ABSTRACT OFFICE INTERIORS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

ABSTRACT OFFICE INTERIORS LIMITED

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ABSTRACT OFFICE INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		49,339		34,190
Current assets					
Stocks		1,000		1,000	
Debtors		150,200		123,975	
Cash at bank and in hand		48,371		23,280	
		199,571		148,255	
Creditors. amounts falling due within one year		(138,870)		(87,679)	
Net current assets			60,701		60,576
Total assets less current liabilities			110,040		94,766
Creditors amounts falling due after more than one year			-		(12,303)
			110,040		82,463
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			109,940		82,363
Shareholders' funds			110,040		82,463

ABSTRACT OFFICE INTERIORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013
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For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 17 April 2014

B I Aldridge
Director

Company Registration No 03254472

ABSTRACT OFFICE INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1   Accounting policies

1 1   Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2   Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3   Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4   Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment   20% on reducing balance
Motor vehicles   25% on reducing balance

1 5   Revenue recognition
Fee income represents revenue earned under a wide variety of contracts to provide refurbishment services Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

2   Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	80,790
Additions	30,928
At 31 December 2013	111,718
Depreciation	
At 1 January 2013	46,600
Charge for the year	15,779
At 31 December 2013	62,379
Net book value	
At 31 December 2013	49,339
At 31 December 2012	34,190

ABSTRACT OFFICE INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2013

		2013	2012
3	**Share capital**	£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100