

Company Registration No. 2061551 (England and Wales)

ABA INTERIORS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008

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ABA INTERIORS LIMITED

COMPANY INFORMATION

Director	P Amos
Secretary	K Amos
Company number	2061551
Registered office	1 Bentinck Street LONDON W1U 2ED
Accountants	The Lawrence Woolfson Partnership Chartered Accountants and Registered Auditor 1 Bentinck Street London W1U 2ED

ABA INTERIORS LIMITED

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ABA INTERIORS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MAY 2008

The director presents his report and financial statements for the year ended 31 May 2008

Principal activities

The principal activity of the company continued to be that of providing Architectural, Engineering and Surveying Services to its clients

Director

The following director has held office since 1 June 2007

P Amos

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



P Amos

Director

27 August 2008

ABA INTERIORS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ABA INTERIORS LIMITED

In accordance with the engagement letter dated 18 May 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of ABA Interiors Limited for the year ended 31 May 2008, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

The Lawrence Woolfson Partnership

The Lawrence Woolfson Partnership

27 August 2008

Accountants

Chartered Accountants and Registered
Auditor
1 Bentinck Street
London
W1U 2ED

ABA INTERIORS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2008

	Notes	2008 £	2007 £
Turnover		234,737	103,429
Cost of sales		(171,528)	(100,437)
Gross profit		<u>63,209</u>	<u>2,992</u>
Administrative expenses		(23,806)	(24,803)
Profit/(loss) on ordinary activities before taxation		<u>39,403</u>	<u>(21,811)</u>
Tax on profit/(loss) on ordinary activities	2	(6,861)	1,116
Profit/(loss) for the year	8	<u><u>32,542</u></u>	<u><u>(20,695)</u></u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

ABA INTERIORS LIMITED

BALANCE SHEET

AS AT 31 MAY 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	3		1		1
Investments	4		202		202
			<u>203</u>		<u>203</u>
Current assets					
Debtors	5	922		5,497	
Cash at bank and in hand		35,221		68	
		<u>36,143</u>		<u>5,565</u>	
Creditors amounts falling due within one year	6	<u>(20,348)</u>		<u>(22,312)</u>	
Net current assets/(liabilities)			<u>15,795</u>		<u>(16,747)</u>
Total assets less current liabilities			<u>15,998</u>		<u>(16,544)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		15,898		(16,644)
Shareholders' funds	9		<u>15,998</u>		<u>(16,544)</u>

In preparing these financial statements

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 27 August 2008


P. Amos
Director

ABA INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% per annum on cost

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Taxation	2008	2007
	£	£
Domestic current year tax		
U K corporation tax	6,861	(1,116)
Current tax charge	<u>6,861</u>	<u>(1,116)</u>
Factors affecting the tax charge for the year		
Profit/(loss) on ordinary activities before taxation	<u>39,403</u>	<u>(21,811)</u>
 Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2007 19.00%)	<u>7,881</u>	<u>(4,144)</u>
Effects of		
Non deductible expenses	300	297
Capital allowances	(10)	(13)
Tax losses utilised	(1,367)	-
Other tax adjustments	57	2,744
	<u>(1,020)</u>	<u>3,028</u>
Current tax charge	<u>6,861</u>	<u>(1,116)</u>

ABA INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 June 2007 & at 31 May 2008	7,969
Depreciation	
At 1 June 2007 & at 31 May 2008	7,968
Net book value	
At 31 May 2008	1
At 31 May 2007	1

4 Fixed asset investments

	Unlisted investments
	£
Cost	
At 1 June 2007 & at 31 May 2008	202
Net book value	
At 31 May 2008	202
At 31 May 2007	202

5 Debtors

	2008	2007
	£	£
Other debtors	922	5,497

ABA INTERIORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2008

6	Creditors amounts falling due within one year	2008	2007
		£	£
	Taxation and social security	5,745	(1,116)
	Other creditors	14,603	23,428
		<u>20,348</u>	<u>22,312</u>
7	Share capital	2008	2007
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
8	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 June 2007		(16,644)
	Profit for the year		32,542
	Balance at 31 May 2008		<u>15,898</u>
9	Reconciliation of movements in shareholders' funds	2008	2007
		£	£
	Profit/(Loss) for the financial year	32,542	(20,695)
	Opening shareholders' funds	<u>(16,544)</u>	<u>4,151</u>
	Closing shareholders' funds	<u>15,998</u>	<u>(16,544)</u>