

Co No **4626713**

Aark Building & Design Limited

Director's Report & Financial Statements

Year to 31st December 2012

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Aark Building & Design Limited

Page 1

Directors' Report and Financial Statements

Year to 31st December 2012

Contents of the Financial Statements

Company Information Page 2

Director's Report Page 3

Accountant's Report Page 4

Profit & Loss Account Page 5

Balance Sheet Page 6

Notes to the Accounts Page 7

Schedules not forming part of the statutory financial statements

Trading, Profit and Loss
Account Page 10

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Company Information

Director	R J Campen
Secretary	S J Campen
Company Number	4626713
Registered Office	48 Heather Way Romford Essex RM1 4TA
Accountants	AIMS 1112 High Road Chadwell Heath Romford Essex RM6 4AH

Director's Report for the year ended December 31 2012

The director presents his report and the financial statements for the year ended December 31 2012

Principal activity

The principal activity of the company continues to be that of building and design contractors. Despite reduced margins the business has managed to survive the current difficult economic climate and the director views the uncertain future with guarded optimism.

Small company rules

This report has been prepared in accordance with the provisions of ss 415 – 419 of the Companies Act 2006 relating to small companies. It was approved by the board on April 15 2013 and signed on its behalf.



R J Campen

Director

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Accountant's Report to the Board of Directors on the Financial Statements

Year ended December 31 2012

In accordance with the engagement letter dated May 13 2005, and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company, which comprise the primary financial statements such as the balance sheet and related notes, from the accounting records, information and explanations you have given to us

The report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Company and the Company's Board of Directors, as a body for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Chartered Association of Certified Accountants and have complied with the guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet dated December 31 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement to have an audit for the year.

MARK LEE INMAN MA FCCA
Certified Accountant
AIMS – Accountants for Business



1112a High Road
Chadwell Heath
Romford
Essex
RM6 4AH

April 5 2013

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Profit & Loss Account

	Notes	31/12/2012	31/12/2011
Turnover	1 2	22,096	50,271
Cost of sales		<u>8,809</u>	<u>33,925</u>
Gross profit		13287	16,346
Distribution costs		1,746	1,605
Administration expenses		<u>13,014</u>	<u>16,428</u>
Operating profit/(loss)	3	-1473	-1687
Profit/(loss) on ordinary activities before taxation		-1,473	-1,687
Taxation for year	4	0	<u>432</u>
Profit/(loss) on ordinary activities after taxation		-1,473	-1255
Dividends			<u>3,755</u>
Retained profit/(loss) for year		-1,473	-5,010
Retained profit b/forward		<u>4,052</u>	<u>9,062</u>
Retained profit c/forward		<u>2,579</u>	<u>4052</u>

The notes on pages 7 - 9 form part of these accounting statements

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Balance Sheet

	Notes	31/12/2012	31/12/2011
Tangible fixed assets	5	2,450	3,098
Current assets			
Cash		908	1978
Creditors: amounts falling due within one year	6	-777	-1,022
Net current liabilities		<u>131</u>	<u>956</u>
Total net assets		2,581	4,054
Provisions for liabilities and charges			
Deferred taxation	7		
Total net assets		<u>2,581</u>	<u>4,054</u>
Capital & reserves			
Called up share capital	8	2	2
Profit & loss account		<u>2,579</u>	<u>4,052</u>
		<u>2581</u>	<u>4054</u>

For the year under review, the company was entitled to exemption from obtaining an audit under subsection 1 of section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year under review in accordance with section 476

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts

The financial statements were approved by the board and signed on its behalf on 15th April 2013



Richard Campen - director

The notes on pages 7 - 9 form part of these financial statements

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Notes to the financial statements accounts for the year ended December 31 2012

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

1.2 Turnover

In accordance with FRS5, turnover comprises the revenue from exchange transactions under which the company supplies to customers the goods and services it is in business to sell Revenue is recognized when there is a right to obtain consideration in exchange for performance

1.3 Tangible fixed assets and depreciation

In accordance with SSAP12, tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful lives on the following bases

Plant and equipment 20% straight line

1.4 Stock

In accordance with SSAP9, stock and work in progress are valued at the lower of cost and net realizable value after making due allowance for obsolete and slow moving stocks Cost includes all direct costs In accordance with FRS5, work in progress is only recognized where work has been done but there is no obligation for consideration

1.5 Deferred taxation

In accordance with FRS19, any charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date However, deferred tax assets are recognized only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

2 Turnover

In the year to December 31 2012, all the company's turnover arose within the United Kingdom

Notes to the financial statements for the year ended 31st December

3 Operating profit	2012 £	2011 £
Operating profit is after charging		
Depreciation of tangible fixed assets	648	648
Director's emoluments	10,538	13,500
4 Taxation		
Provision for deferred taxation		-432
Charge for UK corporation tax		-432
5 Tangible fixed assets		
	Equipment	Total £
Cost		
As at December 31 2011	6,668	6,668
Additions		
As at 31st December 2012	6,668	6,668
Depreciation		
As at 31st December 2011	3,570	3,570
Charged for the year	<u>648</u>	<u>648</u>
	4,218	4,218
Net book value		
As at December 31 2012	2450	2,450
At December 31 2011	3,098	3,098
6 Creditors: amounts falling due during one year	£	£
UK corporation tax		
Other creditors		<u>1,022</u>
		1,022
7 Provisions for liabilities and charges		
Balance brought forward		432
Deferred taxation provided		<u>-432</u>
Balance carried forward		0
8 Share capital		
Authorized		
Ordinary shares @ £1 each	1,000	1,000
Allotted, called up and fully paid		
ordinary shares @ £1 each	2	2

Notes to the financial statements for the year ended 31 December 2012

9 Transactions with the directors

The only transaction with the director is the emoluments reported in Note 3

10 Related parties

By virtue of his ownership of 50% of the issued share capital, and the remaining 50% being owned by his wife, Mr R J Campen is the controlling party

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Trading Profit & Loss Account

	31/12/2012	31/12/2011
Turnover	22,096	50,271
Cost of sales	<u>8,809</u>	<u>33,925</u>
Gross profit	13,287	16,346
Distribution costs	1,746	1,605
Administration expenses	<u>13,014</u>	<u>16,428</u>
Operating profit/(loss)	-1,473	-1,687
Distribution costs		
Advertising and stationery	287	119
travel & Motoring	<u>1,459</u>	<u>1,486</u>
	1,746	1,605
Administration expenses		
Directors emoluments	10,538	13,500
Telephone	760	692
Bank charges	169	199
Professional services	180	735
Insurance	719	654
Depreciation	<u>648</u>	<u>648</u>
	13,014	16,428

This schedule does not form part of the statutory financial statements but is prepared for the information of the directors only

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