

**Registered Number 04822248**

**A B Carpets & Vinyls Ltd**

**Abbreviated Accounts**

**31 July 2009**

**A B Carpets & Vinyls Ltd**

**Registered Number 04822248**

**Company Information**

**Registered Office:**

76 Manchester Road,  
Denton  
Manchester  
M34 3PS

**Reporting Accountants:**

Usher Spiby & Co

76 Manchester Road,  
Denton  
Manchester  
M34 3PS

**Bankers:**

Bank of Scotland  
600 Gorgie Road  
Edinburgh  
EH11 3XP





A B Carpets & Vinyls Ltd

Registered Number 04822248

Balance Sheet as at 31 July 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		10,908		3,636
			<u>10,908</u>		<u>3,636</u>
<b>Current assets</b>					
Stocks		250		2,000	
Debtors		545		896	
Total current assets		<u>795</u>		<u>2,896</u>	
<b>Creditors: amounts falling due within one year</b>		(21,500)		(16,159)	
Net current assets (liabilities)			(20,705)		(13,263)
Total assets less current liabilities			<u>(9,797)</u>		<u>(9,627)</u>
Total net assets (liabilities)			<u>(9,797)</u>		<u>(9,627)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(9,799)		(9,629)
Shareholders funds			<u>(9,797)</u>		<u>(9,627)</u>

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- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 386; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 December 2009

And signed on their behalf by:

M Tompkins, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 July 2009

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going Concern**

The company meets its day to day requirements through a bank overdraft facility, bank loan and a loan to the company from its directors who have indicated that repayment of the loan will not be sought within one year. The director considers it reasonable to rely on the continuation of the bank overdraft facility and the loan facility. The financial statements have, therefore, been prepared on a going concern basis and do not contain any adjustments that might have been necessary if the overdraft facility was not maintained at an appropriate level.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

**2 Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 31 July 2008	6,389
additions	13,878
disposals	<u>(5,419)</u>
At 31 July 2009	-
	<u>14,848</u>
<b>Depreciation</b>	
At 31 July 2008	2,753
Charge for year	3,557
on disposals	<u>(2,370)</u>
At 31 July 2009	-
	<u>3,940</u>
<b>Net Book Value</b>	
At 31 July 2008	3,636
At 31 July 2009	-
	<u>10,908</u>

3 Share capital

	2009	2008
	£	£
<b>Authorised share capital:</b>		
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2