

REGISTERED NUMBER: 03378638

**ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
ABC GARRATT LANE LIMITED**

SATURDAY



A23 *A1HHRVFV* #310
15/09/2012
COMPANIES HOUSE

ABC GARRATT LANE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2011**

	Page
Report of the Independent Auditors on the Abbreviated Accounts	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**REPORT OF THE INDEPENDENT AUDITORS TO
ABC GARRATT LANE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages two to four, together with the full financial statements of ABC Garratt Lane Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

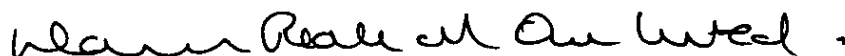
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mark Ashfield (Senior Statutory Auditor)
for and on behalf of Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditor
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

3 August 2012

ABC GARRATT LANE LIMITED
ABBREVIATED BALANCE SHEET
31 December 2011

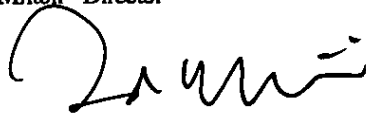
	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		331,475		384,861
CURRENT ASSETS					
Debtors		110,287		112,001	
Cash at bank and in hand		37,977		85	
		<u>148,264</u>		<u>112,086</u>	
CREDITORS					
Amounts falling due within one year	3	1,084,759		1,099,940	
NET CURRENT LIABILITIES			<u>(936,495)</u>		<u>(987,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(605,020)		(602,993)
PROVISIONS FOR LIABILITIES			-		15,991
NET LIABILITIES			<u>(605,020)</u>		<u>(618,984)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(605,022)		(618,986)
SHAREHOLDERS' FUNDS			<u>(605,020)</u>		<u>(618,984)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 August 2012 and were signed on its behalf by



John Milton - Director



David Milton - Director

The notes form part of these abbreviated accounts

ABC GARRATT LANE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

As disclosed on the profit and loss account, the company has made a pre tax profit of £11,805 (2010: £100,193). Net current liabilities at the year end amounted to £936,495 (2010: £987,854). As shown on the balance sheet, the company had overall net liabilities at the year end of £605,020 (2010: £618,984). These financial statements have been prepared on a going concern basis, which assumes that the company will continue to trade. This is due to the continued support from the bank and the holding company, ABC Self Storage Limited for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of storage services, excluding value added tax. Storage income is recognised over the period for which the storage space is occupied by the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Short leasehold	- over the lease term
Warehouse equipment	- 10% on reducing balance
Office fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Group accounts

The company is entitled to the exemption under Section 398 of the companies Act 2006 from the obligation to prepare group accounts.

ABC GARRATT LANE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	1,159,963
Additions	<u>6,127</u>
At 31 December 2011	<u>1,166,090</u>
DEPRECIATION	
At 1 January 2011	775,102
Charge for year	<u>59,513</u>
At 31 December 2011	<u>834,615</u>
NET BOOK VALUE	
At 31 December 2011	<u>331,475</u>
At 31 December 2010	<u>384,861</u>

3 CREDITORS

Creditors include an amount of £0 (2010 - £831,398) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 ULTIMATE PARENT COMPANY

The ultimate holding company is Aynsgarth Limited, a company incorporated in the Isle of Man. The immediate parent company is ABC Self Storage Limited, which is incorporated in Guernsey.