

FIDELITY INSTITUTIONAL LIQUIDITY GBP FUND - LVNAV SHORT TERM MONEY MARKET FUND
18 July 2025

Headline Characteristics	
Book Value	£1,998,901,187.88
WAM (Days)	33
WAL (Days)	63

Security Type Market Value	
CASH	0.07%
CERTIFICATE OF DEPOSIT	39.98%
COMMERCIAL PAPER	24.00%
CORPORATE BOND	6.25%
REPURCHASE AGREEMENT	15.01%
TIME DEPOSIT	14.69%
Total	100%

Country	
AUSTRALIA	2.61%
BELGIUM	1.00%
CANADA	5.12%
CAYMAN ISLANDS	1.50%
FINLAND	1.49%
FRANCE	18.17%
GERMANY	7.04%
JAPAN	19.90%
LUXEMBOURG	1.00%
NETHERLANDS	2.98%
NORWAY	1.00%
SINGAPORE	3.75%
SOUTH KOREA	0.99%
SPAIN	0.50%
SWEDEN	1.98%
SWITZERLAND	2.00%
UNITED KINGDOM	5.72%
UNITED STATES OF AMERICA	16.93%
Other	6.32%
Total	100.00%

Days to Maturity	
Days to Maturity	Wgt
O/N	33.52%
<=7	3.50%
<=30	14.35%
<=90	24.50%
<=180	17.88%
<=360	6.25%
360 +	0.00%
Total	100.00%

Moody's Rating	
P-1	91.18%
P-2	0.00%
Other-	8.82%
Total	100.00%

S and P Rating	
A-1+	22.18%
A-1	64.94%
Other-	12.88%
Total	100.00%

Holdings								
ISIN	Issuer	Instrument	Maturity	Market Value (Local)	% of Holdings	Moody's Rating	S & P Rating	Country
GB00BSGL6156	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	04-Sep-2025	£10,000,000.00	0.50	P-1	A-1	JAPAN
GB00BSGLXG95	UNITED OVERSEAS BANK LTD	CERTIFICATE OF DEPOSIT	27-Aug-2025	£10,000,000.00	0.50	P-1	A-1+	SINGAPORE
GB00BSGLY226	NATIONAL WESTMINSTER BANK PLC	CERTIFICATE OF DEPOSIT	03-Sep-2025	£9,946,956.71	0.50	P-1	A-1	UNITED KINGDOM
GB00BSGM7R11	BNP PARIBAS SA	CERTIFICATE OF DEPOSIT	03-Oct-2025	£10,000,000.00	0.50	P-1	A-1	FRANCE
GB00BSGMINT59	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	12-Feb-2026	£15,000,000.00	0.75	P-1	A-1	JAPAN
GB00BSGN2575	MUFG BANK LTD	CERTIFICATE OF DEPOSIT	16-Dec-2025	£10,000,000.00	0.50	P-1	A-1	JAPAN
GB00BSGN2682	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	16-Sep-2025	£10,000,000.00	0.50	P-1	A-1	JAPAN
GB00BSGNZN59	BNP PARIBAS SA/LONDON	CERTIFICATE OF DEPOSIT	18-Sep-2025	£10,000,000.00	0.50	P-1	A-1	FRANCE
GB00BSGN3W16	THE MITSUBISHI TRUST + BANK	CERTIFICATE OF DEPOSIT	24-Sep-2025	£10,419,302.96	0.52	P-1	A-1	JAPAN
		CASH	02-Jan-1900	£1,303,595.88	0.07			Other
XS3034126899	GOLDMAN SACHS BANK EUROPE SE	CERTIFICATE OF DEPOSIT	19-Sep-2025	£10,000,000.00	0.50	P-1	A-1	UNITED STATES OF AMERICA
XS303681875	BARCLAYS BANK PLC	COMMERCIAL PAPER	24-Sep-2025	£9,920,959.65	0.50	P-1	A-1	UNITED KINGDOM
XS3036674318	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	CORPORATE BOND	30-Mar-2026	£10,000,000.00	0.50	P-1	A-1+	AUSTRALIA
XS3037661207	NATIONAL AUSTRALIA BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	25-Sep-2025	£9,920,194.69	0.50	P-1	A-1+	AUSTRALIA
XS3035948689	BNP PARIBAS ISSUANCE BV	CORPORATE BOND	01-Apr-2026	£10,000,000.00	0.50	P-1	A-1	FRANCE
XS3046405026	ENSEMBLE INVESTMENT CORP SA	CORPORATE BOND	13-Oct-2025	£20,000,000.00	1.00			LUXEMBOURG
XS3047190957	ABN AMRO BANK NV	CERTIFICATE OF DEPOSIT	04-Aug-2025	£9,983,032.72	0.50	P-1	A-1	NETHERLANDS
XS3048141363	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK/LONDON	CERTIFICATE OF DEPOSIT	07-Oct-2025	£9,906,570.58	0.49	P-1	A-1+	GERMANY
XS3048482601	COMMONWEALTH BANK OF AUSTRALIA/LONDON	CERTIFICATE OF DEPOSIT	07-Apr-2026	£10,000,000.00	0.50	P-1	A-1+	AUSTRALIA
BE6359065362	SUMITOMO MITSUI BANKING CORP/BRUSSELS	CERTIFICATE OF DEPOSIT	07-Oct-2025	£9,906,570.58	0.49	P-1	A-1	JAPAN
XS3054644904	NORDEA BANK ABP	CERTIFICATE OF DEPOSIT	14-Oct-2025	£9,901,586.63	0.49	P-1	A-1+	FINLAND
XS3059486244	SWEDBANK AB	COMMERCIAL PAPER	18-Aug-2025	£9,966,292.91	0.50	P-1	A-1	SWEDEN
BE6359088596	SUMITOMO MITSUI BANKING CORP/BRUSSELS	CERTIFICATE OF DEPOSIT	22-Jul-2025	£9,998,786.16	0.50	P-1	A-1	JAPAN
XS3059449127	TRANSPORT FOR LONDON	COMMERCIAL PAPER	22-Jul-2025	£9,998,794.20	0.50	P-1	A-1+	UNITED KINGDOM
XS3060201459	TOYOTA MOTOR FINANCE NETHERLANDS BV	COMMERCIAL PAPER	23-Jul-2025	£19,995,155.36	1.00	P-1	A-1+	JAPAN
XS3060571208	LMA SADIR	COMMERCIAL PAPER	23-Jul-2025	£19,995,187.52	1.00	P-1	A-1	FRANCE
XS3062669349	MIZUHO BANK LTD	CERTIFICATE OF DEPOSIT	01-Aug-2025	£14,979,991.08	0.75	P-1	A-1	JAPAN
XS3063741683	MIZUHO BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	04-Aug-2025	£9,983,170.49	0.50	P-1	A-1	JAPAN
XS3065212840	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	29-Oct-2025	£9,883,365.67	0.49	P-1	A-1	UNITED STATES OF AMERICA
GB00BSGMHY84	UNITED OVERSEAS BANK LTD	CERTIFICATE OF DEPOSIT	01-Oct-2025	£10,000,000.00	0.50	P-1	A-1+	SINGAPORE
XS3067515570	TRANSPORT FOR LONDON	COMMERCIAL PAPER	31-Jul-2025	£9,988,210.06	0.50	P-1	A-1+	UNITED KINGDOM
XS306805859	DNB BANK ASA	CERTIFICATE OF DEPOSIT	01-May-2026	£10,000,000.00	0.50	P-1	A-1+	NORWAY
XS3067927254	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	01-Aug-2025	£9,986,826.22	0.50	P-1	A-1	JAPAN
XS3068789059	TORONTO-DOMINION BANK/LONDON	CERTIFICATE OF DEPOSIT	01-May-2026	£10,000,000.00	0.50	P-1	A-1	CANADA
BE6362950410	SUMITOMO MITSUI BANKING CORP	CERTIFICATE OF DEPOSIT	06-Aug-2025	£9,981,052.54	0.50	P-1	A-1	JAPAN
XS3069875857	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MA	COMMERCIAL PAPER	07-Nov-2025	£9,873,169.37	0.49	P-1	A-1+	GERMANY
XS3070010718	ABN AMRO BANK NV	COMMERCIAL PAPER	08-Sep-2025	£9,943,176.90	0.50	P-1	A-1	NETHERLANDS
XS3071348372	BANCO SANTANDER SA/LONDON	CERTIFICATE OF DEPOSIT	13-Aug-2025	£9,972,963.88	0.50	P-1	A-1	SPAIN
XS3071352481	UBS AG/LONDON	CERTIFICATE OF DEPOSIT	07-May-2026	£10,000,000.00	0.50	P-1	A-1	SWITZERLAND
FR0129199669	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	08-Aug-2025	£9,978,852.98	0.50	P-1	A-1	FRANCE
FR0129199826	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	08-Sep-2025	£9,942,902.85	0.50	P-1	A-1	FRANCE
XS3071392602	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	08-Aug-2025	£9,978,877.11	0.50	P-1	A-1	JAPAN
XS3072332318	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	07-Aug-2025	£9,979,993.26	0.50	P-1	A-1	JAPAN
XS3072886699	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	12-Nov-2025	£9,869,146.57	0.49	P-1	A-1	UNITED STATES OF AMERICA
XS3073626437	KOREA DEVELOPMENT BANK/SINGAPORE	COMMERCIAL PAPER	12-Nov-2025	£9,869,445.86	0.49	P-1	A-1+	SOUTH KOREA
GB00BSGMNK66	BNP PARIBAS SA/LONDON	CERTIFICATE OF DEPOSIT	11-Aug-2025	£10,000,000.00	0.50	P-1	A-1	FRANCE
XS3072248522	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MA	COMMERCIAL PAPER	10-Nov-2025	£9,870,869.14	0.49	P-1	A-1+	GERMANY
GB00BSGMNL73	UNITED OVERSEAS BANK LTD	CERTIFICATE OF DEPOSIT	10-Nov-2025	£12,500,000.00	0.62	P-1	A-1+	SINGAPORE
XS3073632757	BARCLAYS BANK PLC	COMMERCIAL PAPER	12-Aug-2025	£14,961,097.77	0.75	P-1	A-1	UNITED KINGDOM
XS3074383566	TRANSPORT FOR LONDON	COMMERCIAL PAPER	14-Aug-2025	£9,971,775.13	0.50	P-1	A-1+	UNITED KINGDOM
XS3073605431	NORDEA BANK ABP	CERTIFICATE OF DEPOSIT	12-Nov-2025	£9,867,650.56	0.49	P-1	A-1+	FINLAND
XS3074414114	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK/LONDON	CERTIFICATE OF DEPOSIT	13-Feb-2026	£10,000,000.00	0.50	P-1	A-1	FRANCE
XS3074334270	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK/LONDON	CERTIFICATE OF DEPOSIT	01-Sep-2025	£9,950,262.50	0.50	P-1	A-1	FRANCE
FR0128930924	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	13-Nov-2025	£9,865,735.31	0.49	P-1	A-1	FRANCE
BE6362973644	SUMITOMO MITSUI BANKING CORP/BRUSSELS	COMMERCIAL PAPER	12-Aug-2025	£9,974,183.13	0.50	P-1	A-1	JAPAN
FR0129201390	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	13-Aug-2025	£9,972,732.20	0.50	P-1	A-1	FRANCE
XS3074369813	BANK OF AMERICA EUROPE DAC	CERTIFICATE OF DEPOSIT	13-Nov-2025	£9,866,489.60	0.49	P-1	A-1	UNITED STATES OF AMERICA
XS3084397044	BNP PARIBAS ISSUANCE BV	CORPORATE BOND	29-May-2026	£40,000,000.00	2.00	P-1	A-1	FRANCE
GB00BSGMXW86	UNITED OVERSEAS BANK LTD	CERTIFICATE OF DEPOSIT	05-Dec-2025	£10,000,000.00	0.50	P-1	A-1+	SINGAPORE
FR0129234607	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	02-Dec-2025	£9,842,655.29	0.49	P-1	A-1	FRANCE
XS3093373952	CITIBANK NA/LONDON	CERTIFICATE OF DEPOSIT	02-Jan-2026	£19,617,903.47	0.98	P-1	A-1	UNITED STATES OF AMERICA
XS3093369505	CITIBANK NA/LONDON	CERTIFICATE OF DEPOSIT	09-Dec-2025	£19,671,091.17	0.98	P-1	A-1	UNITED STATES OF AMERICA
XS3094284042	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	10-Dec-2025	£9,834,006.65	0.49	P-1	A-1	UNITED STATES OF AMERICA
XS3093716408	ROYAL BANK OF CANADA/LONDON	CERTIFICATE OF DEPOSIT	09-Jun-2026	£12,500,000.00	0.62	P-1	A-1+	CANADA
FR0129252955	HSBC CONTINENTAL EUROPE SA	CERTIFICATE OF DEPOSIT	10-Feb-2026	£9,765,357.42	0.49	P-1	A-1	UNITED KINGDOM
XS3098985594	TRANSPORT FOR LONDON	COMMERCIAL PAPER	11-Sep-2025	£9,939,382.44	0.50	P-1	A-1+	UNITED KINGDOM
XS3099042650	DNB BANK ASA	CERTIFICATE OF DEPOSIT	12-Jun-2026	£10,000,000.00	0.50	P-1	A-1+	NORWAY
XS3098970489	LMA SADIR	COMMERCIAL PAPER	14-Oct-2025	£14,850,869.54	0.74	P-1	A-1	FRANCE
XS3099155858	ROYAL BANK OF CANADA/LONDON	CERTIFICATE OF DEPOSIT	15-Jun-2026	£12,500,000.00	0.62	P-1	A-1+	CANADA
XS3099095690	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	16-Sep-2025	£9,932,829.00	0.50	P-1	A-1	JAPAN
BE6363050442	SUMITOMO MITSUI BANKING CORP/BRUSSELS	CERTIFICATE OF DEPOSIT	16-Sep-2025	£9,933,263.66	0.50	P-1	A-1	JAPAN
XS3103594324	TRANSPORT FOR LONDON	COMMERCIAL PAPER	21-Oct-2025	£9,893,421.79	0.49	P-1	A-1+	UNITED KINGDOM
BE6365708819	BELFIUS BANK SA	CERTIFICATE OF DEPOSIT	19-Sep-2025	£9,930,072.96	0.50	P-1	A-1	BELGIUM

XS3101993114	GOLDMAN SACHS INTERNATIONAL BANK	CERTIFICATE OF DEPOSIT	18-Sep-2025	£9,931,080.22	0.50	P-1	A-1	UNITED STATES OF AMERICA
XS3103616820	MIZUHO BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	12-Aug-2025	£24,934,417.11	1.24	P-1	A-1	JAPAN
XS3104523512	SWEDBANK AB	COMMERCIAL PAPER	22-Dec-2025	£9,823,253.37	0.49	P-1	A-1	SWEDEN
XS3104524247	SWEDBANK AB	COMMERCIAL PAPER	19-Dec-2025	£9,826,636.79	0.49	P-1	A-1	SWEDEN
XS3103546191	ING BANK NV/SYDNEY	COMMERCIAL PAPER	22-Dec-2025	£19,645,698.39	0.98	P-1	A-1	NETHERLANDS
XS3106068557	GOLDMAN SACHS INTERNATIONAL BANK	CERTIFICATE OF DEPOSIT	24-Dec-2025	£9,821,326.50	0.49	P-1	A-1	UNITED STATES OF AMERICA
XS3112567261	TRANSPORT FOR LONDON	COMMERCIAL PAPER	06-Oct-2025	£9,911,117.01	0.49	P-1	A-1+	UNITED KINGDOM
BE6363071653	SUMITOMO MITSUI BANKING CORP/BRUSSELS	CERTIFICATE OF DEPOSIT	02-Oct-2025	£19,829,844.21	0.99	P-1	A-1	JAPAN
XS3112819332	UBS AG/LONDON	CERTIFICATE OF DEPOSIT	02-Jul-2026	£10,000,000.00	0.50	P-1	A-1	SWITZERLAND
XS3112586212	SUMITOMO MITSUI BANKING CORP/LONDON	CERTIFICATE OF DEPOSIT	03-Oct-2025	£9,914,351.94	0.49	P-1	A-1	JAPAN
XS3111874650	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	13-Oct-2025	£9,901,979.98	0.49	P-1	A-1	JAPAN
XS3112590677	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	19-Sep-2025	£9,930,434.85	0.50	P-1	A-1	JAPAN
XS3114394649	LMA SADIR	COMMERCIAL PAPER	08-Oct-2025	£9,908,575.49	0.49	P-1	A-1	FRANCE
XS3114391892	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	07-Oct-2025	£9,909,304.00	0.49	P-1	A-1	JAPAN
XS3121133683	COOPERATIEVE RABOBANK UA/LONDON	CERTIFICATE OF DEPOSIT	10-Jul-2026	£10,000,000.00	0.50	P-1	A-1	NETHERLANDS
XS3124980221	MAINBEACH FUNDING DAC	COMMERCIAL PAPER	22-Jul-2025	£24,997,111.93	1.25			Other
XS3124299770	CHESHAM FINANCE LTD	COMMERCIAL PAPER	22-Jul-2025	£29,996,534.31	1.50		A-1	CAYMAN ISLANDS
XS3129999606	MIZUHO BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	20-Oct-2025	£9,895,188.28	0.49	P-1	A-1	JAPAN
BE6363110071	SUMITOMO MITSUI BANKING CORP/	CERTIFICATE OF DEPOSIT	20-Oct-2025	£9,895,432.23	0.49	P-1	A-1	JAPAN
XS2875903853	HSBC BANK PLC	CERTIFICATE OF DEPOSIT	04-Aug-2025	£10,000,000.00	0.50	P-1	A-1	UNITED KINGDOM
XS2902694079	COMMONWEALTH BANK OF AUSTRALIA	CORPORATE BOND	17-Sep-2025	£10,000,000.00	0.50	P-1	A-1+	AUSTRALIA
XS2908104776	TORONTO-DOMINION BANK/LONDON	CERTIFICATE OF DEPOSIT	22-Sep-2025	£10,000,000.00	0.50	P-1	A-1	CANADA
XS2935236906	OVERSEA-CHINESE BANKING CORP LTD/UNITED KINGDOM	COMMERCIAL PAPER	05-Aug-2025	£12,500,000.00	0.62	P-1	A-1+	SINGAPORE
XS2958442563	BANK OF NOVA SCOTIA/LONDON	CERTIFICATE OF DEPOSIT	06-Nov-2025	£10,000,000.00	0.50	P-1	A-1	CANADA
XS2962104043	ROYAL BANK OF CANADA/LONDON	CERTIFICATE OF DEPOSIT	11-Dec-2025	£9,825,201.45	0.49	P-1	A-1+	CANADA
XS2964719681	ROYAL BANK OF CANADA/LONDON	CERTIFICATE OF DEPOSIT	02-Jan-2026	£12,500,000.00	0.62	P-1	A-1+	CANADA
XS2968693098	HANDELSBANKEN PLC	CERTIFICATE OF DEPOSIT	23-Dec-2025	£10,000,000.00	0.50	P-1	A-1+	SWEDEN
XS2968702857	ING BANK NV	CERTIFICATE OF DEPOSIT	22-Dec-2025	£10,000,000.00	0.50	P-1	A-1	NETHERLANDS
XS2971996256	COMMONWEALTH BANK OF AUSTRALIA/LONDON	CERTIFICATE OF DEPOSIT	02-Jan-2026	£12,243,248.76	0.61	P-1	A-1+	AUSTRALIA
XS2972966803	GOLDMAN SACHS INTERNATIONAL BANK	CERTIFICATE OF DEPOSIT	06-Oct-2025	£9,902,249.12	0.49	P-1	A-1	UNITED STATES OF AMERICA
XS2973000248	UBS AG/LONDON	CERTIFICATE OF DEPOSIT	05-Jan-2026	£10,000,000.00	0.50	P-1	A-1	SWITZERLAND
XS2980949833	OVERSEA-CHINESE BANKING CORP LTD/UNITED KINGDOM	CERTIFICATE OF DEPOSIT	09-Jan-2026	£10,000,000.00	0.50	P-1	A-1+	SINGAPORE
XS2984145974	DEXIA SA	COMMERCIAL PAPER	16-Jan-2026	£10,000,000.00	0.50	P-1	A-3	BELGIUM
XS2989349902	AGENCE CENTRALE DES ORGANISMES DE SECURITE SOCIALE	COMMERCIAL PAPER	24-Jul-2025	£19,992,481.34	1.00	P-1	A-1+	FRANCE
XS2990289170	BANK OF NOVA SCOTIA/LONDON	CERTIFICATE OF DEPOSIT	28-Jan-2026	£10,000,000.00	0.50	P-1	A-1	CANADA
FR0129014157	BRED BANQUE POPULAIRE	COMMERCIAL PAPER	28-Jul-2025	£9,991,229.33	0.50	P-1	A-1	FRANCE
XS2995387888	TORONTO-DOMINION BANK/LONDON	CERTIFICATE OF DEPOSIT	30-Jan-2026	£15,000,000.00	0.75	P-1	A-1	CANADA
FR0129030625	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	31-Oct-2025	£15,000,000.00	0.75	P-1	A-1	FRANCE
XS3002254970	UBS AG/LONDON	CERTIFICATE OF DEPOSIT	06-Feb-2026	£10,000,000.00	0.50	P-1	A-1	SWITZERLAND
XS3002553702	GOLDMAN SACHS BANK EUROPE SE	CERTIFICATE OF DEPOSIT	11-Aug-2025	£10,000,000.00	0.50	P-1	A-1	UNITED STATES OF AMERICA
XS2970959511	SG ISSUER SA	CORPORATE BOND	16-Feb-2026	£35,000,000.00	1.75	P-1	A-1	FRANCE
XS3011346494	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN	COMMERCIAL PAPER	21-Aug-2025	£9,962,353.03	0.50	P-1	A-1+	GERMANY
XS3011701490	NORDEA BANK ABP	CERTIFICATE OF DEPOSIT	21-Aug-2025	£9,962,348.46	0.50	P-1	A-1+	FINLAND
XS3016302393	KOREA DEVELOPMENT BANK/LONDON	COMMERCIAL PAPER	26-Aug-2025	£9,956,113.50	0.50	P-1	A-1+	SOUTH KOREA
XS3016288626	BANK OF AMERICA EUROPE DAC	CERTIFICATE OF DEPOSIT	27-Aug-2025	£9,955,136.82	0.50	P-1	A-1	UNITED STATES OF AMERICA
XS3022811064	OVERSEA-CHINESE BANKING CORP LTD/UNITED KINGDOM	COMMERCIAL PAPER	05-Mar-2026	£10,000,000.00	0.50	P-1	A-1+	SINGAPORE
	BRED BANQUE POPULAIRE	TIME DEPOSIT	21-Jul-2025	£89,000,000.00	4.44	P-1	A-1	FRANCE
	MIZUHO BANK LTD/TOKYO	TIME DEPOSIT	21-Jul-2025	£53,570,225.73	2.67	P-1	A-1	JAPAN
	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	TIME DEPOSIT	21-Jul-2025	£50,000,000.00	2.50	P-1		GERMANY
	SUMITOMO MITSUI TRUST BANK LTD/LONDON	TIME DEPOSIT	21-Jul-2025	£50,000,000.00	2.50	P-1	A-1	JAPAN
	LANDESBANK BADEN-WUERTTEMBERG	TIME DEPOSIT	21-Jul-2025	£51,082,533.61	2.55	P-1	NR	GERMANY
	JP MORGAN SECURITIES PLC	REPURCHASE AGREEMENT	21-Jul-2025	£50,000,000.00	2.50	P-1	A-1+	UNITED STATES OF AMERICA
	SGPARGR RR	REPURCHASE AGREEMENT	21-Jul-2025	£100,000,000.00	4.99			Other
	CITIGROUP GLOBAL MARKETS INC	REPURCHASE AGREEMENT	21-Jul-2025	£150,000,000.00	7.49	P-1	A-1	UNITED STATES OF AMERICA
		Total		£1,998,901,187.88				

FIDELITY INSTITUTIONAL LIQUIDITY US DOLLAR FUND - LVNAV SHORT TERM MONEY MARKET FUND
18 July 2025

Headline Characteristics	
Book Value	\$9,220,646,305
WAM (Days)	41
WAL (Days)	73
Country	
AUSTRALIA	4.74%
BELGIUM	5.62%
CANADA	8.69%
CAYMAN ISLANDS	1.52%
FINLAND	0.43%
FRANCE	16.79%
GERMANY	7.86%
IRELAND	2.49%
JAPAN	20.47%
LUXEMBOURG	0.98%
NETHERLANDS	1.72%
NORWAY	0.43%
SOUTH KOREA	4.38%
SWEDEN	1.74%
SWITZERLAND	3.45%
UNITED KINGDOM	4.29%
UNITED STATES OF AMERICA	9.95%
Other	4.45%
Total	100.00%

Security Type Market Value	
CASH	0.77%
CERTIFICATE OF DEPOSIT	35.06%
COMMERCIAL PAPER	30.96%
CORPORATE BOND	5.53%
REPURCHASE AGREEMENT	2.71%
TIME DEPOSIT	24.97%
Total	100.00%

Days to Maturity	
Days to Maturity	Wgt
0/N	33.76%
<=7	2.17%
<=30	10.32%
<=90	24.64%
<=180	22.06%
<=360	7.05%
360 +	0.00%
Total	100.00%

Moody's Rating	
P-1	88.93%
P-2	4.12%
Other-	6.95%
Total	100.00%

S and P Rating	
A-1+	22.01%
A-1	64.49%
Other-	13.50%
Total	100.00%

Holdings									
ISIN	Issuer	Instrument	Maturity	Market Value (Local)	% of Holdings	Moody's Rating	S & P Rating	Country	
XS3028258401	MUFG BANK LTD/LONDON	CASH	02-Jan-1900	\$70,760,337.95	0.77			Other	
US86960LL26	SVENSKA HANDELSBANKEN AB	CERTIFICATE OF DEPOSIT	15-Dec-2025	\$40,000,000.00	0.43	P-1	A-1	JAPAN	
US46056HGE62	JP MORGAN SECURITIES LLC	COMMERCIAL PAPER	12-Mar-2026	\$40,000,000.00	0.43	P-1	A-1+	SWEDEN	
US05253MYM09	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	COMMERCIAL PAPER	15-Dec-2025	\$105,000,000.00	1.14	P-1	A-1+	UNITED STATES OF AMERICA	
US9612C46Y21	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	COMMERCIAL PAPER	12-Mar-2026	\$40,000,000.00	0.43	P-1	A-1+	AUSTRALIA	
US9612C46Y21	WESTPAC BANKING CORP	COMMERCIAL PAPER	05-Mar-2026	\$40,000,000.00	0.43	P-1	A-1+	AUSTRALIA	
XS3032808555	GOLDMAN SACHS BANK EUROPE SE	CERTIFICATE OF DEPOSIT	19-Sep-2025	\$40,000,000.00	0.43	P-1	A-1	UNITED STATES OF AMERICA	
US65557RGV69	NORDEA BANK ABP	COMMERCIAL PAPER	20-Mar-2026	\$40,000,000.00	0.43	P-1	A-1+	FINLAND	
XS3040349808	KOREA DEVELOPMENT BANK/SINGAPORE	COMMERCIAL PAPER	29-Sep-2025	\$39,663,154.28	0.43	P-1	A-1+	SOUTH KOREA	
XS3035948507	BNP PARIBAS ISSUANCE BV	CORPORATE BOND	01-Apr-2026	\$50,000,000.00	0.54	P-1	A-1	FRANCE	
XS3046394311	ENSEMBLE INVESTMENT CORP SA	CORPORATE BOND	13-Oct-2025	\$90,000,000.00	0.97			LUXEMBOURG	
XS3059488612	MIZUHO BANK LTD/SYDNEY	CERTIFICATE OF DEPOSIT	18-Aug-2025	\$39,862,421.68	0.43	P-1	A-1	JAPAN	
XS3058824379	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	22-Jul-2025	\$39,995,070.14	0.43	P-1	A-1	JAPAN	
XS3059558091	KOREA DEVELOPMENT BANK/SINGAPORE	COMMERCIAL PAPER	22-Aug-2025	\$39,844,473.49	0.43	P-1	A-1+	SOUTH KOREA	
BE6359089602	SUMITOMO MITSUI BANKING CORP	CERTIFICATE OF DEPOSIT	22-Jul-2025	\$39,995,088.83	0.43	P-1	A-1	JAPAN	
XS3061468743	MITSUBISHI UFJ TRUST & BANKING CORP/LONDON	CERTIFICATE OF DEPOSIT	24-Jul-2025	\$39,985,168.71	0.43	P-1	A-1	JAPAN	
XS3062676559	KDB ASIA LTD	CERTIFICATE OF DEPOSIT	30-Jul-2025	\$39,955,603.88	0.43	P-1	A-1+	SOUTH KOREA	
XS3063741097	NATIONAL WESTMINSTER BANK PLC	CERTIFICATE OF DEPOSIT	28-Oct-2025	\$39,522,379.89	0.43	P-1	A-1	UNITED KINGDOM	
XS3062668457	MIZUHO BANK LTD/SYDNEY	CERTIFICATE OF DEPOSIT	28-Aug-2025	\$33,841,602.89	0.37	P-1	A-1	JAPAN	
XS3065209549	KOREA DEVELOPMENT BANK/THE	CERTIFICATE OF DEPOSIT	25-Jul-2025	\$39,980,389.15	0.43	P-1	A-1+	SOUTH KOREA	
XS3064534160	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN	COMMERCIAL PAPER	29-Oct-2025	\$39,517,555.44	0.43	P-1	A-1+	GERMANY	
BE6362927186	SUMITOMO MITSUI BANKING CORP/BRUSSELS	COMMERCIAL PAPER	28-Jul-2025	\$39,965,545.73	0.43	P-1	A-1	JAPAN	
XS3066562953	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	31-Oct-2025	\$39,507,965.89	0.43	P-1	A-1	UNITED STATES OF AMERICA	
XS3065328984	KBC BANK NV/LONDON	CERTIFICATE OF DEPOSIT	04-Aug-2025	\$40,000,000.00	0.43	P-2	A-1	BELGIUM	
XS306674758	NATIONAL AUSTRALIA BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	30-Apr-2026	\$40,000,000.00	0.43	P-1	A-1+	AUSTRALIA	
XS3062675668	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN	CERTIFICATE OF DEPOSIT	27-Oct-2025	\$39,527,090.26	0.43	P-1	A-1+	GERMANY	
XS3066597157	BARCLAYS BANK PLC	COMMERCIAL PAPER	04-Aug-2025	\$39,931,285.74	0.43	P-1	A-1	UNITED KINGDOM	
XS3066653752	DNB BANK ASA	CERTIFICATE OF DEPOSIT	29-Apr-2026	\$40,000,000.00	0.43	P-1	A-1+	NORWAY	
XS3068786113	TORONTO-DOMINION BANK/LONDON	CERTIFICATE OF DEPOSIT	01-May-2026	\$40,000,000.00	0.43	P-1	A-1	CANADA	
XS3069332214	UBS AG/LONDON	CERTIFICATE OF DEPOSIT	04-May-2026	\$40,000,000.00	0.43	P-1	A-1	SWITZERLAND	
XS3071391117	CREDIT INDUSTRIEL ET COMMERCIAL LONDON	CERTIFICATE OF DEPOSIT	12-Nov-2025	\$39,445,777.93	0.43	P-1	A-1	FRANCE	
XS30727889580	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	12-Nov-2025	\$39,444,025.66	0.43	P-1	A-1	UNITED STATES OF AMERICA	
XS3072214540	TOYOTA FINANCE AUSTRALIA LTD	COMMERCIAL PAPER	09-Sep-2025	\$39,755,312.51	0.43	P-1	A-1+	JAPAN	
XS3074411011	CREDIT AGRICOLE SA/LONDON	CERTIFICATE OF DEPOSIT	13-Feb-2026	\$40,000,000.00	0.43	P-1	A-1	FRANCE	
XS3074393953	KOREA DEVELOPMENT BANK/SINGAPORE	COMMERCIAL PAPER	13-Nov-2025	\$47,328,362.10	0.51	P-1	A-1+	SOUTH KOREA	
XS3074462949	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	13-Aug-2025	\$39,886,807.05	0.43	P-1	A-1	JAPAN	
XS3072358206	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	12-Aug-2025	\$39,891,728.48	0.43	P-1	A-1	JAPAN	
FR0129201432	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	13-Aug-2025	\$39,886,931.95	0.43	P-1	A-1	FRANCE	
FR0129201424	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	13-Nov-2025	\$39,442,812.51	0.43	P-1	A-1	FRANCE	
XS3076172934	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	17-Nov-2025	\$39,414,731.54	0.43	P-1	A-1	UNITED STATES OF AMERICA	
XS3075458961	CREDIT AGRICOLE SA/LONDON	CERTIFICATE OF DEPOSIT	14-Nov-2025	\$39,432,424.30	0.43	P-1	A-1	FRANCE	
FR0129202521	BRED BANQUE POPULAIRE COBPA	COMMERCIAL PAPER	17-Nov-2025	\$39,418,519.42	0.43	P-1	A-1	FRANCE	
XS3075340961	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	14-Nov-2025	\$39,429,345.88	0.43	P-1	A-1	UNITED STATES OF AMERICA	
XS3076209876	MITSUBISHI UFJ TRUST & BANKING CORP/LONDON	CERTIFICATE OF DEPOSIT	17-Nov-2025	\$39,418,448.38	0.43	P-1	A-1	JAPAN	
XS3075355134	CREDIT AGRICOLE SA/LONDON	CERTIFICATE OF DEPOSIT	14-Aug-2025	\$39,881,624.95	0.43	P-1	A-1	FRANCE	
BE6364516557	KBC BANK NV	CERTIFICATE OF DEPOSIT	15-Sep-2025	\$39,724,843.35	0.43	P-2	A-1	BELGIUM	
FR0129202539	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	18-Aug-2025	\$39,861,946.85	0.43	P-1	A-1	FRANCE	
XS3077125048	SUMITOMO MITSUI BANKING CORP/SYDNEY	CERTIFICATE OF DEPOSIT	18-Aug-2025	\$39,861,929.83	0.43	P-1	A-1	JAPAN	
XS3077135609	SUMITOMO MITSUI BANKING CORP/SYDNEY	CERTIFICATE OF DEPOSIT	16-Sep-2025	\$39,719,315.53	0.43	P-1	A-1	JAPAN	
XS3077128487	CREDIT AGRICOLE SA/LONDON	CERTIFICATE OF DEPOSIT	01-Dec-2025	\$39,351,140.39	0.43	P-1	A-1	FRANCE	
FR0129212751	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	17-Nov-2025	\$39,417,816.83	0.43	P-1	A-1	FRANCE	
XS3078371708	SUMITOMO MITSUI TRUST BANK LTD/SINGAPORE	CERTIFICATE OF DEPOSIT	20-Aug-2025	\$39,851,705.39	0.43	P-1	A-1	JAPAN	
XS3077153172	TOYOTA FINANCE AUSTRALIA LTD	COMMERCIAL PAPER	17-Nov-2025	\$39,422,027.87	0.43	P-1	A-1+	JAPAN	
XS3079915784	SUMITOMO MITSUI BANKING CORP/SYDNEY	CERTIFICATE OF DEPOSIT	20-Nov-2025	\$39,405,009.92	0.43	P-1	A-1	JAPAN	
XS3079601848	CREDIT AGRICOLE SA/LONDON	CERTIFICATE OF DEPOSIT	20-Nov-2025	\$39,403,714.56	0.43	P-1	A-1	FRANCE	
XS3079667351	MITSUBISHI UFJ TRUST & BANKING CORP/LONDON	CERTIFICATE OF DEPOSIT	20-Nov-2025	\$39,403,714.56	0.43	P-1	A-1	JAPAN	
US86960LME73	SVENSKA HANDELSBANKEN AB	COMMERCIAL PAPER	20-May-2026	\$40,000,000.00	0.43	P-1	A-1+	SWEDEN	
XS3081692272	MIZUHO BANK LTD/SYDNEY	CERTIFICATE OF DEPOSIT	22-Sep-2025	\$39,689,807.98	0.43	P-1	A-1	AUSTRALIA	
XS3085065890	BARCLAYS BANK PLC	COMMERCIAL PAPER	28-Nov-2025	\$78,720,947.66	0.85	P-1	A-1	UNITED KINGDOM	
XS3084397127	BNP PARIBAS ISSUANCE BV	CORPORATE BOND	29-May-2026	\$170,000,000.00	1.84	P-1	A-1	FRANCE	
FR0129234599	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	02-Dec-2025	\$39,344,983.50	0.43	P-1	A-1	FRANCE	
XS3089777497	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	03-Dec-2025	\$39,338,661.73	0.43	P-1	A-1	UNITED STATES OF AMERICA	
XS3089784865	KDB ASIA LTD	CERTIFICATE OF DEPOSIT	05-Dec-2025	\$39,327,326.88	0.43	P-1	A-1+	SOUTH KOREA	
XS3088576627	ROYAL BANK OF CANADA/LONDON	CERTIFICATE OF DEPOSIT	02-Jan-2026	\$39,203,451.60	0.42	P-1	A-1+	CANADA	
XS3090937122	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	04-Dec-2025	\$39,335,207.13	0.43	P-1	A-1	UNITED STATES OF AMERICA	
XS3090110159	BARCLAYS BANK PLC	COMMERCIAL PAPER	03-Dec-2025	\$39,337,228.29	0.43	P-1	A-1	UNITED KINGDOM	
FR0129235075	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	02-Jan-2026	\$78,423,183.77	0.85	P-1	A-1	FRANCE	
XS3091048200	ROYAL BANK OF CANADA/LONDON	CERTIFICATE OF DEPOSIT	04-Jun-2026	\$40,000,000.00	0.43	P-1	A-1+	CANADA	
XS3092569139	ABN AMRO BANK NV	CERTIFICATE OF DEPOSIT	08-Dec-2025	\$78,648,992.28	0.85	P-1	A-1	NETHERLANDS	
XS3093714965	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	09-Dec-2025	\$39,319,753.17	0.43	P-1	A-1	JAPAN	
XS3095452739	COOPERATIEVE RABOBANK UA	CERTIFICATE OF DEPOSIT	09-Jun-2026	\$40,000,000.00	0.43	P-1	A-1	NETHERLANDS	
XS3096102705	CITIBANK NA/LONDON	CERTIFICATE OF DEPOSIT	11-Dec-2025	\$39,310,104.28	0.43	P-1	A-1	UNITED STATES OF AMERICA	
XS3096102291	CITIBANK NA/LONDON	CERTIFICATE OF DEPOSIT	14-Oct-2025	\$39,587,949.25	0.43	P-1	A-1	UNITED STATES OF AMERICA	
XS3096168805	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	11-Sep-2025	\$39,743,520.73	0.43	P-1	A-1	JAPAN	
XS3096162600	DEXIA SA	COMMERCIAL PAPER	02-Jan-2026	\$58,809,109.67	0.64	P-1	A-3	BELGIUM	
XS309898142	TRANSPORT FOR LONDON	COMMERCIAL PAPER	11-Sep-2025	\$39,745,152.66	0.43	P-1	A-1+	UNITED KINGDOM	
XS3098969804	TOYOTA MOTOR FINANCE NETHERLANDS BV	COMMERCIAL PAPER	24-Sep-2025	\$43,650,142.16	0.47	P-1	A-1+	JAPAN	

FR0129254241	HSBC CONTINENTAL EUROPE SA	CERTIFICATE OF DEPOSIT	15-Dec-2025	\$39,281,612.71	0.43	P-1	A-1	UNITED KINGDOM
XS3098985834	NATIONAL WESTMINSTER BANK PLC	CERTIFICATE OF DEPOSIT	15-Dec-2025	\$39,289,416.33	0.43	P-1	A-1	UNITED KINGDOM
XS3098977229	QUEENSLAND TREASURY CORP	COMMERCIAL PAPER	15-Dec-2025	\$78,584,566.87	0.85	P-1	A-1+	AUSTRALIA
XS3109410221	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	16-Dec-2025	\$39,278,120.74	0.43	P-1	A-1	UNITED STATES OF AMERICA
BE6363048420	SUMITOMO MITSUI BANKING CORP/BRUSSELS	CERTIFICATE OF DEPOSIT	17-Nov-2025	\$39,420,056.16	0.43	P-1	A-1	JAPAN
XS3109445562	TOYOTA MOTOR FINANCE NETHERLANDS BV	COMMERCIAL PAPER	09-Dec-2025	\$39,325,556.95	0.43	P-1	A-1+	JAPAN
XS3109480395	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	30-Sep-2025	\$39,651,349.42	0.43	P-1	A-1	JAPAN
XS3110856971	SUMITOMO MITSUI BANKING CORP/LONDON	CERTIFICATE OF DEPOSIT	02-Jan-2026	\$39,218,183.69	0.42	P-1	A-1	JAPAN
XS3109832330	NATIONAL AUSTRALIA BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	01-Jul-2026	\$40,000,000.00	0.43	P-1	A-1+	AUSTRALIA
XS3109470081	MIZUHO BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	30-Sep-2025	\$39,650,578.27	0.43	P-1	A-1	JAPAN
XS3109465888	GOLDMAN SACHS INTERNATIONAL BANK	CERTIFICATE OF DEPOSIT	01-Dec-2025	\$39,359,654.92	0.43	P-1	A-1	UNITED STATES OF AMERICA
XS3105196854	MUFG BANK LTD/SYDNEY	CERTIFICATE OF DEPOSIT	25-Sep-2025	\$39,676,301.95	0.43	P-1	A-1	JAPAN
XS3108443063	KDB ASIA LTD	CERTIFICATE OF DEPOSIT	02-Jan-2026	\$78,401,114.16	0.85	P-1	A-1+	SOUTH KOREA
XS3112623866	UBS EUROPE SE	COMMERCIAL PAPER	12-Jan-2026	\$39,177,156.72	0.42	P-1	A-1	SWITZERLAND
XS3112609014	UBS EUROPE SE	COMMERCIAL PAPER	05-Jan-2026	\$39,207,634.15	0.42	P-1	A-1	SWITZERLAND
XS3112831899	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	03-Oct-2025	\$39,637,421.48	0.43	P-1	A-1	JAPAN
XS3113258928	GOLDMAN SACHS INTERNATIONAL BANK	CERTIFICATE OF DEPOSIT	07-Apr-2025	\$39,620,364.56	0.43	P-1	A-1	UNITED STATES OF AMERICA
XS3113475514	MIZUHO BANK LTD	CERTIFICATE OF DEPOSIT	07-Oct-2025	\$39,617,822.64	0.43	P-1	A-1	JAPAN
XS3119388604	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	09-Jan-2026	\$39,166,641.32	0.42	P-1	A-1	UNITED STATES OF AMERICA
XS3114859542	MATCHPOINT FINANCE PLC	COMMERCIAL PAPER	07-Oct-2025	\$9,904,020.25	0.11	P-1	A-1	IRELAND
XS31070019859	MATCHPOINT FINANCE PLC	COMMERCIAL PAPER	07-Aug-2025	\$39,916,629.99	0.43	P-1	A-1	IRELAND
XS3119487844	MITSUBISHI CORP FINANCE PLC	COMMERCIAL PAPER	09-Oct-2025	\$39,607,154.28	0.43	P-1	A-1	JAPAN
BE6363090844	SUMITOMO MITSUI BANKING CORP/BRUSSELS	COMMERCIAL PAPER	09-Oct-2025	\$39,605,416.51	0.43	P-1	A-1	JAPAN
XS3122167284	MIZUHO BANK LTD	CERTIFICATE OF DEPOSIT	14-Oct-2025	\$39,581,832.56	0.43	P-1	A-1	JAPAN
XS3121837499	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	14-Oct-2025	\$39,579,987.65	0.43	P-1	A-1	JAPAN
US78014XQX83	ROYAL BANK OF CANADA	COMMERCIAL PAPER	10-Jul-2026	\$40,000,000.00	0.43	P-1	A-1+	CANADA
XS3123689948	COOPERATIEVE RABOBANK UA	CERTIFICATE OF DEPOSIT	13-Jul-2026	\$40,000,000.00	0.43	P-1	A-1	NETHERLANDS
XS3124394688	MATCHPOINT FINANCE PLC	COMMERCIAL PAPER	15-Aug-2025	\$39,877,136.41	0.43	P-1	A-1	IRELAND
XS3123488928	MACQUARIE BANK LTD	COMMERCIAL PAPER	17-Feb-2026	\$38,999,665.54	0.42	P-1	A-1	AUSTRALIA
XS3124965420	UBS AG/LONDON	CERTIFICATE OF DEPOSIT	15-Jul-2026	\$40,000,000.00	0.43	P-1	A-1	SWITZERLAND
XS3124980064	MAINBEACH FUNDING DAC	COMMERCIAL PAPER	22-Jul-2025	\$89,989,084.28	0.97			Other
XS3124315998	GREAT BEAR FUNDING DAC	COMMERCIAL PAPER	22-Jul-2025	\$139,983,097.63	1.52	P-1	A-1	IRELAND
XS3124323075	CHESHAM FINANCE LTD	COMMERCIAL PAPER	22-Jul-2025	\$139,983,019.98	1.52		A-1	CAYMAN ISLANDS
US46656HHN52	JP MORGAN SECURITIES LLC	COMMERCIAL PAPER	17-Apr-2026	\$40,000,000.00	0.43	P-1	A-1+	UNITED STATES OF AMERICA
US13606K7F70	CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	CERTIFICATE OF DEPOSIT	10-Sep-2025	\$40,000,000.00	0.43	P-1	A-1	CANADA
XS2934484267	TORONTO-DOMINION BANK/LONDON	CERTIFICATE OF DEPOSIT	03-Nov-2025	\$40,000,000.00	0.43	P-1	A-1	CANADA
XS2942481610	ROYAL BANK OF CANADA/LONDON	CERTIFICATE OF DEPOSIT	14-Nov-2025	\$40,000,000.00	0.43	P-1	A-1+	CANADA
US85325VPK07	STANDARD CHARTERED BANK/NEW YORK	CERTIFICATE OF DEPOSIT	14-Aug-2025	\$40,000,000.00	0.43	P-1	A-1	UNITED KINGDOM
XS2947108846	DEXIA SA	COMMERCIAL PAPER	20-Aug-2025	\$39,853,391.92	0.43	P-1	A-3	BELGIUM
XS2947108689	DEXIA SA	COMMERCIAL PAPER	21-Jul-2025	\$40,000,000.00	0.43	P-1	A-3	BELGIUM
FR0128936939	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	29-Sep-2025	\$40,000,000.00	0.43	P-1	A-1	FRANCE
US06417B716	BANK OF NOVA SCOTIA/THE	COMMERCIAL PAPER	28-Nov-2025	\$40,000,000.00	0.43	P-1	A-1	CANADA
XS2957577443	NATIONAL AUSTRALIA BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	05-Sep-2025	\$39,776,183.49	0.43	P-1	A-1+	AUSTRALIA
XS2961452898	NATIONAL AUSTRALIA BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	10-Dec-2025	\$40,000,000.00	0.43	P-1	A-1+	AUSTRALIA
US86959TJ743	SVENSKA HANDELSBANKEN/NEW YORK NY	CERTIFICATE OF DEPOSIT	10-Dec-2025	\$40,000,000.00	0.43	P-1	A-1+	SWEDEN
XS2962842030	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	12-Sep-2025	\$39,742,124.45	0.43	P-1	A-1	JAPAN
XS2964658954	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	16-Sep-2025	\$39,722,662.15	0.43	P-1	A-1	JAPAN
XS2972999309	UBS AG/LONDON	CERTIFICATE OF DEPOSIT	05-Jan-2026	\$40,000,000.00	0.43	P-1	A-1	SWITZERLAND
XS2972903475	GOLDMAN SACHS INTERNATIONAL BANK	CERTIFICATE OF DEPOSIT	06-Oct-2025	\$39,629,304.86	0.43	P-1	A-1	UNITED STATES OF AMERICA
XS2979593956	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	14-Oct-2025	\$40,000,000.00	0.43	P-1	A-1	JAPAN
XS2989447151	TORONTO-DOMINION BANK/LONDON	CERTIFICATE OF DEPOSIT	23-Jan-2026	\$40,000,000.00	0.43	P-1	A-1	CANADA
XS2993389597	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	30-Jul-2025	\$39,955,995.60	0.43	P-1	A-1	UNITED STATES OF AMERICA
XS2994523285	GOLDMAN SACHS INTERNATIONAL BANK	CERTIFICATE OF DEPOSIT	31-Jul-2025	\$39,951,106.22	0.43	P-1	A-1	UNITED STATES OF AMERICA
XS299665180	TRANSPORT FOR LONDON	COMMERCIAL PAPER	07-Aug-2025	\$39,917,793.85	0.43	P-1	A-1+	UNITED KINGDOM
XS3002288440	UBS AG/LONDON	CERTIFICATE OF DEPOSIT	06-Feb-2026	\$40,000,000.00	0.43	P-1	A-1	SWITZERLAND
XS3003213306	GOLDMAN SACHS BANK EUROPE SE	CERTIFICATE OF DEPOSIT	11-Aug-2025	\$40,000,000.00	0.43	P-1	A-1	UNITED STATES OF AMERICA
XS3010605213	ROYAL BANK OF CANADA/LONDON	CERTIFICATE OF DEPOSIT	20-Feb-2026	\$40,000,000.00	0.43	P-1	A-1+	CANADA
XS3016302047	KOREA DEVELOPMENT BANK/LONDON	COMMERCIAL PAPER	28-Aug-2025	\$39,815,818.94	0.43	P-1	A-1+	SOUTH KOREA
XS3016373220	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK/LONDON	CERTIFICATE OF DEPOSIT	27-Aug-2025	\$39,821,845.82	0.43	P-1	A-1+	GERMANY
XS3016985189	UBS EUROPE SE	COMMERCIAL PAPER	27-Aug-2025	\$79,642,904.89	0.86	P-1	A-1	SWITZERLAND
XS3017361778	ASB BANK LTD	COMMERCIAL PAPER	03-Sep-2025	\$40,000,000.00	0.43	P-1	A-1+	AUSTRALIA
XS3017985550	TORONTO-DOMINION BANK/LONDON	CERTIFICATE OF DEPOSIT	03-Mar-2026	\$40,000,000.00	0.43	P-1	A-1	CANADA
XS3018020050	SKANDINAVISKA ENSKILDA BANKEN AB/LONDON	CERTIFICATE OF DEPOSIT	03-Sep-2025	\$40,000,000.00	0.43	P-1	A-1	SWEDEN
XS3019209033	GOLDMAN SACHS BANK EUROPE SE	CERTIFICATE OF DEPOSIT	04-Sep-2025	\$60,000,000.00	0.65	P-1	A-1	UNITED STATES OF AMERICA
XS3020847854	CIIBANK NA/LONDON	CERTIFICATE OF DEPOSIT	06-Aug-2025	\$39,923,727.68	0.43	P-1	A-1	UNITED STATES OF AMERICA
XS3023508842	KOREA DEVELOPMENT BANK/LONDON	COMMERCIAL PAPER	06-Mar-2026	\$40,000,000.00	0.43	P-1	A-1+	SOUTH KOREA
XS2971118174	SG ISSUER SA	CORPORATE BOND	06-Mar-2026	\$200,000,000.00	2.16	P-1	A-1	FRANCE
	MUFG BANK LTD/CANADA	TIME DEPOSIT	21-Jul-2025	\$200,000,000.00	2.16	P-1	A-1	JAPAN
	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK/LONDON	TIME DEPOSIT	21-Jul-2025	\$255,000,000.00	2.76	P-1	A-1	FRANCE
	LANDESBANK BADEN-WUERTTEMBERG	TIME DEPOSIT	21-Jul-2025	\$305,473,660.11	3.31	P-1	NR	GERMANY
	SUMITOMO MITSUI TRUST BANK LTD/LONDON	TIME DEPOSIT	21-Jul-2025	\$300,000,000.00	3.25	P-1	A-1	JAPAN
	KBC BANK NV/LONDON	TIME DEPOSIT	21-Jul-2025	\$300,000,000.00	3.25	P-2	A-1	BELGIUM
	BRED BANQUE POPULAIRE	TIME DEPOSIT	21-Jul-2025	\$279,938,512.71	3.03	P-1	A-1	FRANCE
	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	TIME DEPOSIT	21-Jul-2025	\$300,000,000.00	3.25	P-1		GERMANY
	SEPARG RR	REPURCHASE AGREEMENT	21-Jul-2025	\$250,000,000.00	2.71			Other
	ROYAL BANK OF CANADA	TIME DEPOSIT	21-Jul-2025	\$362,000,000.00	3.92	P-1	A-1+	CANADA
		Total		\$9,220,646,305.24				

FIDELITY INSTITUTIONAL LIQUIDITY EURO FUND - LVNAV SHORT TERM MONEY MARKET FUND
18 July 2025

Headline Characteristics	
Book Value	€ 6,759,384,169
WAM (Days)	50
WAL (Days)	75

Country	
AUSTRALIA	2.30%
AUSTRIA	0.44%
BELGIUM	4.59%
CANADA	6.13%
CAYMAN ISLANDS	1.63%
DENMARK	0.44%
FINLAND	1.81%
FRANCE	19.66%
GERMANY	10.81%
IRELAND	0.88%
JAPAN	18.21%
LUXEMBOURG	1.92%
NETHERLANDS	2.87%
NORWAY	0.44%
SOUTH KOREA	1.32%
SWEDEN	3.93%
SWITZERLAND	1.33%
UNITED KINGDOM	4.07%
UNITED STATES OF AMERICA	12.54%
Other	4.67%
Total	100.00%

Moody's Rating	
P-1	91.33%
P-2	0.44%
Other-	8.22%
Total	100.00%

Security Type Market Value	
CASH	0.01%
CERTIFICATE OF DEPOSIT	30.19%
COMMERCIAL PAPER	33.96%
CORPORATE BOND	7.55%
REPURCHASE AGREEMENT	9.62%
TIME DEPOSIT	18.68%
TOTAL	100.00%

Days to Maturity	
Days to Maturity	Wgt
O/N	31.79%
<=7	1.77%
<=30	6.33%
<=90	26.53%
<=180	25.72%
<=360	7.86%
360 +	0.00%
Total	100.00%

S and P Rating	
A-1+	19.67%
A-1	65.13%
Other-	15.20%
Total	100.00%

Holdings

ISIN	Issuer	Instrument	Maturity	Market Value (Local)	% of Holdings	Moody's Rating	S & P Rating	Country
		CASH	02-Jan-1900	€ 874,304.81	0.01			
XS3035948416	BNP PARIBAS ISSUANCE BV	CORPORATE BOND	01-Apr-2026	€ 35,000,000.00	0.52	P-1	A-1	FRANCE
XS3046404649	ENSEMBLE INVESTMENT CORP SA	CORPORATE BOND	13-Oct-2025	€ 70,000,000.00	1.03			LUXEMBOURG
XS3047294908	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK/LONDON	CERTIFICATE OF DEPOSIT	06-Oct-2025	€ 29,853,513.91	0.44	P-1	A-1+	GERMANY
XS3047516490	TORONTO-DOMINION BANK/LONDON	CERTIFICATE OF DEPOSIT	02-Apr-2026	€ 30,000,000.00	0.44	P-1	A-1	CANADA
XS3057153366	UBS AG/LONDON	COMMERCIAL PAPER	16-Oct-2025	€ 29,838,010.98	0.44	P-1	A-1	SWITZERLAND
XS3058740351	SWEDBANK AB	COMMERCIAL PAPER	18-Aug-2025	€ 29,947,096.36	0.44	P-1	A-1	SWEDEN
XS3059578958	LMA SADR	COMMERCIAL PAPER	22-Jul-2025	€ 29,998,119.13	0.44	P-1	A-1	FRANCE
XS3060216648	TOYOTA MOTOR FINANCE NETHERLANDS BV	COMMERCIAL PAPER	23-Jul-2025	€ 29,996,221.78	0.44	P-1	A-1+	JAPAN
XS3059489347	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	22-Jan-2026	€ 30,000,000.00	0.44	P-1	A-1	JAPAN
DE0000K1FE89	DEKABANK DEUTSCHE GIROZENTRALE	COMMERCIAL PAPER	22-Jul-2025	€ 29,998,143.84	0.44	P-1	A-1	GERMANY
BE6359093646	SUMITOMO MITSUI BANKING CORP/BRUSSELS	CERTIFICATE OF DEPOSIT	23-Jul-2025	€ 29,996,238.25	0.44	P-1	A-1	JAPAN
XS3061209725	NETSCOUT SYSTEMS INC	COMMERCIAL PAPER	24-Jul-2025	€ 29,994,431.53	0.44	P-1	A-1	JAPAN
XS3062654150	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	27-Oct-2025	€ 29,822,341.85	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3052362251	CANADIAN IMPERIAL BANK OF COMMERCE/LONDON	CERTIFICATE OF DEPOSIT	10-Oct-2025	€ 35,823,578.91	0.53	P-1	A-1	CANADA
XS3037422657	NATIONAL AUSTRALIA BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	28-Apr-2026	€ 36,000,000.00	0.53	P-1	A-1+	AUSTRALIA
XS3064512943	TOYOTA KREDITBANK GMBH	COMMERCIAL PAPER	29-Jul-2025	€ 29,985,414.44	0.44	P-1	A-1+	JAPAN
XS3065218532	DNB BANK ASA	CERTIFICATE OF DEPOSIT	28-Apr-2026	€ 30,000,000.00	0.44	P-1	A-1+	NORWAY
XS3064505228	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN	COMMERCIAL PAPER	29-Oct-2025	€ 29,821,139.64	0.44	P-1	A-1+	GERMANY
XS305311824	SWEDBANK AB	COMMERCIAL PAPER	28-Apr-2026	€ 30,000,000.00	0.44	P-1	A-1	SWEDEN
GB00B5GMJR57	KBC BANK NV	CERTIFICATE OF DEPOSIT	31-Jul-2025	€ 30,000,000.00	0.44	P-2	A-1	BELGIUM
XS3068608366	MATCHPOINT FINANCE PLC	COMMERCIAL PAPER	06-Aug-2025	€ 29,970,698.82	0.44	P-1	A-1	IRELAND
XS3068793325	TORONTO-DOMINION BANK/LONDON	CERTIFICATE OF DEPOSIT	30-Apr-2026	€ 30,000,000.00	0.44	P-1	A-1	CANADA
XS3068776403	ROYAL BANK OF CANADA/LONDON	CERTIFICATE OF DEPOSIT	30-Apr-2026	€ 30,000,000.00	0.44	P-1	A-1+	CANADA
XS3069283250	MITSUBISHI UFJ TRUST & BANKING CORP/LONDON	CERTIFICATE OF DEPOSIT	07-Aug-2025	€ 39,958,116.47	0.59	P-1	A-1	JAPAN
XS3069881582	VOLVO TREASURY AB	COMMERCIAL PAPER	06-Aug-2025	€ 29,970,962.51	0.44	P-1	A-1	SWEDEN
XS3071351913	LMA SADR	COMMERCIAL PAPER	08-Aug-2025	€ 29,967,184.50	0.44	P-1	A-1	FRANCE
XS3071332459	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	13-Aug-2025	€ 34,951,313.50	0.52	P-1	A-1	JAPAN
XS3069287087	MITSUBISHI UFJ TRUST & BANKING CORP/LONDON	CERTIFICATE OF DEPOSIT	08-Aug-2025	€ 29,966,739.55	0.44	P-1	A-1	JAPAN
XS3071356987	UBS AG/LONDON	CERTIFICATE OF DEPOSIT	07-May-2026	€ 30,000,000.00	0.44	P-1	A-1	SWITZERLAND
XS3072294120	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	09-Feb-2026	€ 30,000,000.00	0.44	P-1	A-1	JAPAN
XS3072883625	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	12-Nov-2025	€ 29,797,970.09	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3073142237	KOREA DEVELOPMENT BANK/SINGAPORE	COMMERCIAL PAPER	12-Nov-2025	€ 29,802,618.56	0.44	P-1	A-1+	SOUTH KOREA
XS3078534347	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	19-Nov-2025	€ 29,783,591.87	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3078514828	ING BANK NV	COMMERCIAL PAPER	19-Nov-2025	€ 29,788,524.78	0.44	P-1	A-1	NETHERLANDS
XS3079671973	MATCHPOINT FINANCE PLC	COMMERCIAL PAPER	20-Nov-2025	€ 29,782,797.91	0.44	P-1	A-1	IRELAND
FR0129213486	BRED BANQUE POPULAIRE COBPPA	COMMERCIAL PAPER	19-Nov-2025	€ 29,788,524.78	0.44	P-1	A-1	FRANCE
XS3080462149	TOYOTA KREDITBANK GMBH	COMMERCIAL PAPER	22-Sep-2025	€ 29,890,024.28	0.44	P-1	A-1+	JAPAN
XS3079944883	ROYAL BANK OF CANADA/LONDON	CERTIFICATE OF DEPOSIT	20-May-2026	€ 30,000,000.00	0.44	P-1	A-1+	CANADA
XS3079951151	MIZUHO BANK LTD	CERTIFICATE OF DEPOSIT	20-Nov-2025	€ 29,785,782.12	0.44	P-1	A-1	JAPAN
XS3080734083	MIZUHO BANK LTD	CERTIFICATE OF DEPOSIT	21-Nov-2025	€ 29,786,534.16	0.44	P-1	A-1	JAPAN
BE6362997882	SUMITOMO MITSUI BANKING CORP	CERTIFICATE OF DEPOSIT	21-Nov-2025	€ 29,789,042.71	0.44	P-1	A-1	JAPAN
FR0129082287	LA BANQUE POSTALE SA	COMMERCIAL PAPER	21-Nov-2025	€ 29,789,042.71	0.44	P-1	A-1	FRANCE
XS3084319162	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	26-Nov-2025	€ 29,775,233.66	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3084357683	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	26-Nov-2025	€ 29,777,334.66	0.44	P-1	A-1	JAPAN
XS3085140054	CREDIT AGRICOLE SA/LONDON	CERTIFICATE OF DEPOSIT	27-Feb-2026	€ 30,000,000.00	0.44	P-1	A-1	FRANCE
FR0129230852	BRED BANQUE POPULAIRE	COMMERCIAL PAPER	27-Nov-2025	€ 29,776,647.32	0.44	P-1	A-1	FRANCE
XS3084397390	BNP PARIBAS ISSUANCE BV	CORPORATE BOND	29-May-2026	€ 140,000,000.00	2.07	P-1	A-1	FRANCE
XS3089777224	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	09-Dec-2025	€ 29,767,346.75	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3088654010	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	02-Dec-2025	€ 29,771,256.95	0.44	P-1	A-1	JAPAN
XS3088623213	BARCLAYS BANK PLC	COMMERCIAL PAPER	02-Dec-2025	€ 29,767,976.85	0.44	P-1	A-1	UNITED KINGDOM
XS3091038318	LMA SADR	COMMERCIAL PAPER	05-Dec-2025	€ 29,762,782.30	0.44	P-1	A-1	FRANCE
XS3091283039	BARCLAYS BANK PLC	COMMERCIAL PAPER	03-Dec-2025	€ 29,768,448.27	0.44	P-1	A-1	UNITED KINGDOM
XS3090935423	ING BANK NV	COMMERCIAL PAPER	04-Dec-2025	€ 29,770,062.80	0.44	P-1	A-1	NETHERLANDS
XS3091661085	MITSUBISHI CORP FINANCE PLC	COMMERCIAL PAPER	05-Sep-2025	€ 29,921,257.21	0.44	P-1	A-1	JAPAN
XS3091988751	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	05-Sep-2025	€ 29,920,688.26	0.44	P-1	A-1	JAPAN
XS3091706443	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	05-Dec-2025	€ 29,767,253.90	0.44	P-1	A-1	JAPAN
XS3091658883	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	05-Dec-2025	€ 14,881,391.15	0.22	P-1	A-1	UNITED STATES OF AMERICA
FR0129235539	BRED BANQUE POPULAIRE COBPPA	COMMERCIAL PAPER	08-Dec-2025	€ 29,763,339.96	0.44	P-1	A-1	FRANCE
FR0129235521	BRED BANQUE POPULAIRE COBPPA	COMMERCIAL PAPER	05-Dec-2025	€ 29,768,372.09	0.44	P-1	A-1	FRANCE
XS3091984339	ING BANK NV	COMMERCIAL PAPER	05-Dec-2025	€ 14,884,745.19	0.22	P-1	A-1	NETHERLANDS
XS3093659095	ING BANK NV	COMMERCIAL PAPER	09-Dec-2025	€ 29,763,911.24	0.44	P-1	A-1	NETHERLANDS
XS3093361352	ROYAL BANK OF CANADA/LONDON	CERTIFICATE OF DEPOSIT	09-Sep-2025	€ 29,915,843.76	0.44	P-1	A-1+	CANADA
XS3094295329	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	07-Jan-2026	€ 29,708,882.38	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3094295246	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	10-Dec-2025	€ 29,754,124.72	0.44	P-1	A-1	UNITED STATES OF AMERICA
FR0129209575	SVENSKA HANDELSBANKEN AB	COMMERCIAL PAPER	09-Feb-2026	€ 37,081,733.35	0.55	P-1	A-1+	SWEDEN
FR0129252526	HSBC CONTINENTAL EUROPE SA	CERTIFICATE OF DEPOSIT	02-Jan-2026	€ 29,722,752.12	0.44	P-1	A-1	UNITED KINGDOM
FR0129252302	BRED BANQUE POPULAIRE COBPPA	COMMERCIAL PAPER	09-Dec-2025	€ 29,762,760.18	0.44	P-1	A-1	FRANCE
XS3096100832	CITIBANK NA/LONDON	CERTIFICATE OF DEPOSIT	13-Oct-2025	€ 29,860,267.42	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3096101301	CITIBANK NA/LONDON	CERTIFICATE OF DEPOSIT	11-Dec-2025	€ 29,760,562.46	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3096114627	SKANDINAVISKA ENSKILDA BANKEN AB	COMMERCIAL PAPER	11-Dec-2025	€ 29,759,395.08	0.44	P-1	A-1	SWEDEN
FR0129252930	HSBC CONTINENTAL EUROPE SA	CERTIFICATE OF DEPOSIT	10-Feb-2026	€ 29,656,295.16	0.44	P-1	A-1	UNITED KINGDOM
FR0129231751	LA BANQUE POSTALE SA	COMMERCIAL PAPER	10-Dec-2025	€ 39,681,436.84	0.59	P-1	A-1	FRANCE
XS3085196866	SG ISSUER SA	CORPORATE BOND	16-Jun-2026	€ 175,000,000.00	2.59	P-1	A-1	FRANCE

XS3098977658	KOREA DEVELOPMENT BANK/LONDON	COMMERCIAL PAPER	15-Dec-2025	€ 29,754,192.34	0.44	P-1	A-1+	SOUTH KOREA
XS3099002860	TOYOTA MOTOR FINANCE NETHERLANDS BV	COMMERCIAL PAPER	16-Oct-2025	€ 30,848,983.63	0.46	P-1	A-1+	JAPAN
XS3098977815	BANK OF AMERICA EUROPE DAC	CERTIFICATE OF DEPOSIT	02-Jan-2026	€ 29,723,361.96	0.44	P-1	A-1	UNITED STATES OF AMERICA
FR0129254258	HSBC CONTINENTAL EUROPE SA	CERTIFICATE OF DEPOSIT	15-Dec-2025	€ 29,749,094.01	0.44	P-1	A-1	UNITED KINGDOM
FR0129254761	HSBC CONTINENTAL EUROPE SA	CERTIFICATE OF DEPOSIT	11-Dec-2025	€ 29,755,865.83	0.44	P-1	A-1	UNITED KINGDOM
XS3100027476	BANK OF NOVA SCOTIA/THE	CERTIFICATE OF DEPOSIT	18-Aug-2025	€ 37,440,321.63	0.55	P-1	A-1	CANADA
XS3101504440	BARCLAYS BANK PLC	COMMERCIAL PAPER	17-Dec-2025	€ 29,746,867.38	0.44	P-1	A-1	UNITED KINGDOM
XS3103585330	TOTALENERGIES CAPITAL SA	COMMERCIAL PAPER	19-Sep-2025	€ 29,898,034.19	0.44	P-1	A-1	FRANCE
XS3103652890	SWEDBANK AB	COMMERCIAL PAPER	19-Dec-2025	€ 29,745,318.36	0.44	P-1	A-1	SWEDEN
XS3101988890	GOLDMAN SACHS INTERNATIONAL BANK	CERTIFICATE OF DEPOSIT	18-Dec-2025	€ 29,746,392.80	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3101875006	PROCTER & GAMBLE CO/THE	COMMERCIAL PAPER	02-Oct-2025	€ 26,888,165.44	0.40	P-1	A-1+	UNITED STATES OF AMERICA
XS3103596022	GOLDMAN SACHS INTERNATIONAL BANK	CERTIFICATE OF DEPOSIT	19-Dec-2025	€ 29,742,237.31	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3103593193	GOLDMAN SACHS INTERNATIONAL BANK	CERTIFICATE OF DEPOSIT	19-Sep-2025	€ 29,895,807.83	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3104445377	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	17-Dec-2025	€ 29,740,743.49	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3103524461	OP CORPORATE BANK PLC	COMMERCIAL PAPER	19-Feb-2026	€ 21,736,182.04	0.32	P-1	A-1+	FINLAND
XS3104523199	CREDIT AGRICOLE SA/LONDON	CERTIFICATE OF DEPOSIT	20-Mar-2026	€ 30,000,000.00	0.44	P-1	A-1	FRANCE
XS3105181823	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	20-Mar-2026	€ 30,000,000.00	0.44	P-1	A-1	JAPAN
XS3104542888	GOLDMAN SACHS INTERNATIONAL BANK	CERTIFICATE OF DEPOSIT	20-Nov-2025	€ 29,791,385.29	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3104443836	OP CORPORATE BANK PLC	COMMERCIAL PAPER	20-Feb-2026	€ 15,805,855.02	0.23	P-1	A-1+	FINLAND
XS3104452589	GOLDMAN SACHS INTERNATIONAL BANK	CERTIFICATE OF DEPOSIT	22-Sep-2025	€ 29,892,428.61	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3104468312	TOYOTA FINANCE AUSTRALIA LTD	COMMERCIAL PAPER	23-Sep-2025	€ 34,873,717.86	0.52	P-1	A-1+	JAPAN
XS3106085130	LMA SADIR	COMMERCIAL PAPER	24-Sep-2025	€ 29,888,465.02	0.44	P-1	A-1	FRANCE
XS3105989258	CITIBANK NA/LONDON	CERTIFICATE OF DEPOSIT	05-Jan-2026	€ 29,718,891.03	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3105976784	KOREA DEVELOPMENT BANK/SINGAPORE	COMMERCIAL PAPER	08-Jan-2026	€ 29,712,525.47	0.44	P-1	A-1+	SOUTH KOREA
XS3109429442	CREDIT AGRICOLE SA/LONDON	CERTIFICATE OF DEPOSIT	02-Jan-2026	€ 29,722,410.06	0.44	P-1	A-1	FRANCE
XS3110225557	KREDITANSTALT FUER WIEDERAUFBAU	COMMERCIAL PAPER	02-Jan-2026	€ 59,460,984.48	0.88	P-1	A-1+	GERMANY
XS3109415227	TRANSPORT FOR LONDON	COMMERCIAL PAPER	29-Sep-2025	€ 29,882,765.28	0.44	P-1	A-1+	UNITED KINGDOM
XS3108175624	TOYOTA MOTOR FINANCE NETHERLANDS BV	COMMERCIAL PAPER	10-Dec-2025	€ 29,764,295.11	0.44	P-1	A-1+	JAPAN
XS3104468403	TOYOTA FINANCE AUSTRALIA LTD	COMMERCIAL PAPER	23-Oct-2025	€ 29,841,234.62	0.44	P-1	A-1+	JAPAN
XS3109838022	TORONTO-DOMINION BANK/LONDON	CERTIFICATE OF DEPOSIT	01-Apr-2026	€ 30,000,000.00	0.44	P-1	A-1	CANADA
XS3112547073	ABN AMRO BANK NV	COMMERCIAL PAPER	03-Nov-2025	€ 29,825,324.59	0.44	P-1	A-1	NETHERLANDS
XS3112543593	TOYOTA KREDITBANK GMBH	COMMERCIAL PAPER	05-Jan-2026	€ 29,721,492.30	0.44	P-1	A-1+	JAPAN
FR0129208791	ÖSTERREICHISCHE KONTROLLBANK AG	COMMERCIAL PAPER	07-Jan-2026	€ 29,719,595.34	0.44	P-1	A-1+	AUSTRIA
XS3112829489	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	03-Oct-2025	€ 29,873,021.72	0.44	P-1	A-1	JAPAN
XS3113468493	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	06-Oct-2025	€ 29,869,158.70	0.44	P-1	A-1	JAPAN
FR0129235083	JYSKE BANK A/S	CERTIFICATE OF DEPOSIT	06-Oct-2025	€ 29,870,428.47	0.44	P-1	A-1	DENMARK
XS3114391975	LMA SADIR	COMMERCIAL PAPER	07-Oct-2025	€ 29,866,158.03	0.44	P-1	A-1	FRANCE
BE6363085794	SUMITOMO MITSUI BANKING CORP/BRUSSELS	CERTIFICATE OF DEPOSIT	07-Oct-2025	€ 29,867,444.44	0.44	P-1	A-1	JAPAN
XS3119419847	LMA SADIR	COMMERCIAL PAPER	09-Jan-2026	€ 34,660,749.04	0.51	P-1	A-1	FRANCE
XS3119388869	COLLATERALIZED COMMERCIAL PAPER III CO LLC	COMMERCIAL PAPER	09-Jan-2026	€ 29,706,406.23	0.44	P-1	A-1	UNITED STATES OF AMERICA
XS3121837812	SUMITOMO MITSUI TRUST BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	14-Oct-2025	€ 29,854,171.58	0.44	P-1	A-1	JAPAN
BE6363095892	SUMITOMO MITSUI BANKING CORP/BRUSSELS	CERTIFICATE OF DEPOSIT	13-Oct-2025	€ 29,857,264.04	0.44	P-1	A-1	JAPAN
XS3123470836	NORDEA BANK ABP	CERTIFICATE OF DEPOSIT	17-Feb-2026	€ 29,650,825.04	0.44	P-1	A-1+	FINLAND
XS3124207674	VOLVO TREASURY AB	COMMERCIAL PAPER	15-Aug-2025	€ 23,965,727.46	0.35	P-1	A-1	SWEDEN
XS3124330013	MITSUBISHI CORP FINANCE PLC	COMMERCIAL PAPER	15-Oct-2025	€ 29,854,558.24	0.44	P-1	A-1	JAPAN
XS3124316020	MAINBEACH FUNDING DAC	COMMERCIAL PAPER	22-Jul-2025	€ 64,996,498.54	0.96			Other
XS3124322697	CHESHAM FINANCE LTD	COMMERCIAL PAPER	22-Jul-2025	€ 109,994,074.46	1.63		A-1	CAYMAN ISLANDS
XS3129386853	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MA	COMMERCIAL PAPER	20-Oct-2025	€ 29,848,370.80	0.44	P-1	A-1+	GERMANY
XS3129382357	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	19-Jan-2026	€ 29,689,354.49	0.44	P-1	A-1	JAPAN
XS2875903937	HSBC BANK PLC	CERTIFICATE OF DEPOSIT	04-Aug-2025	€ 37,000,000.00	0.55	P-1	A-1	UNITED KINGDOM
XS2880785055	SWEDBANK AB	COMMERCIAL PAPER	11-Aug-2025	€ 25,000,000.00	0.37	P-1	A-1	SWEDEN
XS2891744273	NORDEA BANK ABP	CERTIFICATE OF DEPOSIT	26-Aug-2025	€ 25,000,000.00	0.37	P-1	A-1+	FINLAND
XS2743547635	PURPLE PROTECTED ASSET	CORPORATE BOND	18-Sep-2025	€ 60,000,000.00	0.89			LUXEMBOURG
XS2908102994	TORONTO-DOMINION BANK/LONDON	CERTIFICATE OF DEPOSIT	22-Sep-2025	€ 25,000,000.00	0.37	P-1	A-1	CANADA
XS2919726674	COMMONWEALTH BANK OF AUSTRALIA	CORPORATE BOND	15-Oct-2025	€ 30,000,000.00	0.44	P-1	A-1+	AUSTRALIA
XS2914684977	NATIONAL AUSTRALIA BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	02-Oct-2025	€ 30,000,000.00	0.44	P-1	A-1+	AUSTRALIA
XS2928644009	SWEDBANK AB	COMMERCIAL PAPER	22-Oct-2025	€ 30,000,000.00	0.44	P-1	A-1	SWEDEN
XS2934656575	MUFG BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	04-Aug-2025	€ 25,000,000.00	0.37	P-1	A-1	JAPAN
XS2942464103	NATIONAL AUSTRALIA BANK LTD/LONDON	CERTIFICATE OF DEPOSIT	17-Nov-2025	€ 30,000,483.65	0.44	P-1	A-1+	AUSTRALIA
XS2947217621	ROYAL BANK OF CANADA/LONDON	CERTIFICATE OF DEPOSIT	20-Nov-2025	€ 50,000,000.00	0.74	P-1	A-1+	CANADA
XS2949464114	DEXIA SA	COMMERCIAL PAPER	24-Nov-2025	€ 30,000,000.00	0.44	P-1	A-3	BELGIUM
FR0128936889	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	COMMERCIAL PAPER	29-Sep-2025	€ 40,000,000.00	0.59	P-1	A-1	FRANCE
XS2959427894	COOPERATIEVE RABOBANK UA	CERTIFICATE OF DEPOSIT	05-Dec-2025	€ 30,000,000.00	0.44	P-1	A-1	NETHERLANDS
XS2963542522	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	COMMERCIAL PAPER	12-Dec-2025	€ 29,716,536.05	0.44	P-1	A-1+	AUSTRALIA
XS2964634856	ROYAL BANK OF CANADA/LONDON	CERTIFICATE OF DEPOSIT	02-Jan-2026	€ 25,000,000.00	0.37	P-1	A-1+	CANADA
FR0128960509	ING BANK NV	COMMERCIAL PAPER	22-Dec-2025	€ 30,000,000.00	0.44	P-1	A-1	NETHERLANDS
XS2971976654	CREDIT AGRICOLE SA/LONDON	CERTIFICATE OF DEPOSIT	02-Oct-2025	€ 25,000,000.00	0.37	P-1	A-1	FRANCE
XS2973642940	BANK OF NOVA SCOTIA/LONDON	CERTIFICATE OF DEPOSIT	06-Jan-2026	€ 40,000,000.00	0.59	P-1	A-1	CANADA
XS2974155652	NORDEA BANK ABP	CERTIFICATE OF DEPOSIT	07-Jan-2026	€ 30,000,000.00	0.44	P-1	A-1+	FINLAND
XS2983969556	GOLDMAN SACHS INTERNATIONAL BANK	CERTIFICATE OF DEPOSIT	17-Oct-2025	€ 19,874,171.44	0.29	P-1	A-1	UNITED STATES OF AMERICA
XS2911119472	TORONTO-DOMINION BANK/LONDON	CERTIFICATE OF DEPOSIT	25-Sep-2025	€ 20,909,811.86	0.31	P-1	A-1	CANADA
XS3002354333	UBS AG/LONDON	CERTIFICATE OF DEPOSIT	06-Feb-2026	€ 30,000,000.00	0.44	P-1	A-1	SWITZERLAND
XS3009538243	CREDIT AGRICOLE SA/LONDON	CERTIFICATE OF DEPOSIT	19-Nov-2025	€ 40,000,000.00	0.59	P-1	A-1	FRANCE
	BELFIUS BANK SA	TIME DEPOSIT	21-Jul-2025	€ 250,211,190.51	3.70	P-1	A-1	BELGIUM
	LANDESBANK BADEN-WUERTTEMBERG	TIME DEPOSIT	21-Jul-2025	€ 301,463,472.76	4.46	P-1	NR	GERMANY
	MUFG BANK LTD/LONDON	TIME DEPOSIT	21-Jul-2025	€ 156,668,165.58	2.32	P-1	A-1	JAPAN
	BRED BANQUE POPULAIRE	TIME DEPOSIT	21-Jul-2025	€ 202,000,000.00	2.99	P-1	A-1	FRANCE
	MIZUHO BANK LTD/TOKYO	TIME DEPOSIT	21-Jul-2025	€ 102,293,060.62	1.51	P-1	A-1	JAPAN
	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE	TIME DEPOSIT	21-Jul-2025	€ 250,000,000.00	3.69	P-1		GERMANY
	BNP PARIBAS SA	REPURCHASE AGREEMENT	21-Jul-2025	€ 150,000,000.00	2.22	P-1	A-1	FRANCE
	JP MORGAN SECURITIES PLC	REPURCHASE AGREEMENT	21-Jul-2025	€ 250,000,000.00	3.69	P-1	A-1+	UNITED STATES OF AMERICA
	SGPARGR RR	REPURCHASE AGREEMENT	21-Jul-2025	€ 250,000,000.00	3.69			Other
		Total		€ 6,759,384,168.85				

FIDELITY INSTITUTIONAL LIQUIDITY FUND PLC - THE UNITED STATES DOLLAR TREASURY FUND
18 July 2025

Headline Characteristics	
Book Value	\$1,179,251,464
WAM (Days)	32
WAL (Days)	32

Security Type Market Value	
CASH	0.13%
REPURCHASE AGREEMENT	65.47%
TREASURY BILL	34.40%
Total	100.00%

Country	
FRANCE	23.74%
UNITED STATES OF AMERICA	65.52%
Other	10.73%
Total	100%

Days to Maturity	
Days to Maturity	Wgt
O/N	65.60%
<=7	7.63%
<=30	3.37%
<=90	13.40%
<=180	10.00%
<=360	0.00%
360 +	0.00%
Total	100.00%

Moody's Rating	
P-1	54.87%
Aaa	34.40%
P-2	0.00%
Other-	10.73%
Total	100.00%

S and P Rating	
A-1+	43.05%
A-1	46.22%
Other-	10.73%
Total	100.00%

Holdings								
ISIN	Issuer	Instrument	Maturity	Market Value (Local)	% of Holdings	Moody's Rating	S & P Rating	Country
US912797QR12	UNITED STATES OF AMERICA	TREASURY BILL	20-Nov-2025	\$39,437,986.67	3.35	Aa1	A-1+	UNITED STATES OF AMERICA
US912797QC43	UNITED STATES OF AMERICA	TREASURY BILL	29-Jul-2025	\$44,959,310.00	3.82	Aa1	A-1+	UNITED STATES OF AMERICA
US912797QS94	UNITED STATES OF AMERICA	TREASURY BILL	04-Dec-2025	\$39,376,742.22	3.35	Aa1	A-1+	UNITED STATES OF AMERICA
US912797QM25	UNITED STATES OF AMERICA	TREASURY BILL	02-Sep-2025	\$39,795,988.89	3.38	Aa1	A-1+	UNITED STATES OF AMERICA
US912797QE09	UNITED STATES OF AMERICA	TREASURY BILL	09-Oct-2025	\$39,624,488.89	3.37	Aa1	A-1+	UNITED STATES OF AMERICA
US912797QQ39	UNITED STATES OF AMERICA	TREASURY BILL	13-Nov-2025	\$39,472,533.34	3.35	Aa1	A-1+	UNITED STATES OF AMERICA
US912797RN98	UNITED STATES OF AMERICA	TREASURY BILL	12-Nov-2025	\$39,464,516.66	3.35	Aa1	A-1+	UNITED STATES OF AMERICA
US912797QY62	UNITED STATES OF AMERICA	TREASURY BILL	11-Dec-2025	\$39,346,728.33	3.34	Aa1	A-1+	UNITED STATES OF AMERICA
US912797PF82	UNITED STATES OF AMERICA	TREASURY BILL	24-Jul-2025	\$44,984,318.34	3.82	Aa1	A-1+	UNITED STATES OF AMERICA
US912797RH21	UNITED STATES OF AMERICA	TREASURY BILL	08-Jan-2026	\$39,218,150.00	3.33	Aa1	A-1+	UNITED STATES OF AMERICA
		CASH	02-Jan-1900	\$1,570,700.96	0.13			Other
	SGPARGR RR	REPURCHASE AGREEMENT	21-Jul-2025	\$125,000,000.00	10.62			Other
	JP MORGAN SECURITIES PLC	REPURCHASE AGREEMENT	21-Jul-2025	\$102,000,000.00	8.67	P-1	A-1+	UNITED STATES OF AMERICA
	CREDIT AGRICOLE CIB HOLDINGS LTD	REPURCHASE AGREEMENT	21-Jul-2025	\$140,000,000.00	11.90	P-1	A-1	FRANCE
	CITIGROUP GLOBAL MARKETS INC	REPURCHASE AGREEMENT	21-Jul-2025	\$125,000,000.00	10.62	P-1	A-1	UNITED STATES OF AMERICA
	GOLDMAN SACHS & CO LLC	REPURCHASE AGREEMENT	21-Jul-2025	\$140,000,000.00	11.90	P-1	A-1	UNITED STATES OF AMERICA
	BNP PARIBAS SA	REPURCHASE AGREEMENT	21-Jul-2025	\$140,000,000.00	11.90	P-1	A-1	FRANCE
		Total		\$1,179,251,464.30				

Past performance is not a reliable indicator of future results. The value of investments and the income from them can go down as well as up and an investor may not get back the amount invested. Investment in a currency other than the investor's own currency will be subject to movement in foreign exchange rates.