

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

FOR

AA OFFICE FURNITURE LTD



**AA OFFICE FURNITURE LTD**

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**for the Year Ended 31 March 2005**

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**AA OFFICE FURNITURE LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2005**

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**DIRECTOR:** W D Beesley

**SECRETARY:** Miss C Cummins

**REGISTERED OFFICE:** Edward House  
North Mersey Business Centre  
Woodward Road  
Liverpool  
Merseyside  
L33 7UY

**REGISTERED NUMBER:** 4635133

**ACCOUNTANTS:** Musker & Garrett Limited  
Chartered Accountants  
Edward House  
North Mersey Business Centre  
Woodward Road  
Liverpool  
Merseyside  
L33 7UY

**AA OFFICE FURNITURE LTD****ABBREVIATED BALANCE SHEET****31 March 2005**

	Notes	31.3.05 £	£	31.3.04 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		12,000		13,500
Tangible assets	3		5,768		7,763
			<u>17,768</u>		<u>21,263</u>
<b>CURRENT ASSETS</b>					
Stocks		12,550		12,000	
Debtors		43,541		39,260	
Cash at bank		-		8	
		<u>56,091</u>		<u>51,268</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>73,767</u>		<u>71,095</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,676)</u>		<u>(19,827)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>92</u>		<u>1,436</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>-</u>		<u>1,344</u>
<b>NET ASSETS</b>			<u><u>92</u></u>		<u><u>92</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			91		91
<b>SHAREHOLDERS' FUNDS</b>			<u><u>92</u></u>		<u><u>92</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**AA OFFICE FURNITURE LTD**

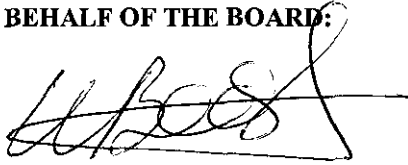
**ABBREVIATED BALANCE SHEET - continued**

**31 March 2005**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'W D Beesley', written over a horizontal line.

W D Beesley - Director

Approved by the Board on 27 June 2006

The notes form part of these abbreviated accounts

**AA OFFICE FURNITURE LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 March 2005**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2004 and 31 March 2005	<u>15,000</u>
<b>AMORTISATION</b>	
At 1 April 2004	1,500
Charge for year	<u>1,500</u>
At 31 March 2005	<u>3,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2005	<u><u>12,000</u></u>
At 31 March 2004	<u><u>13,500</u></u>

**AA OFFICE FURNITURE LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2005**

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2004 and 31 March 2005	<u>9,758</u>
<b>DEPRECIATION</b>	
At 1 April 2004	1,995
Charge for year	<u>1,995</u>
At 31 March 2005	<u>3,990</u>
<b>NET BOOK VALUE</b>	
At 31 March 2005	<u>5,768</u>
At 31 March 2004	<u>7,763</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	<b>31.3.05</b>	31.3.04
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.3.05</b>	31.3.04
		£	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>