

Registered Number 06622981

A.A. Performance Limited

Abbreviated Accounts

31 March 2011

A.A. Performance Limited

Registered Number 06622981

Company Information

Registered Office:

A.A. Performance Limited
2 Thynne Street
Bolton
Lancashire
BL3 6BD

Reporting Accountants:

Mike Egan & Co Chartered Accountants

166 - 170 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

A.A. Performance Limited

Registered Number 06622981

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	1,000	4,000
Tangible	3	10,774	1,784
		<u>11,774</u>	<u>5,784</u>
Current assets			
Stocks		254,302	169,386
Debtors		4,782	6,957
Cash at bank and in hand		32,193	89,327
Total current assets		<u>291,277</u>	<u>265,670</u>
Creditors: amounts falling due within one year		(166,723)	(152,047)
Net current assets (liabilities)		124,554	113,623
Total assets less current liabilities		<u>136,328</u>	<u>119,407</u>
Total net assets (liabilities)		<u>136,328</u>	<u>119,407</u>
Capital and reserves			
Called up share capital	4	2	1
Profit and loss account		136,326	119,406
Shareholders funds		<u>136,328</u>	<u>119,407</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2011

And signed on their behalf by:

Akbar Patel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Plant and machinery	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>9,000</u>
At 31 March 2011	<u>9,000</u>

Amortisation	
At 01 April 2010	5,000
Charge for year	<u>3,000</u>
At 31 March 2011	<u>8,000</u>

Net Book Value	
At 31 March 2011	1,000
At 31 March 2010	<u>4,000</u>

3 **Tangible fixed assets**

Cost		Total
		£
At 01 April 2010		3,170
Additions		<u>12,582</u>
At 31 March 2011	-	<u>15,752</u>

At 31 March 2011	-	<u>13,732</u>
Depreciation		
At 01 April 2010		1,386
Charge for year	-	<u>3,592</u>
At 31 March 2011	-	<u>4,978</u>
Net Book Value		
At 31 March 2011		10,774
At 31 March 2010	-	<u>1,784</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	0