

**OPEN DATA SERVICES CO-OPERATIVE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

Nimbus Accounting Limited

Chartered Accountants

32 Church Road  
Hove  
East Sussex  
BN3 2FN

**Open Data Services Co-operative Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Open Data Services Co-operative Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 09506232

	Notes	31 March 2017		Period to 31 March 2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	6		5,093		765
			5,093		765
<b>CURRENT ASSETS</b>					
Debtors	7	63,201		9,621	
Cash at bank and in hand		189,544		53,468	
		252,745		63,089	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(64,658 )		(23,529 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			188,087		39,560
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			193,180		40,325
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	9		(1,019 )		(153 )
<b>NET ASSETS</b>			192,161		40,172
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		11		6
Profit and loss account			192,150		40,166
			192,161		40,172
<b>SHAREHOLDERS' FUNDS</b>			192,161		40,172

**Open Data Services Co-operative Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Steven Flower**

**22/08/2017**

The notes on pages 4 to 7 form part of these financial statements.

**Open Data Services Co-operative Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Profit for the period and total comprehensive income	-	41,571	41,571
Dividends paid	-	(1,405)	(1,405)
Arising on shares issued during the period	6	-	6
As at 31 March 2016 and 1 April 2016	6	40,166	40,172
Profit for the year and total comprehensive income	-	151,984	151,984
As at 31 March 2017	11	192,150	192,161

**Open Data Services Co-operative Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

**1.4. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>31 March 2017</b>	<b>Period to 31 March 2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	299,954	143,060
Social security costs	27,917	11,709
Other pension costs	6,435	1,665
	<u>334,306</u>	<u>156,434</u>

**Open Data Services Co-operative Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>31 March 2017</b>	<b>Period to 31 March 2016</b>
Office and administration	11	7
	<u>11</u>	<u>7</u>

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2016	-	1,020	-	1,020
Additions	2,000	1,395	2,121	5,516
As at 31 March 2017	<u>2,000</u>	<u>2,415</u>	<u>2,121</u>	<u>6,536</u>
<b>Depreciation</b>				
As at 1 April 2016	-	255	-	255
Provided during the period	400	497	291	1,188
As at 31 March 2017	<u>400</u>	<u>752</u>	<u>291</u>	<u>1,443</u>
<b>Net Book Value</b>				
As at 31 March 2017	<u>1,600</u>	<u>1,663</u>	<u>1,830</u>	<u>5,093</u>
As at 1 April 2016	<u>-</u>	<u>765</u>	<u>-</u>	<u>765</u>

**7. Debtors**

	<b>31 March 2017</b>	<b>Period to 31 March 2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	36,742	-
Amounts recoverable on contracts	7,603	9,209
Prepayments and accrued income	18,856	406
Called up share capital not paid	-	6
	<u>63,201</u>	<u>9,621</u>

**Open Data Services Co-operative Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**8. Creditors: Amounts Falling Due Within One Year**

	<b>31 March 2017</b>	<b>Period to 31 March 2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	407	323
Corporation tax	37,181	10,272
Other taxes and social security	17,809	7,957
VAT	8,181	3,254
Other creditors	780	860
Accruals and deferred income	300	344
Directors' loan accounts	-	519
	<u>64,658</u>	<u>23,529</u>

**9. Deferred Taxation**

	<b>31 March 2017</b>	<b>Period to 31 March 2016</b>
	<b>£</b>	<b>£</b>
As at 1 April 2016	153	-
Deferred taxation	866	153
	<u>1,019</u>	<u>153</u>

The provision for deferred taxation is made up of accelerated capital allowances

**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>31 March 2017</b>	<b>Period to 31 March 2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	1,000	11	11	6

**11. Transactions With and Loans to Directors**

During the year the following dividends were paid to the company directors:

	<b>31 March 2017</b>	<b>Period to 31 March 2016</b>
	<b>£</b>	<b>£</b>
Mr Timothy Davies	-	234
Mr David Carpenter	-	234
Mr Steven Flower	-	234

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**Open Data Services Co-operative Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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Mr David Raznick	-	234
Mr David Spencer	-	234
Mr Benjamin Webb	-	234

**12. Dividends**

	<b>31 March 2017</b>	<b>Period to 31 March 2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	-	1,405
	<hr/>	<hr/>
	-	1,405
	<hr/> <hr/>	<hr/> <hr/>

**13. Related Party Transactions**

Included in directors' loan accounts are the amounts of £Nil (2016 - £461 owed to Mr Tim Davies, £48 to Mr Benjamin Webb and £10 to Mr Steven Flower, directors and shareholders of the company).

**14. General Information**

Open Data Services Co-operative Ltd Registered number 09506232 is a limited by shares company incorporated in England & Wales. The Registered Office is 32 Church Road, Hove, East Sussex, BN3 2FN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.