

Registered Number 06366478

ABACIST OMEGA LIMITED

Abbreviated Accounts

30 September 2011

ABACIST OMEGA LIMITED

Registered Number 06366478

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	11,222	6,239
Total fixed assets		11,222	6,239
Current assets			
Debtors		86,880	67,999
Cash at bank and in hand		1,733	8,922
Total current assets		88,613	76,921
Prepayments and accrued income (not expressed within current asset sub-total)		5,970	1,027
Creditors: amounts falling due within one year		(119,593)	(86,182)
Net current assets		(25,010)	(8,234)
Total assets less current liabilities		<u>(13,788)</u>	<u>(1,995)</u>
Total net Assets (liabilities)		(13,788)	(1,995)
Capital and reserves			
Called up share capital		1,000	1,000
Other reserves		(2,994)	22,612
Profit and loss account		<u>(11,794)</u>	<u>(25,607)</u>
Shareholders funds		<u>(13,788)</u>	<u>(1,995)</u>

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:

Gr?inne O'Meara, Director

Sandip Chauhan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represented net invoiced sale of service, excluding value added tax. The total turnover of the company for the company for the year has been derived from its principal activity wholly undertaken in the UK

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 33.33% Straight Line

2 Tangible fixed assets

Cost	£
At 30 September 2010	47,032
additions	11,924
disposals	
revaluations	
transfers	
At 30 September 2011	<u>58,956</u>
Depreciation	
At 30 September 2010	40,793
Charge for year	6,941
on disposals	
At 30 September 2011	<u>47,734</u>
Net Book Value	
At 30 September 2010	6,239
At 30 September 2011	<u>11,222</u>

3 Transactions with directors

Remuneration in respect of director was for the year ended 30 September 2011 - £ 60,000 (30 September 2010 - £57,062)

4 Related party disclosures

The directors regard Intellectual Property Group Limited as the ultimate controlling party by virtue of its majority shareholding in the shares of the company. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.