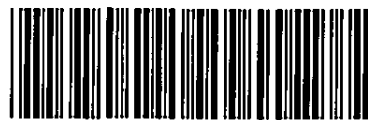


ABJ Builders Limited
Report of the Directors and
Financial Statements
for the Year Ended 31 March 2010
Orwin Oliver Chartered Accountants

TUESDAY



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ABJ Builders Limited

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for the Year Ended 31 March 2010**

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ABJ Builders Limited
Company Information
for the Year Ended 31 March 2010

DIRECTORS: Mr A Paisley
Mr N Crewdson

SECRETARY: Mr A Paisley

REGISTERED OFFICE: Ure Mill
Old Hall Road
Ulverston
Cumbria
LA12 7DF

REGISTERED NUMBER: 4363923

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

BANKERS: NatWest Bank PLC
Barrow-in-Furness
Cumbria

ABJ Builders Limited
Report of the Directors
for the Year Ended 31 March 2010

The Directors present their report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of providing building services

DIRECTORS

The directors during the period under review were

Mr A Paisley
Mr N Crewdson

The beneficial interests of the directors holding office on 31 March 2010 in the issued share capital of the company were as follows

Ordinary shares	31.3.10	31.3.09
Mr A Paisley	£2	£2
Mr N Crewdson	£2	£2

The report of the Directors has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:

Mr A Paisley - DIRECTOR



Dated

23-5-10

ABJ Builders Limited

Chartered Accountants Report to the Directors of ABJ Builders Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st March 2010 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

ABJ Builders Limited

**Profit and Loss Account
for the Year Ended 31 March 2010**

		Year Ended 31.3.10	Year Ended 31.3.09
	Notes	£	£
TURNOVER		322,044	315,395
Cost of Sales		(97,157)	(141,017)
GROSS PROFIT		<u>224,887</u>	<u>174,378</u>
Administrative expenses		(101,962)	(103,914)
OPERATING PROFIT	2	<u>122,925</u>	<u>70,464</u>
Interest Received		-	1,536
Interest paid		-	(159)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>122,925</u>	<u>71,841</u>
Tax on profit on ordinary activities	3	(26,091)	(13,191)
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>96,834</u></u>	<u><u>58,650</u></u>

The notes form part of these financial statements

**Balance Sheet
As At 31 March 2010**

	Notes	31.3.10		31.3.09	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		11,710		13,777
CURRENT ASSETS					
Stock on Hand		500		500	
Debtors	5	23,000		7,000	
Cash and bank		<u>242,720</u>		<u>207,839</u>	
		266,220		215,339	
CREDITORS Amounts falling due within one year	6	<u>(28,103)</u>		<u>(16,433)</u>	
NET CURRENT ASSETS			238,117		198,906
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>249,827</u>		<u>212,683</u>
CAPITAL AND RESERVES:					
Called up share capital	7		4		4
Profit and loss account	8		<u>249,823</u>		<u>212,679</u>
SHAREHOLDERS' FUNDS:			<u>249,827</u>		<u>212,683</u>

The Directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

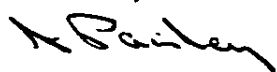
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD.

Mr A Paisley - DIRECTOR



Dated

28-5-10

The notes form part of these financial statements

ABJ Builders Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided

Stocks

Stocks are valued at the lower of cost and net realisable value

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment 10 - 25% on reducing balance

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31.3.10 £	Year Ended 31.3.09 £
Depreciation - owned assets	2,067	2,431
Directors' remuneration	<u>11,430</u>	<u>10,870</u>

3 TAXATION

UK Current Year Tax

	£	£
UK Corporation Tax		
@ 21%	<u>26,091</u>	<u>13,191</u>
	<u>26,091</u>	<u>13,191</u>



ABJ Builders Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2010**

4 TANGIBLE FIXED ASSETS

	Equipment £	Totals £
COST.		
At 31 March 2009	38,970	38,970
Additions	-	-
At 31 March 2010	<u>38,970</u>	<u>38,970</u>
DEPRECIATION:		
At 31 March 2009	25,193	25,193
Charge for the year	<u>2,067</u>	<u>2,067</u>
At 31 March 2010	<u>27,260</u>	<u>27,260</u>
NET BOOK VALUE:		
At 31 March 2010	<u>11,710</u>	<u>11,710</u>
At 31 March 2009	<u>13,777</u>	<u>13,777</u>
5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.10 £	31.3.09 £
Trade Debtors	<u>23,000</u>	<u>7,000</u>



ABJ Builders Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2010**

**6 CREDITORS. AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31 3 10	31.3.09
	£	£
Corporation Tax	26,091	13,191
Social Security & other taxes	721	2,481
Accrued expenses	1,291	761
	<u>28,103</u>	<u>16,433</u>

7 CALLED UP SHARE CAPITAL

Authorised			31 3.10	31.3.09
Number	Class	Nominal	£	£
		value		
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued			31 3 10	31.3.09
Number	Class	Nominal	£	£
		value		
4	Ordinary	£1	<u>4</u>	<u>4</u>

8 RESERVES

	Profit and	Profit and
	Loss Account	Loss Account
	31 3 10	31.3.09
	£	£
At 1 April	212,679	214,679
Retained Profit for the year	96,834	58,650
Equity Dividends	<u>(59,690)</u>	<u>(60,650)</u>
At 31 March	<u>249,823</u>	<u>212,679</u>

9 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

10 CONTROLLING INTEREST

The company was controlled throughout the period by the directors, Mr A Paisley and Mr N Crewdson, by virtue of them holding all of the share capital