

**REGISTRAR  
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**Sussex Health Care Limited**

**FINANCIAL STATEMENTS**

**for the year ended**

**30 April 2007**

**WEDNESDAY**



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**20/02/2008**

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**COMPANIES HOUSE**

# Sussex Health Care Limited

## OFFICERS AND PROFESSIONAL ADVISERS

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### DIRECTORS

S Boghani  
S Sachedina

### SECRETARY

S Boghani

### REGISTERED OFFICE

Tylden House  
Dorking Road  
Warnham  
Nr Horsham  
West Sussex  
RH12 3RZ

### BANKERS

Barclays Bank Plc  
North Street  
Brighton  
East Sussex  
BN1 1SF

# Sussex Health Care Limited

## DIRECTORS' REPORT

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The directors submit their report and unaudited financial statements of Sussex Health Care Limited for the year ended 30 April 2007

### PRINCIPAL ACTIVITY

The principal activity of the company during the period under review was the construction of nursing homes

### DIRECTORS

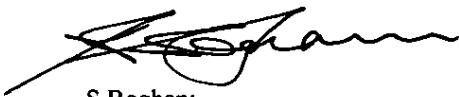
The directors who served the company during the year were as follows

S Boghanı  
S Sachedina

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

By order of the board



S Boghanı

Company Secretary

21 January 2008

# Sussex Health Care Limited

## PROFIT AND LOSS ACCOUNT

for the year ended 30 April 2007

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		2007	2006
	<i>Notes</i>	£	£
TURNOVER		3,963,177	1,261,721
Cost of sales		<u>3,963,177</u>	<u>1,261,721</u>
Gross profit		-	-
Administrative expenses		<u>6,070</u>	<u>6,454</u>
OPERATING LOSS	1	(6,070)	(6,454)
Interest payable and similar charges		137	57
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(6,207)</u>	<u>(6,511)</u>
Taxation	2	-	-
LOSS FOR THE FINANCIAL YEAR		<u>(6,207)</u>	<u>(6,511)</u>

The operating loss for the year arises from the company's continuing operations

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account

# Sussex Health Care Limited

## BALANCE SHEET

30 April 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>5,324</u>	<u>6,264</u>
<b>CURRENT ASSETS</b>			
Stocks		12,365	694,992
Debtors	4	<u>385,667</u>	<u>38,550</u>
		398,032	733,542
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>451,399</u>	<u>781,642</u>
<b>NET CURRENT LIABILITIES</b>		<u>(53,367)</u>	<u>(48,100)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(48,043)</u>	<u>(41,836)</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	7	100	100
Profit and loss account	8	<u>(48,143)</u>	<u>(41,936)</u>
<b>DEFICIT</b>	9	<u>(48,043)</u>	<u>(41,836)</u>

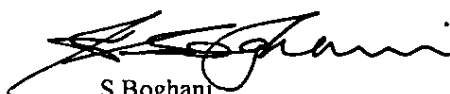
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

The financial statements on pages 3 to 7 were approved by the directors and authorised for issue on ~~21 January 2008~~ and are signed on their behalf by

  
S Boghani  
Director

# Sussex Health Care Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

The financial statements have been prepared under the going concern basis despite the deficiency of funds shown on the balance sheet. The directors believe that the going concern basis is appropriate because the major creditors have indicated that they will not call the amounts owing for repayment to the detriment of the company.

### CASH FLOW STATEMENT

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

### TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

### FIXED ASSETS

All fixed assets are initially recorded at cost.

### DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

### WORK IN PROGRESS

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

### FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Sussex Health Care Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 April 2007

**1 OPERATING LOSS**

Operating loss is stated after charging

	2007	2006
	£	£
Directors' emoluments	-	-
Depreciation of owned fixed assets	<u>940</u>	<u>1,106</u>

**2 TAXATION ON ORDINARY ACTIVITIES**

Factors affecting current tax charge

	2007	2006
	£	£
Loss on ordinary activities before taxation	<u>(6,207)</u>	<u>(6,511)</u>
Loss on ordinary activities by rate of tax	(1,862)	(1,237)
Movement in unrelieved tax losses	<u>1,862</u>	<u>1,237</u>
Total current tax	<u>-</u>	<u>-</u>

**3 TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £
Cost	
At 1 May 2006 and 30 April 2007	<u>12,000</u>
Depreciation	
At 1 May 2006	5,736
Charge for the year	940
At 30 April 2007	<u>6,676</u>
Net book value	
At 30 April 2007	<u>5,324</u>
At 30 April 2006	<u>6,264</u>

**4 DEBTORS**

	2007	2006
	£	£
VAT recoverable	444	38,550
Other debtors	<u>385,223</u>	-
	<u>385,667</u>	<u>38,550</u>

**Sussex Health Care Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 30 April 2007

5 CREDITORS Amounts falling due within one year

	2007	2006
	£	£
Bank loans and overdrafts	153,732	165,459
Trade creditors	94,382	83,953
Other creditors	203,285	532,230
	<u>451,399</u>	<u>781,642</u>

6 RELATED PARTY TRANSACTIONS

Mr S Boghani and Mr S Sachedina control the company, as a result of directly controlling 100% of the issued share capital of the company

All of the sales made by the company during the current and previous year were to a partnership under the control of Mr S Boghani and Mr S Sachedina, the directors of the company

Monies totalling £385,223 (2006 £331,945 advanced by) had been advanced to an entity under the control of Mr S Sachedina as at the balance sheet date No interest has been paid on these advances

Monies totalling £197,285 (2006 £197,285) had been advanced by partnerships under the control of Mr S Boghani and Mr S Sachedina as at the balance sheet date

7 SHARE CAPITAL

	2007	2006
	£	£
Authorised 10,000,000 Ordinary shares of £1 each	<u>10,000,000</u>	<u>10,000,000</u>

	2007	2006
	£	£
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 PROFIT AND LOSS ACCOUNT

	2007	2006
	£	£
At 1 May 2006	(41,936)	(35,425)
Accumulated loss for the financial year	(6,207)	(6,511)
At 30 April 2007	<u>(48,143)</u>	<u>(41,936)</u>

9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007	2006
	£	£
Loss for the financial year	(6,207)	(6,511)
Opening shareholders' deficit	(41,836)	(35,325)
Closing shareholders' deficit	<u>(48,043)</u>	<u>(41,836)</u>