

REGISTERED NUMBER 05980507 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010
FOR
A G LEE LIMITED**

THURSDAY



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14/07/2011
COMPANIES HOUSE

A G LEE LIMITED (REGISTERED NUMBER: 05980507)

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FOR THE YEAR ENDED 31 OCTOBER 2010**

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A G LEE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2010

DIRECTOR: A G Lee

SECRETARY: J Lee

REGISTERED OFFICE: North House
King James Lane
Henfield
West Sussex
BN5 9ER

REGISTERED NUMBER 05980507 (England and Wales)

ACCOUNTANTS: Hilton Sharp & Clarke
30 New Road
Brighton
East Sussex
BN1 1BN

A G LEE LIMITED (REGISTERED NUMBER: 05980507)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		1,198		1,409
CURRENT ASSETS					
Debtors		8,519		11,126	
Cash at bank and in hand		106,875		93,212	
		<u>115,394</u>		<u>104,338</u>	
CREDITORS					
Amounts falling due within one year		19,159		18,129	
NET CURRENT ASSETS			<u>96,235</u>		<u>86,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,433		87,618
PROVISIONS FOR LIABILITIES			180		207
NET ASSETS			<u>97,253</u>		<u>87,411</u>
CAPITAL AND RESERVES					
Called up share capital	3		5		1
Profit and loss account			97,248		87,410
SHAREHOLDERS' FUNDS			<u>97,253</u>		<u>87,411</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5/11/10 and were signed by



A G Lee - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company incurs pension costs in respect individual stakeholder pension schemes held by employees. The company pays an annual contribution into the employees pension schemes. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009 and 31 October 2010	2,148
DEPRECIATION	
At 1 November 2009	739
Charge for year	211
At 31 October 2010	950
NET BOOK VALUE	
At 31 October 2010	<u>1,198</u>
At 31 October 2009	<u>1,409</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
5 (2009 - 1)	Ordinary		5	1

4 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year

4 TRANSACTIONS WITH DIRECTOR

At the start of the year the company owed the director Mr A G Lee £2,318. During the year the director lent a further £961 (2009 £2,198) to the company whilst taking out £169, leaving £3,110 outstanding to the director at the balance sheet date

5 ULTIMATE CONTROLLING PARTY

The company is under the control of the director.