

BLUE PITS HOUSING ACTION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

Registered Charity No. 1154280
Company Registration No. 07825886

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BLUE PITS HOUSING ACTION

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BLUE PITS HOUSING ACTION

Report of the trustees for the year ended 31st October 2016

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st October 2016 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

The purposes of the charity are to provide an inclusive, tenant needs-led, high quality accommodation and support service to vulnerable adults that enable them to achieve their full potential and promote social inclusion.

The main activities are as a Registered Social Landlord (RSL) to provide specialist accommodation and preventative and enabling support to people with mental health conditions, learning disabilities and Autistic Spectrum Disorders (ASD), including those with a dual diagnosis which may include substance use.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

To carry on for the benefit of the community the business of providing social housing and any associated amenities, services, advice or assistance for persons:

- ~ in necessitous circumstances upon terms appropriate to their means;
- ~ for whom it would be charitable to provide housing.

To promote or carry out any other charitable purpose that can be carried out by a company registered as a social landlord with the tenant services authority or such similar authority from time to time.

The aims of Blue Pits Housing Action are:

- ~ To provide high quality accommodation which meets the needs of vulnerable people
- ~ To improve the overall health and wellbeing of vulnerable people with complex mental health needs, including those with a dual diagnosis.
- ~ To enable people to develop and maintain the skills and competencies they need to return to, or remain, living independently in their own home.
- ~ To minimise the need for secondary health and social care provision.
- ~ To promote integration and reintegration among socially excluded groups and those leaving institutions of confinement.

Blue Pits Housing Action meets these aims through providing supported living and home care services to 24 tenants supported under our contract "Provision of Mental Health Housing Related Support and Accommodation Service". This is a partnership contract awarded by Rochdale Borough Council in April 2016 for 2 years with the option to extend for a further 1 year.

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In addition, we provide supported living and homecare services to a further 12 clients who receive individually assessed and funded bespoke support (funded by Rochdale BC Adult Care team). This is an increase of 6 clients from 2015.

A review of our achievements and performance

The main achievements during the year were the recruitment of two qualified and HCPC Registered Social Workers into leadership positions.

The recruitment of these personnel have increased the social care/social work theoretical knowledge within the organisation and added value to the reputation of the organisation and to the quality of the support delivered to our beneficiaries.

Blue Pits Housing Action was shortlisted as a finalist for the Diversity in Housing Award at Rochdale Diversity Awards and received an award as runner-up (Second Place). This award has positively promoted our status in the local area.

BPHA is pleased to have succeeded in a collaborative bid for the provision of prevention and support services (housing related support) in partnership with Making Space (a national charity providing health and social care services) and Next Step Supported Housing (a local independent housing and support provider). This contract started on 01 April 2016 and is for two years and Making Space is the lead contractor in this lead/sub-contracting arrangement.

In addition, we have successfully tendered for the provision of housing and support services to a further three individually funded tenants. This brings the number of service users to 33 (24 block contracted tenants and 9 'spot purchased' services). Our local reputation is positive and is continually growing.

An application was made to the Care Quality Commission (CQC) in late 2015 for BPHA to become a registered home care service and support living provider. We are pleased to report that this application was accepted by CQC on 16th July 2016. Virginia Ncube's tandem application to CQC to become the Registered Manager of the organisation was also accepted at this time.

An application to Rochdale BC Learning Disability and Vulnerable Adults service to become a Registered Provider of learning disability accommodation and support was also successful and this allows for growth and diversification of the services we provide.

Financial review

The accounts up to October 2016 showed a surplus of £3692.00, representing 0.67% of expenditure, compared with October 2015 when the accounts showed a deficit due to an excess of expenditure over income.

Principal Funding Sources

In addition to the subcontracting arrangement with Making Space, BPHA continues to be supported by two statutory funding streams via Rochdale Borough Council for both its support (Adult Care) and housing management (Revenues and Benefits) services.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept a prudent amount available as reserve funds in an interest bearing deposit account.

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Reserves policy and going concern

The balance held in unrestricted reserves at 31st October 2016 was £48,024 of which £38,132 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Charity's main source of income is housing benefit and adult care funding. The Trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if these sources of income should cease.

Risk management

The Trustees identify the major risks to which the charity is exposed each financial year when preparing and updating the strategic plan, in particular those related to the operations and finances of the charity. The Trustees then review any major risks which have been identified and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so far identified and reviewed.

Plans for Future Periods

The development of a local accommodation and support project at Dunsterville House, Rochdale is ongoing. BPHA are working closely with the Landlord to design the staff areas. The aim of this project will be to provide nine individual fully contained units of accommodation within a converted Georgian building, four of which will be designed to meet the needs of people with limited mobility, including wheelchair users.

In meeting the costs of the accommodation i.e. lease payments and eligible services, Lynn Collins and Kieran Burke have made an application to Housing Benefit for rent payments in keeping with the Exempt Provider status of BPHA as a Registered Social Landlord.

BPHA continues to provide placement opportunities for intermediate and final year social work students for both Uclan and Salford Universities.

Further growth is not planned for the forthcoming financial year as this will be a period where the focus will be on improving quality and reviewing all policies and procedures to ensure compliance with the Care Quality Commission's fundamental standards and adherence to their Key Lines of Enquiry.

Structure, governance and management

Blue Pits Housing Action is a company limited by guarantee governed by its Memorandum and Articles of Association dated 27th October 2011. It is registered as a charity with the Charity Commission and is constituted under a trust deed dated 21st October 2013.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of one year.

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Trustee induction and training

Provided for all trustees as appropriate.

Organisation

The board of trustees administers the charity. The board normally meets four times a year. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Reference and administrative information

Charity Name: Blue Pits Housing Action

Charity Number: 1154280

Company Registration Number: 07825886

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Kieran Burke	Chair of Trustees	
Peter Ruddy	Treasurer	
Kathleen Ince	Secretary	
Philip Traynor		(appointed March 2016)

Senior managers

Dorothy Lynn Collins	Service Lead
Virginia Ncube	Project Lead

Registered Office

38 Carr Avenue
Prestwich
Manchester
M25 9TP

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

BLUE PITS HOUSING ACTION**Bankers**

Co-operative Bank
1 Balloon Street
Manchester

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Blue Pits Housing Action for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Kieran Burke
Chair

Date: 10th June 2017

Independent examiner's report to the trustees of BLUE PITS HOUSING ACTION

I report on the accounts of the company for the year ended 31st October 2016, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AM King FCCA *A.M. King*
 Community Accountancy Service Ltd
 The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 10th June 2017

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 OCTOBER 2016

	Further Details	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31 October 2016 £	Total Funds Year Ended 31 October 2015 £
Income from:					
Donations and legacies	(3)	129,756	-	129,756	136,184
Charitable Activities	(4)	423,939	-	423,939	266,030
Other Trading Activities	(5)	182	-	182	-
Investment Income		19	-	19	56
Total		553,896	-	553,896	402,270
Expenditure on:					
Charitable Activities	(6)	540,710	-	540,710	412,728
Other	(6)	579	-	579	347
Total		541,289	-	541,289	413,075
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		12,607	-	12,607	(10,805)
Transfers between funds	(17)	-	-	-	-
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		12,607	-	12,607	(10,805)
Reconciliation of funds					
Total funds brought forward	(17)	35,417	-	35,417	46,222
Total funds carried forward	(17)	48,024	-	48,024	35,417

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these accounts.

BALANCE SHEET AS AT 31 OCTOBER 2016

	Notes	2016 £	2015 £
Fixed assets:			
Tangible assets	(11)	9,892	925
Total fixed assets		<u>9,892</u>	<u>925</u>
Current assets:			
Stocks	(12)	-	-
Debtors	(13)	18,376	17,635
Cash at Bank & in Hand		48,053	31,381
Total current assets		<u>66,429</u>	<u>49,016</u>
Liabilities:			
Creditors: Amounts falling due within one year	(14)	28,297	14,524
Net current assets or liabilities		<u>38,132</u>	<u>34,492</u>
Total assets less current liabilities		48,024	35,417
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		<u>48,024</u>	<u>35,417</u>
The funds of the charity:			
Restricted income funds	(17)	-	-
Unrestricted income funds	(17)	48,024	35,417
Revaluation reserve		-	-
Total unrestricted funds		<u>48,024</u>	<u>35,417</u>
Total charity funds		<u>48,024</u>	<u>35,417</u>

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the trustees on 10th June 2017

Kieran Burke

Chair



The notes on pages 10 to 16 form part of these accounts.

Statement of Cash Flows for the year ending 31 October 2016

	Year Ended 31 October 2016 £	Year Ended 31 October 2015 £
Net cash used in operating activities	29,369	3,419
Cash flows from investment activities:		
Interest	19	56
Purchase of fixed assets	(12,716)	(1,387)
Net cash provided by investing activities	<u>(12,697)</u>	<u>(1,331)</u>
Increase/(decrease) in cash and cash equivalents during the year	16,672	2,088
Cash and cash equivalents brought forward	31,381	29,293
Cash and cash equivalents carried forward	<u>48,053</u>	<u>31,381</u>

Notes to the accounts

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, a restatement of comparative items was needed. No restatements were required.

(c) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are no restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(e) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

(f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(g) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(h) Costs of raising funds

The costs of raising funds consists of Dunsterville House costs.

(i) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

(j) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Computers	33.33% on cost
Refurbishment of Leased Property	25% on cost

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Pensions

The charity currently administers contributions to a pension scheme on behalf of individuals. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2015: £nil). Expenses paid to the trustees in the year totalled £nil (2015: £nil).

3. Donations and Legacies

	Unrestricted Year Ended 31 October 2016 £	Restricted Year Ended 31 October 2016 £	Total Funds Year Ended 31 October 2016 £	Total Funds Year Ended 31 October 2015 £
Donations	-	-	-	18
General grants:				
Adult Care Grants	129,756	-	129,756	136,166
	<u>129,756</u>	<u>-</u>	<u>129,756</u>	<u>136,184</u>

4. Income from charitable activities

	Unrestricted Year Ended 31 October 2016 £	Restricted Year Ended 31 October 2016 £	Total Funds Year Ended 31 October 2016 £	Total Funds Year Ended 31 October 2015 £
Housing Benefit	353,015	-	353,015	259,951
Trip Income	4,262	-	4,262	1,301
Student Placement Fees	5,220	-	5,220	3,800
Blue Pits Project Income	1,969	-	1,969	978
Making Space Income	59,473	-	59,473	-
	<u>423,939</u>	<u>-</u>	<u>423,939</u>	<u>266,030</u>

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 31	Year Ended 31	Year Ended	Year Ended
	October 2016	October 2016	31 October	31 October
	2016	2016	2016	2015
	£	£	£	£
Fundraising events	182	-	182	-
	182	-	182	-

6. Expenditure

	Provision of	Year Ended	Year Ended
	Social Housing	31 October	31 October
	£	2016	2015
	£	£	£
Expenditure on charitable activities:			
Employment Costs	221,191	221,191	183,658
Training	4,205	4,205	3,034
Fundraising Costs	-	-	91
Health and Safety Costs	-	-	179
Freelance Workers	-	-	1,000
Property Rents	256,662	256,662	180,288
DBS Fees	267	267	-
Blue Pits Project Expenses	11,352	11,352	15,710
Staff Well-being	725	725	-
Housing Related Costs	22,539	22,539	17,901
Quality Assurance	1,369	1,369	-
Student Expenses	1,393	1,393	-
Trips and Activities	5,162	5,162	1,430
Bank Charges	-	-	8
Minor Equipment	1,427	1,427	324
Rent	7,367	7,367	4,200
Insurance	389	389	1,265
Governance Costs	2,395	2,395	1,832
Post, Printing & Stationery	518	518	980
Depreciation	3,749	3,749	828
	540,710	540,710	412,728
Other expenditure:			
Sundry	579	579	347
	579	579	347
	541,289	541,289	413,075

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total	Basis of apportionment
Accountancy Fees	-	1,022	1,022	type of expense
Payroll Bureau Fees	966	-	966	type of expense
Legal Fees	-	407	407	type of expense
	<u>966</u>	<u>1,429</u>	<u>2,395</u>	

9. Analysis of staff costs

	Year Ended 31 October 2016 £	Year Ended 31 October 2015 £
Wages and Salaries	205,963	170,319
Redundancy	-	-
Social Security Costs	15,228	13,339
Pension Costs	-	-
	<u>221,191</u>	<u>183,658</u>

The average number of employees during the year was 9 (previous year: 8).

The charity considers its key management personnel comprises the trustees, service manager, project leader and team leader. The total employment benefits, including employer pension contributions of the key management personnel were £89,333 (previous year: £67,141), No employees has benefits in excess of £60,000 (previous year: none).

10. Independent Examiner Fees

	Year Ended 31 October 2016 £	Year Ended 31 October 2015 £
Independent examination fees	870	840
	<u>870</u>	<u>840</u>

11. Tangible Fixed Assets

Cost	Refurbishment of Leased		
	Property	Computers	Total
	£	£	£
At 1 November 2015	-	2,487	2,487
Additions	11,416	1,300	12,716
At 31 October 2016	<u>11,416</u>	<u>3,787</u>	<u>15,203</u>
Depreciation			
At 1 November 2015	-	1,562	1,562
Charge for Year	2,853	896	3,749
At 31 October 2016	<u>2,853</u>	<u>2,458</u>	<u>5,311</u>
NET BOOK VALUE			
At 31 October 2016	<u>8,563</u>	<u>1,329</u>	<u>9,892</u>
At 31 October 2015	<u>-</u>	<u>925</u>	<u>925</u>

12. Stocks

The charity does not hold stocks.

13. Analysis of debtors

	2016	2015
	£	£
Debtors	12,201	11,065
Prepayments	6,175	6,570
	<u>18,376</u>	<u>17,635</u>

Debtors and prepayments related to unrestricted funds both in 2016 and 2015.

14. Creditors: amounts falling due within one year

	2016	2015
	£	£
Creditors	240	2,428
Short-term compensated absences (holiday pay)	-	-
Other creditors and accruals	21,467	5,123
Deferred income	1,395	6,973
Taxation and social security costs	5,195	-
	<u>28,297</u>	<u>14,524</u>

15. Deferred income

Deferred income comprises adult care grants received in advance

Balance as at 1 November 2015	6,973
Amount released to income earned from charitable activities	(6,973)
Amount deferred in year	1,395
Balance at 31 October 2016	<u>1,395</u>

16. Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Provisions for liabilities	-	-
	<u>-</u>	<u>-</u>

17. Analysis of charitable funds**Analysis of movements in unrestricted funds**

	Balance at 1 November 2015	Incoming Resources	Resources Expended	Transfers	Balance at 31 October 2016
	£	£	£	£	£
General Fund	35,417	553,896	(541,289)	-	48,024
	<u>35,417</u>	<u>553,896</u>	<u>(541,289)</u>	<u>-</u>	<u>48,024</u>

Name of unrestricted fund:

General Fund

Description, nature and purpose of the fund

The "free reserves"

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Tangible fixed assets	9,892	-	-	9,892
Cash at bank and in hand	48,053	-	-	48,053
Other net current assets/(liabilities)	(9,921)	-	-	(9,921)
Creditors of more than one year	-	-	-	-
Total	<u>48,024</u>	<u>-</u>	<u>-</u>	<u>48,024</u>

19. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 31 October 2016	Year Ended 31 October 2015
	£	£
Net movement in funds	12,607	(10,805)
Add back depreciation	3,749	828
Deduct investment income	(19)	(56)
Deduct gains/add back losses on investments	-	-
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	(741)	(156)
Increase/(decrease) in creditors	13,773	13,608
Net cash used in operating activities	29,369	3,419