

Registered Number 06687733

A & R Autospares (Bristol) Limited

Abbreviated Accounts

31 March 2011

A & R Autospare (Bristol) Limited

Registered Number 06687733

Company Information

Registered Office:

Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Reporting Accountants:

Wormald & Partners

Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

A & R Autospares (Bristol) Limited

Registered Number 06687733

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	14,691	10,229
		<u>14,691</u>	<u>10,229</u>
Current assets			
Stocks		58,233	38,406
Debtors		47,514	54,664
Cash at bank and in hand		500	1,455
Total current assets		<u>106,247</u>	<u>94,525</u>
Creditors: amounts falling due within one year		(107,259)	(95,769)
Net current assets (liabilities)		(1,012)	(1,244)
Total assets less current liabilities		<u>13,679</u>	<u>8,985</u>
Creditors: amounts falling due after more than one year		(6,930)	(4,373)
Total net assets (liabilities)		<u>6,749</u>	<u>4,612</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		6,649	4,512
Shareholders funds		<u>6,749</u>	<u>4,612</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2011

And signed on their behalf by:

Mr A G Tadman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	0%	over the term of the lease
Fixtures and fittings	25%	on reducing balance basis
Motor vehicles	25%	on reducing balance basis
Computer equipment	33.33%	on reducing balance basis

2 **Tangible fixed assets**

Cost	Total
	£
At 01 April 2010	16,029
Additions	8,295
Disposals	(500)
At 31 March 2011	<u>23,824</u>

Depreciation

Depreciation

At 01 April 2010		5,800
Charge for year		3,505
On disposals	-	<u>(172)</u>
At 31 March 2011	-	<u>9,133</u>

Net Book Value

At 31 March 2011		14,691
At 31 March 2010	-	<u>10,229</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100