

Registered number

04598025

**Abacus Design and Fabrication Limited**

**Abbreviated Accounts**

**30 November 2015**

**RAZAK & CO**

**Chartered Certified Accountants**

**6 Hutton Terrace**

Jesmond  
Newcastle upon Tyne  
Tyne & Wear  
NE2 1QT

**Abacus Design and Fabrication Limited****Registered number:** 04598025**Abbreviated Balance Sheet****as at 30 November 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	13,821	7,864
<b>Current assets</b>			
Stocks		5,610	5,730
Debtors		93,372	94,756
Cash at bank and in hand		2,702	2,110
		<u>101,684</u>	<u>102,596</u>
<b>Creditors: amounts falling due within one year</b>		<u>(113,605)</u>	<u>(109,528)</u>
<b>Net current liabilities</b>		(11,921)	(6,932)
<b>Net assets</b>		<u>1,900</u>	<u>932</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,800	832
<b>Shareholders' funds</b>		<u>1,900</u>	<u>932</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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**MJ Barker**

Director

Approved by the board on 11 December 2015

# **Abacus Design and Fabrication Limited**

## **Notes to the Abbreviated Accounts**

### **for the year ended 30 November 2015**

#### **1 Accounting policies**

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

##### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

##### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

##### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **2 Tangible fixed assets**

£

##### **Cost**

At 1 December 2014	46,515
Additions	8,750
At 30 November 2015	<u>55,265</u>

##### **Depreciation**

At 1 December 2014	38,651
Charge for the year	2,793
At 30 November 2015	<u>41,444</u>

##### **Net book value**

At 30 November 2015	13,821
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At 30 November 2014

7,864

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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