

A & R BREWSTER LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014

Company Registration No. SC368427 (Scotland)

A & R BREWSTER LIMITED

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A & R BREWSTER LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014		2012	
		£	£	£	£
Fixed assets					
Tangible assets	2	351,515		-	
Investments	2	-		516,696	
		<u>351,515</u>		<u>516,696</u>	
Current assets					
Debtors		384,482		100	
Cash at bank and in hand		149		-	
		<u>384,631</u>		<u>100</u>	
Creditors: amounts falling due within one year		<u>(77,773)</u>		<u>(97,840)</u>	
Net current assets/(liabilities)		<u>306,858</u>		<u>(97,740)</u>	
Total assets less current liabilities		<u>658,373</u>		<u>418,956</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		658,273		418,856	
Shareholders' funds		<u>658,373</u>		<u>418,956</u>	

For the financial period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 October 2014

R J Brewster
Director

Company Registration No. SC368427

A & R BREWSTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	5% straight line per annum
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1.3 Investments

Fixed asset investments are stated at cost plus share of profits that the company is entitled to, less provision for diminution in value.

1.4 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the asset has been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax is measured on a non-discounted basis.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

A & R BREWSTER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2014

2	Fixed assets	Tangible assets	Investments	Total
		£	£	£
	Cost			
	At 1 December 2012	-	516,696	516,696
	Additions	353,924	382,487	736,411
	Disposals	-	(899,183)	(899,183)
		<hr/>	<hr/>	<hr/>
	At 31 March 2014	353,924	-	353,924
		<hr/>	<hr/>	<hr/>
	Depreciation			
	At 1 December 2012	-	-	-
	Charge for the period	2,409	-	2,409
		<hr/>	<hr/>	<hr/>
	At 31 March 2014	2,409	-	2,409
		<hr/>	<hr/>	<hr/>
	Net book value			
	At 31 March 2014	351,515	-	351,515
		<hr/>	<hr/>	<hr/>
	At 30 November 2012	-	516,696	516,696
		<hr/>	<hr/>	<hr/>
		<hr/>	<hr/>	<hr/>
3	Share capital		2014	2012
			£	£
	Allotted, called up and fully paid			
	100 Ordinary shares of £1 each		100	100
			<hr/>	<hr/>

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