

Registered Number 04822248

A B Carpets & Vinyls Ltd

Abbreviated Accounts

31 July 2008

A B Carpets & Vinyls Ltd

Registered Number 04822248

Company Information

Registered Office:

76 Manchester Road
Denton
Manchester
M34 3PS

Reporting Accountants:

Usher Spiby & Co

76 Manchester Road
Denton
Manchester
M34 3PS

Bankers:

Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

A B Carpets & Vinyls Ltd

Registered Number 04822248

Balance Sheet as at 31 July 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		3,636		4,756
			<u>3,636</u>		<u>4,756</u>
Current assets					
Stocks		2,000		2,800	
Debtors		896		557	
Cash at bank and in hand		0		2,961	
Total current assets		<u>2,896</u>		<u>6,318</u>	
Creditors: amounts falling due within one year		(16,159)		(18,846)	
Net current assets (liabilities)			(13,263)		(12,528)
Total assets less current liabilities			<u>(9,627)</u>		<u>(7,772)</u>
Total net assets (liabilities)			<u>(9,627)</u>		<u>(7,772)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(9,629)		(7,774)
Shareholders funds			<u>(9,627)</u>		<u>(7,772)</u>

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- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 27 May 2009

And signed on their behalf by:
M Tompkins, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going Concern

The company meets its day to day requirements through a bank overdraft facility, bank loan and a loan to the company from its directors who have indicated that repayment of the loan will not be sought within one year. The director considers it reasonable to rely on the continuation of the bank overdraft facility and the loan facility. The financial statements have, therefore, been prepared on a going concern basis and do not contain any adjustments that might have been necessary if the overdraft facility was not maintained at an appropriate level.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 31 July 2007	-	6,389
At 31 July 2008	-	<u>6,389</u>
Depreciation		
At 31 July 2007		1,633
Charge for year	-	1,120
At 31 July 2008	-	<u>2,753</u>
Net Book Value		
At 31 July 2007		4,756
At 31 July 2008	-	<u>3,636</u>

3 Share capital

	2008	2007
	£	£
Authorised share capital:		
1000000 Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2