600
Administrative expenses		(18,118)	(12,295)
Other operating income		75	100
Operating profit	2	9,472	11,405
Interest receivable		2	14
Profit on ordinary activities before taxation		9,474	11,419
Tax on profit on ordinary activities	3	(1,975)	(2,320)
Profit for the financial year		7,499	9,099

Abbott Training & Support Services Ltd
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	1,172	1,562
Current assets			
Debtors	5	4,405	3,845
Cash at bank and in hand		2,917	7,140
		<u>7,322</u>	<u>10,985</u>
Creditors amounts falling due within one year	6	(7,527)	(9,343)
Net current (liabilities)/assets		<u>(205)</u>	<u>1,642</u>
Net assets		<u>967</u>	<u>3,204</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	867	3,104
Shareholders' funds		<u>967</u>	<u>3,204</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M L Abbott
 Director

Approved by the board on 22 December 2010

Abbott Training & Support Services Ltd
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	390	520
Directors' remuneration	5,725	5,852
	<hr/>	<hr/>
3 Taxation	2010	2009
	£	£
UK corporation tax	2,043	2,392
Deferred tax	(68)	(72)
	<hr/>	<hr/>
	1,975	2,320

Abbott Training & Support Services Ltd
Notes to the Accounts
for the year ended 31 March 2010

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2009	13,173
At 31 March 2010	<u>13,173</u>
Depreciation	
At 1 April 2009	11,611
Charge for the year	390
At 31 March 2010	<u>12,001</u>
Net book value	
At 31 March 2010	<u>1,172</u>
At 31 March 2009	<u>1,562</u>

5 Debtors

	2010 £	2009 £
Trade debtors	2,707	2,400
Other debtors	1,698	1,445
	<u>4,405</u>	<u>3,845</u>

6 Creditors, amounts falling due within one year

	2010 £	2009 £
Trade creditors	5,006	4,888
Corporation tax	2,043	2,470
Other taxes and social security costs	(63)	91
Other creditors	541	1,894
	<u>7,527</u>	<u>9,343</u>

7 Share capital

	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

Abbott Training & Support Services Ltd
Notes to the Accounts
for the year ended 31 March 2010

8 Profit and loss account

	2010
	£
At 1 April 2009	3,104
Profit for the year	7,499
Dividends	(9,736)
	<hr/>
At 31 March 2010	<u>867</u>

9 Dividends

	2010	2009
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>9,736</u>	<u>8,088</u>

Abbott Training & Support Services Ltd
Profit and Loss Account
for the year ended 31 March 2010
for the information of the directors only

	2010	2009
	£	£
Sales	27,515	23,600
Administrative expenses	(18,118)	(12,295)
Other operating income	75	100
Operating profit	<u>9,472</u>	<u>11,405</u>
Interest receivable	2	14
Profit before tax	<u>9,474</u>	<u>11,419</u>

Abbott Training & Support Services Ltd
Schedule to the Profit and Loss Account
for the year ended 31 March 2010
for the information of the directors only

	2010 £	2009 £
Sales		
Sales	<u>27,515</u>	<u>23,600</u>
Administrative expenses		
Employee costs		
Directors' salaries	5,725	5,852
Employer's NI	2	53
Travel and subsistence	<u>8,787</u>	<u>3,153</u>
	<u>14,514</u>	<u>9,058</u>
Premises costs		
Use of home	<u>312</u>	<u>312</u>
	<u>312</u>	<u>312</u>
General administrative expenses		
Telephone and fax	973	783
Computer services and stationery	488	127
Subscriptions	149	112
Bank charges	91	101
Insurance	93	275
Depreciation	390	520
Sundry expenses	<u>186</u>	<u>185</u>
	<u>2,370</u>	<u>2,103</u>
Legal and professional costs		
Accountancy fees	<u>922</u>	<u>822</u>
	<u>922</u>	<u>822</u>
	<u>18,118</u>	<u>12,295</u>
Other operating income		
Other operating income	<u>75</u>	<u>100</u>