

Registered Number 06622981

A.A. PERFORMANCE LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	105,413	17,221
		<u>105,414</u>	<u>17,222</u>
Current assets			
Stocks		838,680	499,769
Debtors		31,099	116,714
Cash at bank and in hand		116,986	43,135
		<u>986,765</u>	<u>659,618</u>
Creditors: amounts falling due within one year		(628,510)	(346,159)
Net current assets (liabilities)		<u>358,255</u>	<u>313,459</u>
Total assets less current liabilities		<u>463,669</u>	<u>330,681</u>
Total net assets (liabilities)		<u>463,669</u>	<u>330,681</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		463,666	330,678
Shareholders' funds		<u>463,669</u>	<u>330,681</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 September 2016

And signed on their behalf by:

A Patel, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles 10% straight line basis

Fixtures & Fittings 25% reducing balance basis

Computer Equipment 25% reducing balance basis

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life.

Other accounting policies**Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets

acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired

under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of

the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in

the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged

to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in

each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the

lessor are charged to profit and loss account as incurred.

Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	9,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>9,000</u>
Amortisation	
At 1 April 2015	8,999
Charge for the year	-
On disposals	-
At 31 March 2016	<u>8,999</u>
Net book values	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>1</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	46,412
Additions	102,500
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>148,912</u>
Depreciation	
At 1 April 2015	29,191
Charge for the year	14,308
On disposals	-
At 31 March 2016	<u>43,499</u>
Net book values	
At 31 March 2016	<u>105,413</u>
At 31 March 2015	<u>17,221</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.