

**Registered Number 04602797**

**AB PIPELINE SERVICES LIMITED**

**Abbreviated Accounts**

**31 December 2012**

**AB PIPELINE SERVICES LIMITED**

**Registered Number 04602797**

**Balance Sheet as at 31 December 2012**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	35,332	54,844
Total fixed assets		35,332	54,844
<b>Current assets</b>			
Stocks		1,460	2,275
Debtors		172,657	147,991
Cash at bank and in hand		13,034	25,164
Total current assets		187,151	175,430
<b>Creditors: amounts falling due within one year</b>	3	(91,751)	(86,086)
<b>Net current assets</b>		95,400	89,344
<b>Total assets less current liabilities</b>		130,732	144,188
<b>Creditors: amounts falling due after one year</b>	4	(14,147)	(26,728)
<b>Total net Assets (liabilities)</b>		116,585	117,460
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		116,485	117,360
<b>Shareholders funds</b>		116,585	117,460

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 March 2013

And signed on their behalf by:

**A Baker, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31  
December 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Hire purchase and leasing commitments Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Pension costs and other post-retirement benefits The company operates defined contribution pension schemes for each of its directors. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Turnover**

Turnover represents net invoiced sales of goods and services provided in the accounting period, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% on cost
Fixtures and Fittings	20.00% on cost
Motor vehicles	25.00% on cost
Computer equipment	33.00% on cost

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 December 2011	403,636
additions	515
disposals	(12,750)
revaluations	
transfers	
At 31 December 2012	<u>391,401</u>

Depreciation	
At 31 December 2011	348,792
Charge for year	20,027
on disposals	<u>(12,750)</u>
At 31 December 2012	<u>356,069</u>

Net Book Value	
At 31 December 2011	54,844
At 31 December 2012	<u>35,332</u>

3 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Other creditors	<u>91,751</u>	<u>86,086</u>
	91,751	86,086

4 **Creditors: amounts falling due after more than one year**

	2012	2011
	£	£
Other creditors	<u>14,147</u>	<u>26,728</u>
	14,147	26,728

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

6 **Transactions with directors**

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011: 31.12.12 31.12.11 A Baker and Mrs A Baker £ £  
Balance outstanding at start of year (6,455) (335) Amounts advanced 15,780  
4,284 Amounts repaid (15,000) 10,394 Balance outstanding at end of year due to  
the directors (5,675) 14,343 During the year the directors became entitled to  
dividends totalling £10,000.

7 **Related party disclosures**

A Baker is the controlling shareholder and director of H B Construction Services Limited. During the year goods and services were purchases from this company, and goods and services were sold to H B Construction Services Limited. All transactions were on normal commercial terms. At the year end a sum of £4,800 was owed by H B Construction Services Limited. Secondly A Baker is also a shareholder and director of T C Mechanical Services Limited. During the year goods and services were purchased from this company, and goods and services were sold to T C Mechanical Services Limited. All transactions were conducted in the normal course of business and on arm's length basis.

8 **Controlling parties**

The Directors A Baker and Mrs A Baker jointly control the company.

9 **Other financial commitments**

The company has an operating lease commitment for land and buildings amounting to £34,960 (2011 £34,960). The lease is due to expire between two and five years.