

Registered number
4799525

Abell Fasteners Limited

Abbreviated Accounts

30 June 2009



Abell Fasteners Limited
Registered number: 4799525
Abbreviated Balance Sheet
as at 30 June 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	407	508
Current assets			
Stocks		5,410	5,360
Debtors		4,657	9,669
		<u>10,067</u>	<u>15,029</u>
Creditors amounts falling due within one year		(10,169)	(15,625)
Net current liabilities		<u>(102)</u>	<u>(596)</u>
Net assets/(liabilities)		<u>305</u>	<u>(88)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		303	(90)
Shareholders' funds		<u>305</u>	<u>(88)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



MJ Bell
 Director

Approved by the board on 18 March 2010

Abell Fasteners Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 July 2008	1,550
At 30 June 2009	<u>1,550</u>

Depreciation

At 1 July 2008	1,042
Charge for the year	101
At 30 June 2009	<u>1,143</u>

Net book value

At 30 June 2009	<u>407</u>
At 30 June 2008	<u>508</u>

3 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>