

Registered Number 04602797

AB PIPELINE SERVICES LIMITED

Abbreviated Accounts

31 December 2011

AB PIPELINE SERVICES LIMITED

Registered Number 04602797

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	54,844	37,915
Total fixed assets		54,844	37,915
Current assets			
Stocks		2,275	4,850
Debtors		147,991	143,287
Cash at bank and in hand		25,164	3,639
Total current assets		175,430	151,776
Creditors: amounts falling due within one year	3	(86,085)	(64,145)
Net current assets		89,345	87,631
Total assets less current liabilities		144,189	125,546
Creditors: amounts falling due after one year	4	(26,728)	(6,783)
Total net Assets (liabilities)		117,461	118,763
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		117,361	118,663
Shareholders funds		117,461	118,763

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:

A BAKER, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Hire purchase and leasing commitments Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligation is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Pension costs and other post-retirement benefits The company operates defined contribution pension schemes for each of its directors. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover

Turnover represents net invoiced sales of goods and services provided in the accounting period, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% on cost
Fixtures and Fittings	20.00% on cost
Motor Vehicles	25.00% on cost
Computer equipment	33.00% on cost

2 Tangible fixed assets

Cost	£
At 31 December 2010	373,974
additions	47,992
disposals	(18,325)
revaluations	
transfers	
At 31 December 2011	<u>403,641</u>

Depreciation	
At 31 December 2010	336,059
Charge for year	31,063
on disposals	<u>(18,325)</u>
At 31 December 2011	<u>348,797</u>

Net Book Value	
At 31 December 2010	37,915
At 31 December 2011	<u>54,844</u>

3 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Other creditors	<u>86,085</u>	<u>64,145</u>
	86,085	64,145

4 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Other creditors	<u>26,728</u>	<u>6,783</u>
	26,728	6,783

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

6 **Transactions with directors**

The following loan to directors subsisted during the years ended 31 December 2011 and 31 December 2010: 31.12.11 31.12.10 A Baker & Mrs A Baker £ £
Balance outstanding at start of year (335) (10,741) Amounts advanced 4,284
10,406 Amounts repaid/due to directors (10,394) - Balance outstanding at end of
year (6,445) (335) During the year the directors became entitled to dividends
totalling £10,000.

7 **Related party disclosures**

A Baker is the controlling shareholder and director of H B Construction Services Limited. During the year goods and services were purchases from this company, and goods and services were sold to H B Construction Services Limited. All transactions were on normal commercial terms. At the year end a sum of £348 was owed to H B Construction Services Limited, and £233 was owed from H B Construction Services Limited. Secondly A Baker is also a shareholder and director of T C Mechanical Services Limited. During the year goods and services were purchased from this company, and goods and services were sold to T C Mechanical Limited. All transactions were on normal commercial terms. At the year end a sum of £201 was owed by T C Mechanical Services Limited.

8 **Controlling parties**

The Directors A Baker and Mrs A Baker jointly control the company.

Other Financial

9 **Commitments**

Operating Lease Commitments The Company has an operating lease commitment for land and buildings amounting to £34,960 (2010 £45,000). The lease is due to expire between two and five years.