

**Registered Number 04536395**

**Absolute Adventure Limited**

**Abbreviated Accounts**

**31 March 2011**

**Absolute Adventure Limited**

**Registered Number 04536395**

**Company Information**

**Registered Office:**

Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
SA1 8QY

**Reporting Accountants:**

Bevan & Buckland  
Chartered Accountants  
Langdon House  
Langdon Road  
SA1 Swansea Waterfront  
Swansea  
Glamorgan  
SA1 8QY

Absolute Adventure Limited

Registered Number 04536395

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	2,885	7,152
		<u>2,885</u>	<u>7,152</u>
<b>Current assets</b>			
Debtors		23,244	15,783
Cash at bank and in hand		70,157	59,757
Total current assets		<u>93,401</u>	<u>75,540</u>
<b>Creditors: amounts falling due within one year</b>		(78,506)	(60,996)
<b>Net current assets (liabilities)</b>		14,895	14,544
<b>Total assets less current liabilities</b>		<u>17,780</u>	<u>21,696</u>
<b>Total net assets (liabilities)</b>		<u>17,780</u>	<u>21,696</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		17,778	21,694
<b>Shareholders funds</b>		<u>17,780</u>	<u>21,696</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2011

And signed on their behalf by:

**Ms A E Stickland, Director**

**S E J Rose, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2010	-	65,884
At 31 March 2011	-	<u>65,884</u>
<b>Depreciation</b>		
At 01 April 2010		58,732
Charge for year	-	4,267
At 31 March 2011	-	<u>62,999</u>
<b>Net Book Value</b>		
At 31 March 2011		2,885
At 31 March 2010	-	<u>7,152</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully paid:**

2 Ordinary shares of £1 each

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**4 Ultimate control**

There is no ultimate controlling party as the directors each own 50% of the issued share capital.