

2000/0001

REGISTERED NUMBER 05980507 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
A G LEE LIMITED

TUESDAY
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A1BV2QQQ
26/06/2012
COMPANIES HOUSE
#76

A G LEE LIMITED (REGISTERED NUMBER 05980507)

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FOR THE YEAR ENDED 31 OCTOBER 2011

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A G LEE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTOR	A G Lee
SECRETARY	J Lee
REGISTERED OFFICE	North House King James Lane Henfield West Sussex BN5 9ER
REGISTERED NUMBER	05980507 (England and Wales)
ACCOUNTANTS	Hilton Sharp & Clarke 30 New Road Brighton East Sussex BN1 1BN

A G LEE LIMITED (REGISTERED NUMBER 05980507)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		1,018		1 198
CURRENT ASSETS					
Debtors		6,193		8,519	
Cash at bank and in hand		108,557		106 875	
		114 750		115,394	
CREDITORS					
Amounts falling due within one year		16,797		19 159	
NET CURRENT ASSETS			97,953		96,235
TOTAL ASSETS LESS CURRENT LIABILITIES			98,971		97,433
PROVISIONS FOR LIABILITIES			150		180
NET ASSETS			98,821		97,253
CAPITAL AND RESERVES					
Called up share capital	3		5		5
Profit and loss account			98,816		97 248
SHAREHOLDERS' FUNDS			98,821		97,253

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

7/6/11

and were signed by

A G Lee

A G Lee - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net invoiced sale of services excluding flat rate value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company incurs pension costs in respect individual stakeholder pension schemes held by employees. The company pays an annual contribution into the employees pension schemes. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010 and 31 October 2011	2,148
DEPRECIATION	
At 1 November 2010	950
Charge for year	180
At 31 October 2011	1,130
NET BOOK VALUE	
At 31 October 2011	1,018
At 31 October 2010	1,198

3 CALLED UP SHARE CAPITAL

Number	Class	Nominal value £1	2011 £	2010 £
5	Ordinary	£1	5	5

4 TRANSACTIONS WITH DIRECTOR

At the start of the year the company owed the director Mr A G Lee £3,110. During the year the director lent a further £1,386 (2010 £961) to the company whilst taking out £1,459 (2010 £169), leaving £3,037 outstanding to the director at the balance sheet date.

5 ULTIMATE CONTROLLING PARTY

The company is under the control of the director