

Registered number
04598025

Abacus Design and Fabrication Limited

Abbreviated Accounts

30 November 2012

RAZAK & CO
Chartered Certified Accountants
6 Hutton Terrace
Jesmond

Newcastle upon Tyne
Tyne & Wear
NE2 1QT

Abacus Design and Fabrication Limited**Registered number:** 04598025**Abbreviated Balance Sheet
as at 30 November 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	11,539	11,810
Current assets			
Stocks		6,020	5,613
Debtors		93,170	89,060
Cash at bank and in hand		4,872	4,097
		<u>104,062</u>	<u>98,770</u>
Creditors: amounts falling due within one year		(99,873)	(108,915)
Net current assets/(liabilities)		<u>4,189</u>	<u>(10,145)</u>
Total assets less current liabilities		<u>15,728</u>	<u>1,665</u>
Creditors: amounts falling due after more than one year		-	(1,256)
Net assets		<u>15,728</u>	<u>409</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		15,628	309
Shareholders' funds		<u>15,728</u>	<u>409</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

.....
MJ Barker

Director

Approved by the board on 14 March 2013

Abacus Design and Fabrication Limited

Notes to the Abbreviated Accounts

for the year ended 30 November 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets **£**

Cost

At 1 December 2011	43,460
Additions	2,605
At 30 November 2012	<u>46,065</u>

Depreciation

At 1 December 2011	31,650
Charge for the year	2,876
At 30 November 2012	<u>34,526</u>

Net book value

At 30 November 2012	<u>11,539</u>
At 30 November 2011	<u>11,810</u>

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
--	--------------------------	------------------------	-------------------	-------------------

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.