Edinburgh Airport Half Year Update 2018

Edinburgh Airport’s results for the 6 months ended 30 June 2018 show continued growth in revenue and passenger numbers. Edinburgh Airport continues to invest in its operations, infrastructure and teams to support growth and improve overall passenger experience.

Growth
Revenue for the 6 months ended 30 June 2018 is up 7.6% to £90.3m (6 months ended 30 June 2017 - £83.9m). In the same period passenger numbers grew by 5.3% to 6,568,942 (6 months to 30 June 2017 – 6,236,457). 1,391,906 passengers passed through the terminal in June 2018 – making it the busiest June ever and third busiest month on record, demonstrating Edinburgh Airport continues to strengthen its position as Scotland’s busiest airport.

Passenger growth came from European city and holiday destinations as well as from long-haul destinations. The greatest percentage increase is in passengers from long-haul traffic which is up 21.5% compared to the same period in 2017. International short-haul destinations also recorded a high growth with a 9.8% increase in passengers compared to the same period in 2017.

Aviation Developments
There has been strong growth in international passengers in the 6-month period as more destinations are added to Edinburgh Airport’s already impressive destinations list.

The first half year of 2018 has seen successful launches of three long-haul services, including the first ever service between Scotland and China. The long-haul services commencing in the first 6 months of 2018 are:
• United Airlines to Washington D.C.;
• Hainan Airlines to Beijing; and
• Israir to Tel Aviv.

8 new international short-haul services have been added in the first 6 months of the year, including:
• Jet2 routes to Antalya, Kos & Dalaman
• Ryanair services to Hamburg & Szczecin
• easyJet to Seville
• BA Cityflyer to Florence; and
• Thomas Cook to Antalya

Domestically, the impact from adverse weather cancellations at the beginning of the year (‘Beast from the East’) was softened by domestic airlines flying fuller aircraft as well as a new easyJet route to Jersey.

11 new routes from Edinburgh starting in second half of 2018 have already been announced, including 9 new Ryanair routes (8 international routes and 1 domestic route), Lufthansa’s service to Munich and a daily Emirates service to Dubai.

Capital Investments
Edinburgh Airport continues to invest in its infrastructure to support future growth, provide a better passenger experience and ensure operational resilience. The airport will invest more than £60 million during 2018 across a range of projects. The principal areas of focus include:

• A terminal expansion which will expand the main terminal building by 15,000sqm across three floors. The extension provides space for an improved retail and food & beverage offering, improves passenger and aircraft connectivity and provides additional space for core operational activities. Construction commenced in May 2017 and is expected to be completed in late 2018; and

• Construction of 9 additional Code C stands expected to be complete by Summer 2019. The additional stands will support the airport’s growth and provide operational resilience.
Future Capital Investments

- Development of a Car Drop Facility at the front of the main terminal building which will provide access to an additional 4,500 remote spaces by 2021. This new facility will help to diversify the airport’s car parking product offering and respond to growth in expected passenger numbers; and

- Development of an expanded and improved Baggage Hall to support growth in passengers and ensure compliance with evolving regulatory requirements. This is a four-year programme of investment, finishing in 2021, will transform the capability of the airport’s baggage operation.

Community Commitment

Edinburgh Airport continues its commitment to being an airport which invests in its growth, its city and the development of its people and the wider community.

In the first half of 2018, Edinburgh Airport made £64,000 worth of charitable donations through its Community Board (6 months ended 30 June 2017 - £60,000). These funds were awarded to charities and community groups throughout Scotland to help with local projects.

Airspace Change Programme

During the first half of 2018 Edinburgh Airport completed a supplementary consultation on its airspace change programme, which the Airport resubmitted to the Civil Aviation Authority in late summer 2018.

To make its operations clearer to the public, Edinburgh Airport invested in and launched a new Noise and Track-keeping system, which shows the position of planes in real time and gives access to noise monitors and 5 years’ worth of data.

Edinburgh Airport continues its work with communities through a number of channels including the Edinburgh Community Fund, the Edinburgh Airport Consultative Committee and the Edinburgh Airport Noise Advisory Board.